Box 43

BOOK 8212 PAGE 795

DEED IN LIEU OF FORECLOSURE

MAP #148-12

PARCEL #273
282
274
283
284
275

FIELD BOOK #2DU 70683
#2DU 70717
#2DU 70684
#2DU 70718
#2DU 70719
#2DU 70685

This instrument prepared by:
ADAMS, TAYLOR, PHILBIN,
PIGUE & MARCHETTI
One Union Street
Nashville, Tennessee 37201

(NO MORTGAGEE
(New Owner-Send Tax Bills:
(League Central Credit Union
(512 National Avenue
(P. O. Box 3658
(Chattanooga, Tennessee 37404

THIS INDENTURE, made this 24th day of SEPTEMBER, 1990, between Michael L. Randolph and wife, Lesa D. Randolph, hereinafter called GRANTORS, and League Central Credit Union, its successors and assigns, hereinafter called GRANTEE.

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, its successors and assigns, six parcels of land in Davidson County, Tennessee, bound and described as follows, to-wit:

Being Lots Nos. 18A, 18B, 19A, 19B, 20A and 20B on the Plan of the Zoned Lot Division of Lots 18, 19, and 20, Section 20, Hazelwood, of record in Plat Book 6900, Page 506, Register's Office for Davidson County, Tennessee, to which plan specific reference is made herein for an exact description of metes and bounds.

Being the same property conveyed to Michael L. Randolph and wife, Lesa D. Randolph by deeds of record in Book 7442, Pages 300, 305, 310, 315, 320 and 325, Register's Office for Davidson County, Tennessee.

These are improved properties also known as 4726, 4728, 4730, 4732, 4739 and 4737 Drewry Drive, Antioch, Tennessee 37013.

TO HAVE AND TO HOLD the said tracts or parcels of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his/her successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his/her successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of those certain Deeds of Trust on the properties herein

conveyed. Said Deeds of Trust are dated the 17th day of December, 1987, executed by Michael L. Randolph and wife, Lesa D. Randolph, and recorded in Book 7442, Pages 303, 308, 313, 318, 323 and 328, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligations and terminating said Deeds of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that within three (3) months prior to the execution of this deed, they have not filed a petition in bankruptcy.

Wherever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the parties have hereunto signed their names on the date first written above.

Michael L. Randolph
MICHAEL L. RANDOLPH

Lesa D. Randolph
LESA D. RANDOLPH

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Michael L. Randolph and wife, Lesa D. Randolph, the bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 24th day of September, 1990.

Janice M. Cheng
Notary Public

My Commission Expires: 5-20-92

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater for this transfer is $180,000.00.

Michael L. Randolph
Affiant

Subscribed and sworn to before me, this 27th day of September, 1990.

Janice M. Cheng
Notary Public

My Commission Expires: 5-20-92

63421

IDENTIF. TREFERENCE

OCT 8 1 49 PM '90

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

6.00 CHECK 0101 10/08 0006