Box 6 D+E
MTL

W3:MF171

BOOK 8221 PAGE 412

FROM: Stephen C. Baker
Substitute Trustee

TO: The Peoples First National Bank & Trust Company, a national banking corporation

Address New Owner as follows:	Send Tax Bills to:	Map-Parcel No.
The Peoples First National	Same	95;34
& Trust Company		95;118
P. O. Box 2200		95;119
Paducah, KY 42001		95;35

This instrument prepared by: DEARBORN & EWING, 1200, One Commerce Place, Nashville, Tennessee 37239

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $2,900,000.

Affiant

Subscribed and sworn to before me, this the 22nd day of October, 1990.

Notary Public

My Comm. Expires: 3-27-93

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust and Security Agreement dated February 23, 1989, of record in Book 7778, page 423, as amended in Book 7925, page 206, and as assigned to The Peoples First National Bank & Trust Company of record in Book 8199, page 51, Register's Office for Davidson County, Tennessee, hereinafter referred to as "Deed of Trust", Air Corporate Associates, Ltd., a Tennessee limited partnership, conveyed to Charles W. Bone, Trustee, the hereinafter described real estate, hereinafter referred to as "Property", to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the lawful owner and holder of the indebtedness, by the terms of a certain instrument of record in Book 8199, page 53, Register's Office for Davidson County, Tennessee, appointed Stephen C. Baker, Substitute Trustee, in the place and stead of Charles W. Bone, Trustee; and

WHEREAS, the owner and holder of the indebtedness directed Stephen C. Baker, Substitute Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, Stephen C. Baker, Substitute Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 12:00 Noon, on October 22, 1990, at the front door of the Courthouse in Nashville, Davidson County, Tennessee, to the highest bidder for cash, and in bar of the right and equity of redemption, statutory right of redemption, homestead, dower, and all other rights and exceptions of every kind, all of which are expressly waived in the Deed of Trust; and the advertisement of sale was duly published in The Nashville Record, a newspaper of general circulation

in Davidson County, Tennessee, on September 27, 1990, October 4, 1990, and October 11, 1990; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, The Peoples First National Bank & Trust Company, a national banking corporation, acting through its agent, Gary L. Cardin, was the highest and best bidder;

NOW, THEREFORE, the undersigned, Stephen C. Baker, Substitute Trustee, pursuant to the bid of The Peoples First National Bank & Trust Company, a national banking corporation, acknowledges receipt of the sum of Two Million Nine Hundred Thousand No/100 Dollars ($2,900,000), which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto The Peoples First National Bank & Trust Company, a national banking corporation, its successors and assigns, the following described real estate in Davidson County, Tennessee:

TRACT I:
Being Lots 1, 2, and 3 on the Final Plat of Section Five, Perimeter Place, as of record in Book 6900, page 525, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete description.

TRACT I being part of the same property conveyed to Air Corporate Associates, Ltd., by deed from Christina Norris, Clerk and Master of the Chancery Court at Nashville, for Davidson County, Tennessee, of record in Book 7489, page 882, Register's Office for Davidson County, Tennessee.

TRACT II:
Being a parcel of land in the First Civil District of Nashville, Davidson County, Tennessee, lying on the south side of Elm Hill Pike, 300 feet, more or less, west of Royal Parkway and being more particularly described as follows:

Beginning at an iron pin in the southerly margin of Elm Hill Pike, said pin being the northeast corner of Perimeter Place, Section Five, of record in Book 6900, page 525, and being 445 feet, more or less, west of the centerline of Royal Parkway; thence, with said southerly margin, S 86° 13' 34" E, 125.58 feet to a concrete monument at the northwest corner of First American National Bank of record in Book 7086, page 962, R.O.D.C.; thence, leaving said margin, S 02° 57' 56" W, 514.99 feet to an iron pin in the northerly line of Metropolitan Investors of record in Book 6354, page 416, R.O.D.C.; thence, with said northerly line and the line of Alvin W. Hodges of record in Book 5687, page 203, R.O.D.C., N 85° 15' 41" W, 125.14 feet to an iron pin; thence, with the easterly line of Perimeter Place, Section Five, N 02° 54' 41" E 512.89 feet to the point of beginning. Containing 64,408 square feet or 1.48 acres, more or less.

Tract II being the same property conveyed to Air Corporate Associates, Ltd., a Tennessee limited partnership, by deed from Larry Morrison Vaden and wife, Frances M. Vaden, of record in Book 7925, page 202, Register's Office for Davidson County, Tennessee.

Tracts I and II being the same property conveyed to P.F.C. Properties, Inc., a Tennessee corporation, by Quitclaim Deed from Air Corporate Associates, Ltd., a Tennessee limited partnership, of record in Book 8201, page 635, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to The Peoples First National Bank & Trust Company, a national banking corporation, its successors and assigns, forever; and Stephen C. Baker, Substitute Trustee, does hereby transfer, assign, and set over unto The Peoples First National Bank & Trust Company, a national banking corporation, all of his right, title and interest in the said property as Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Stephen C. Baker, Substitute Trustee, has executed this instrument on this the 22nd day of October, 1990.

Stephen C. Baker
Substitute Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Stephen C. Baker, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and seal, at office in Nashville, Tennessee, this the 22nd day of October, 1990.

NOTARY PUBLIC

My Commission Expires: 3-27-93

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

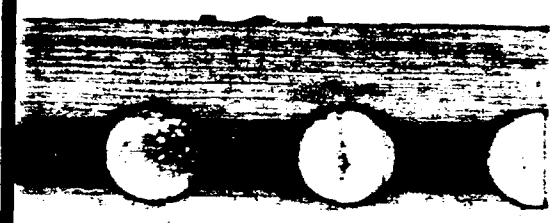
66535

IDENTIF. REFERENCE

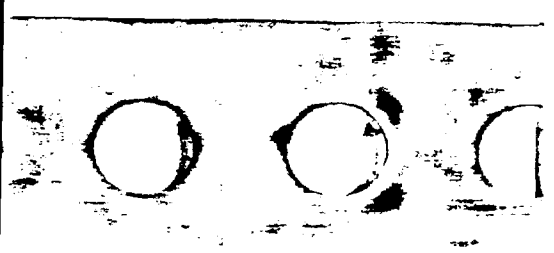
OCT 22 12 13 PM '90

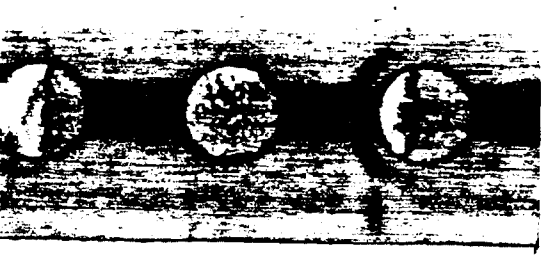
FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

21.28 10/22 0101 03CHECK 9580.00









OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8221 PAGE 415

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 2900000.00
CON TX 9570.00
PRFEE 1.00
UFEE 9.00
TOTAL 9580.00
CHECK 9580.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

10/22/90 01 12:15 0001 2128

66535

IDENTIF. TREFERENCE

Oct 22 12 13 PM '90

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 366305