90-2394-CH (0026) STD

This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

NO MORTGAGE
New Owner - Send Tax Bills:
CHEMICAL MORTGAGE COMPANY
101 EAST TOWN ST.
COLUMBUS, OH, 43215

BOOK 8213 PAGE 981 Box 22

150-7-204

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on the Twenty-ninth day of April, 1987, D. GENE MERRILL AND FREDERICK E. BROOKS, was named Trustee in a Deed of Trust of even date executed by RAY D. LIGON AND WIFE, ANITA F. LIGON, conveying to him as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $78,750.00, principal and interest at 8.500 % per annum on the unpaid balance, said Deed of Trust being recorded in Book 7258, Page 769, in the Register's Office for DAVIDSON County, Tennessee; and

WHEREAS, I. DYKE TATUM, was appointed Substitute Trustee under said Deed of Trust by instrument of record in * in the Register's Office for DAVIDSON County, Tennessee; I, I. DYKE TATUM, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust, advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3) successive publications, namely: September 13, 1990 / September 20, 1990 / September 27, 1990, in THE NASHVILLE RECORD, a newspaper published in DAVIDSON County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead, as provided in said Deed of Trust. * Book 8194 Page 1.

PURSUANT to said advertisement on Tuesday, October 9, 1990, at 11:00 A.M., at FRONT DOOR OF THE COURTHOUSE, DAVIDSON COUNTY, TENNESSEE, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the hereinabove mentioned equities as provided in said Deed of Trust, at which time CHEMICAL MORTGAGE COMPANY, 101 EAST TOWN ST., COLUMBUS, OH, submitted the highest and best bid in the amount of $ 65,670.00 .

NOW THEREFORE, in consideration of the premises, I, I. DYKE TATUM, Substitute Trustee, do hereby sell, transfer and convey to CHEMICAL MORTGAGE COMPANY, its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

LAND IN DAVIDSON COUNTY, TENNESSEE, BEING LOT NO. 181, ON THE PLAN OF THE COUNTRY, SECTION 5, AS OF RECORD IN BOOK 5200, PAGES 271 AND 272, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

LOT NO. 181 FRONTS 76.71 FEET ON THE WESTERLY MARGIN OF COUNTRY LAWN DRIVE AND EXTENDS BACK 140.00 FEET ON THE NORTHERLY LINE AND 141.06 FEET ON THE SOUTHERLY LINE TO A BROKEN LINE IN THE REAR, MEASURING 96.91 FEET THEREON.

BEING THE SAME PROPERTY CONVEYED TO ROY D. LIGON AND WIFE, ANITA FAYE LIGON BY DEED OF RECORD IN BOOK 7258, PAGE 764, THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSE, AND FURTHER CONVEYED TO ANITA FAYE LIGON BY QUITCLAIM DEED FROM ROY D. LIGON OF RECORD IN BOOK 7829, PAGE 484, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

I, I. DYKE TATUM, Substitute Trustee, convey to CHEMICAL MORTGAGE COMPANY, all the rights conveyed to me as said Substitute Trustee in said Deed of Trust, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all my actions in the premises being solely as Substitute Trustee and not otherwise under the power vested in me under said Deed of Trust hereinabove referred to and not as an individual.

Witness my hand and official seal at NASHVILLE, Tennessee, this Ninth day of October, 1990.

I. DYKE TATUM
Substitute Trustee

STATE OF TENNESSEE }
COUNTY OF DAVIDSON } ss.

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Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named I. DYKE TATUM, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office at NASHVILLE, Tennessee, this Ninth day of October, 1990.

Sandra C. Vaughan
Notary Public

My Commission Expires: 5-22-93.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON } ss.

The actual consideration or value, whichever is greater for this transfer is $ 65,670.00.

Affiant

Subscribed and sworn to before me, this Ninth day of October, 1990.

Sandra C. Vaughan
Notary Public

My Commission Expires: 5-22-93.

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

63612

IDENTIF. TREFERENCE

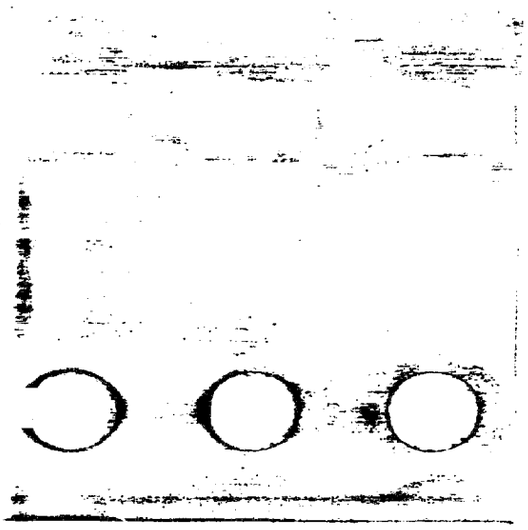
OCT 9 11 19 AM '90

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

8635 10/09 0101 03CHECK 223.81

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



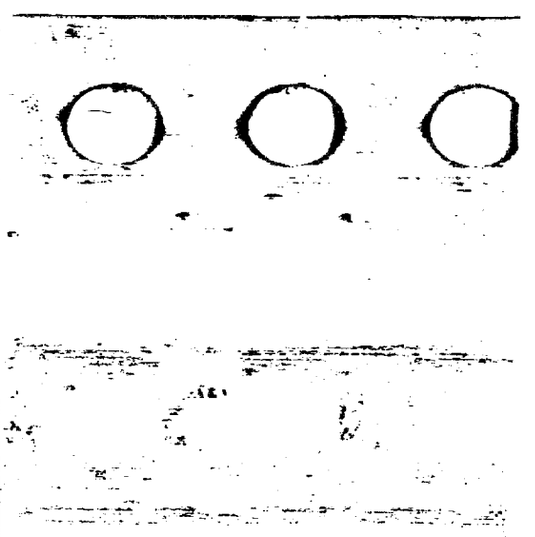
RECEIVED OF _____

FOR _____

BOOK 8213 PAGE 983

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 65670.00
				CON TX 216.81
				PRFEE 1.00
				WDEED 6.00
				TOTAL 223.81
				CHECK 223.81
10/09/90	01			11:20 0001 8635



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

63612

IDENTIF. REFERENCE

OCT 9 11 19 AM '90

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 362900