TENNESSEE FHA

NAME: Joseph D. Hutcheson
S&K#: 89-10-744
LOAN#: 549284-0
FHA#: 483-125262-703

THIS INSTRUMENT PREPARED BY AND RETURN TO
LAW OFFICES OF SHAPIRO & KIRSCH
P O BOX 241155
MEMPHIS, TN 38124 1155

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated November 11, 1986, recorded in Book 7040, Page 263, in the Register's Office of Davidson County, Tennessee, Steven M. Bishop and Robin Blackwelder, Both unmarried, conveyed to Arthur C. Coble, Jr., Trustee, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by Instrument of record in Book 7961, Page 176, in the Register's Office of Davidson County, Tennessee; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of sale Deed of Trust by which advertisement the sale was appointed to be held on Wednesday, October 17, 1990, at the Davidson County Courthouse in Nashville, Tennessee, at 10:00 a.m.; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to Shearson, Lehman, Hutton Mortgage Corporation, whose address is 1201 E. Highland Avenue, Suite D, San Bernardino, CA 92404, at and for the sum of $86,371.65, that being the highest and best bid offered; and,

WHEREAS, the purchaser, being the holder of the indebtedness has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Shearson, Lehman, Hutton Mortgage Corporation, the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Joe M. Kirsch, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Shearson, Lehman, Hutton Mortgage Corporation, its successors and assigns, in fee simple forever, the property above mentioned and now further described as being in Nashville, County of Davidson, State of Tennessee, to-wit:

Described property located in Nashville, Davidson County, Tennessee, being Lot No. 119 on the Plan of Hickory Bend, Section 1, of record in Plat Book 3300, Page 38, in the Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

The grantor received title to the above-captioned real estate by Deed of Trust of record in Book 7040, Page 263, Register's Office of Davidson County, Tennessee.

The last warranty deed of record is Warranty Deed, Book 7661, Page 725, Register's Office for Davidson County, Tennessee.

Subject to any unpaid taxes, easements and restrictions.

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto Shearson, Lehman, Hutton Mortgage Corporation, its successors and assigns, in fee simple forever, to whom the said Joe M. Kirsch, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Joe M. Kirsch, Substitute Trustee, has hereunto set his hand and seal on Thursday, October 18, 1990.

Joe M. Kirsch, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On Thursday, October 18, 1990, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Joe M. Kirsch, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at Office the day and year above written.

SHANNON NAUGHER NOTARY PUBLIC SHELBY COUNTY, TN EXP. DEC. 6, 1993

Shannon Naugher
Notary Public

I, or we, hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $86,371.65 which amount is equal to or greater that the amount which the property transferred would command at a fair and voluntary sale.

SHANNON NAUGHER NOTARY PUBLIC SHELBY COUNTY, TN

Affiant

Subscribed and sworn to before me on Thursday, October 18, 1990.

Shannon Naugher
Notary Public

PROPERTY ADDRESS: 615 Paces Ferry Drive, Nashville, TN 37214

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Shearson, Lehman, Hutton Mortgage Corporation
1201 E. Highland Avenue
Suite D
San Bernardino, CA 92404

S & K # 89-10-744

096-11-0-156

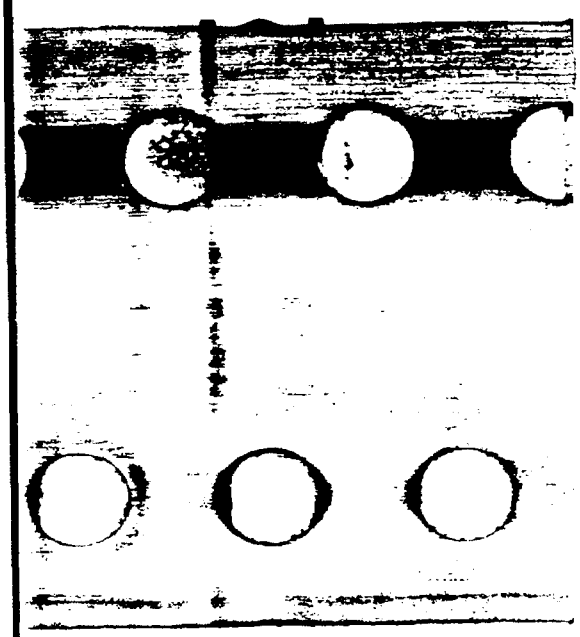
2064 10/22 0101 03CHECK 292.12

66487

IDENTIF. TREFERENCE

OCT 22 11 16 AM '90

FELIX A. [illegible]
DAVIDSON COUNTY TN.



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

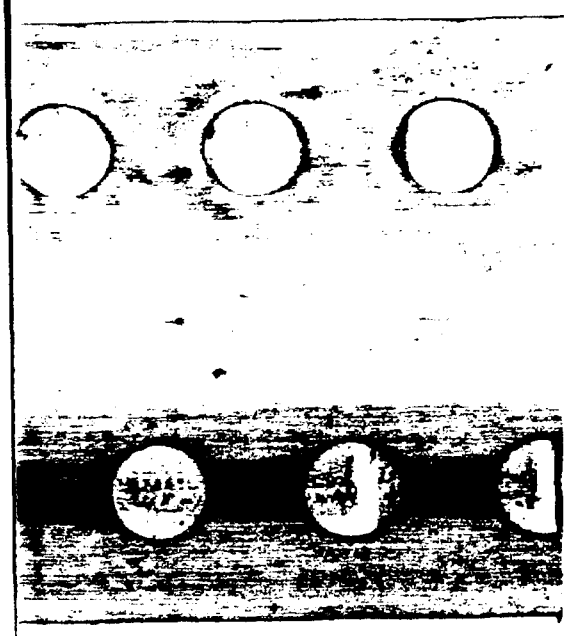
RECEIVED OF _____

FOR _____

BOOK 8221 PAGE 354

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL



CAMT	86371.65
CON TX	285.12
PRFEE	1.00
WDEED	6.00
TOTAL	292.12
CHECK	292.12

10/22/90 01 11:17 0001 2064

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

66487

IDENTIF. TREFERENCE

OCT 22 11 16 AM '90

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 366242