S&K No. : 90-0726
Loan No. : 02-41-12121
PMI/VA/FHA No.: 483-1270717-703

MAIL TAX

SEP 26 10 29 AM '90

60107

DEED IN LIEU OF FORECLOSURE BOOK 8203 PAGE 343

KNOW ALL MEN BY THESE PRESENTS, that James W. Bennett and Robena Bennett, the Grantor(s), for and in consideration of One Dollar ($1.00) and other good any valuable consideration in had paid, receipt of which is hereby acknowledged, and in consideration of the full cancellation and satisfaction for the mortgage indebtedness in favor of Altus Bank, A Federal Savings Bank do give, grant, sell and convey to Secretary of Housing and Urban Development, Washington, D.C., his successors and assigns all the following described real property located in Davidson County, Tennessee, to wit:

> Described land situated in the City of Nashville, Davidson County, Tennessee, being Lot No. 256 on the Plan of Hillbrook, Section 4, of record in Book 3842, Page 7, in the Register's Office, Davidson County, Tennessee.

BEING THE SAME PROPERTY CONVEYED UNTO THE GRANTOR BY INSTRUMENT OF RECORD RECORDED IN BOOK 7801, PAGE 399, IN SAID REGISTER'S OFFICE.

TO HAVE AN TO HOLD the above granted and bargained premises with the appurtenances thereunto belonging, unto the Said GRANTEE, his successors and assigns forever. The said GRANTOR does covenant for their heirs, executors and assigns, that at the signing of these presents, they are well seized of the above described premises as a good and indefeasible estate in fee simple, and has good right to bargain and sell the same clear from all encumbrances whatsoever, and that their heirs, executors and assigns will warrant and defend said premises, with the appurtenances thereunto belonging, unto said GRANTEE, his successors and assigns, against all lawful claims and demands whatsoever.

WITNESS the HAND and SEAL of the GRANTOR on this 11th day of September, 1990.

X James W. Bennett
James W. Bennett

X Robena Bennett
Robena Bennett

09/26 0101 03CHECK 12.00

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared JAMES W. BENNETT AND ROBENA BENNETT with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) executed the foregoing instrument, and acknowledged that they executed the same for the purposes therein contained.

Witness my hand and Notarial Seal at office this 11th day of September, 1990.

Lori L. Dutrow
Notary Public

My Commission Expires: 1-9-91

NOTARY PUBLIC DAVIDSON COUNTY

I, or we, hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $ 88,643.45 which amount is equal to or greater that the amount which the property transferred would command at a fair and voluntary sale.

X James W. Burt
Affiant

Subscribed and sworn to before me this 11th day of September, 1990.

Lori J. Hutcherson
Notary Public

My Commission Expires: 1-9-91

PROPERTY OWNER AND AGENCY RESPONSILE FOR PAYMENT OF TAXES:
Federal Housing Administration
Cumberland Bend Office Center
251 Cumberland Bend Drive
Suite 200
Nashville, Tennessee 37228-1803

Prepared by and Return to:

SHAPIRO & KIRSCH
5101 Wheelis Drive, Suite 214
Memphis, Tennessee 38117
(901) 767-5566

90-0726

CERTIFICATE OF SATISFACTION
FOR DEED IN LIEU OF FORECLOSURE

PLACE OF RECORD:

Register of Deeds, Davidson County, Tennessee; BOOK 8203 PAGE 345

DATE OF DEED OF TRUST:

T.D. Book 7058, Page 330

NAME OF GRANTOR(S):

Richard M. Kendrick and his wife, Jamie L. Kendrick

NAME OF TRUSTEE(S):

Tim N. Taylor

BRIEF DESCRIPTION OF PROPERTY:

Described land situated in the City of Nashville, Davidson County, Tennessee, being Lot No. 256 on the Plan of Hillbrook, Section 4, of record in Book 3842, Page 7, in the Register's Office, Davidson County, Tennessee.

MAKERS OF THE NOTE:

Richard M. Kendrick and his wife, Jamie L. Kendrick

DATE OF THE NOTE:

November 26, 1986

FACE AMOUNT OF THE NOTE:

$82,313.00

I, (name) Paula F. Ryan,
(title) Assistant Vice President
of (holder) Altus Bank, A Federal Savings Bank,
the holder of the above-referenced note secured by the aforesaid deed of trust, do hereby certify that the same has been satisfied by the Deed in Lieu of Foreclosure recorded simultaneously herewith and the lien therein created and retained is hereby released. Given under my hand this 11th day of September, 1990.

SEAL

HOLDER/LENDER:

Paula F. Ryan

Name: Paula F. Ryan
Title: Assistant Vice President

BOOK 8203 PAGE 346

State of ALABAMA
County of HOUSTON

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Paula F. Ryan with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself/herself to be the Assistant Vice President of Altus Bank, A Federal Savings Bank, the within bargainor, a corporation, and that he/she as such executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as Assistant Vice President.

WITNESS my hand and Official Seal at Office this 11th day of September, 1990.

Kathy S. Ball

Notary Public Kathy S. Ball

My Commission Expires: 12-5-92

KATHY S. BALL NOTARY PUBLIC ALABAMA STATE AT LARGE

PREPARED AND RETURN TO:

SHAPIRO & KIRSCH
5101 Wheelis Drive, Suite 214
Memphis, Tennessee 38117
(901) 767-5566
FAX No.: (901) 761-5690

90-0726