This Instrument was prepared by:
Stephen C. Small, Esq.
Wyatt, Tarrant, Combs, Gilbert & Milom
13th Floor, Third National Bank Building
Nashville, Tennessee 37219

ADDRESS NEW OWNERS AS FOLLOWS:	TAX BILLS TO:	MAP-PARCEL NUMBERS:
Freeman Webb Developers, Inc. 2205 State Street Nashville, TN 37203	SAME	Map 104-6-B Par 403

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten ($10.00) Dollars cash in hand and other good and valuable consideration paid by the hereinafter named Grantee, the receipt and sufficiency of which is hereby acknowledged, **JOHN H. NOEL III, TRUSTEE**, hereinafter called the Grantor, with full power to assign, transfer, convey or encumber without the consent or joinder of any beneficiary, has bargained and sold, and by these presents does transfer and convey unto **FREEMAN WEBB DEVELOPERS, INC.**, a Tennessee corporation, hereinafter called the Grantee, its successor and assigns, a certain condominium apartment unit in Davidson County, State of Tennessee, described as follows:

Apartment Unit No. 403, of The Park Road Condominium created under Title 64, Sections 2701 et seq., as amended, Tennessee Code Annotated, and as established by a Master Deed, of record in Book 5845, page 831, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Unit as set forth in Exhibit A-1 of said Master Deed. Reference is hereby made to the plat of The Park Road Condominium of record in Book 5200 page 330, said Register's Office, for a more complete identification and description of such Unit.

Being the same property conveyed to John H. Noel III, Trustee, by deed from Freeman Webb Developers, Inc. of record in Book 5900, page 453, Register's Office for Davidson County, Tennessee.

Subject property is not the principal place of residence of John H. Noel III, or his spouse, or any dependent of him. John H. Noel III individually is the sole beneficial owner of the property and of the trust.

The property is conveyed subject to the following:

1. Lien for 1990 Metro property taxes.

2. Master Deed of record in Book 5845, Page 831 and By-laws of record in Book 5845, Page 874, Register's Office for Davidson County, Tennessee.

3. Rights of parties in actual possession of all or any part of the premises other than the insured.

4. All matters as shown on the Plat of The Park Road Condominium, of record in Book 5200, Page 390, Register's Office for Davidson County, Tennessee.

5. All terms and provisions of the Charter of The Park Road Condominium Association, Inc. of record in Book 5845, Page 824, Register's Office for Davidson County, Tennessee.

6. Deed of Trust from John H. Noel III, Trustee, to Stephen C. Baker, Trustee, securing Freeman Webb Developers, Inc., of record in Book 5900, Page 457, Register's Office for Davidson County, Tennessee. Said Deed of Trust was conditionally assigned to Park Road Apartments L.P. by instrument of record in Book 7934, Page 178, said Register's Office.

7. Maintenance fees, general assessment and/or special assessments.

This is improved property, known as Unit 403 of The Park Road Condominiums, 3314 West End Avenue, Nashville, Tennessee 37203.

TO HAVE AND TO HOLD the said condominium apartment unit, with the appurtenances, estate, title and interest thereto belonging to the said **FREEMAN WEBB DEVELOPERS, INC.**, Grantee, their successors and assigns, forever; and I do covenant with the said **JOHN H. NOEL III, TRUSTEE**, Grantee, that I am lawfully seized and possessed of said condominium apartment unit in fee simple; have a good right to convey it, and that the same is unencumbered except as otherwise herein set out; and I do further covenant and bind myself, my successors and representatives, to warrant and forever defend the title to the said condominium apartment unit to said **FREEMAN WEBB DEVELOPERS, INC.**, its successors and assigns, against the lawful claims of all persons whomsoever.

WITNESS my hand this 4th day of ~~November~~ December, 1990.

JOHN H. NOEL III, Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

6962 12/06 0101 03CHECK 238.00

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, John H. Noel III, Trustee, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand, at Nashville, Tennessee, this 4th day of ~~November~~, 1990.

NOTARY PUBLIC AT LARGE STATE OF TENN.

Notary Public
My Commission Expires:
May 20 1992

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $70,000.00.

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, this the 4th day of ~~November~~, 1990.

NOTARY PUBLIC AT LARGE STATE OF TENN.

Notary Public
My Commission Expires:
May 20 1992

F:\SCS\PARK403.DED (November 28, 1990; 3:17pm)

DEC 6 1 33 PM '90
ALEX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

IDENTIF. REFERENCE

77689

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8252 PAGE 279

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	70000.00
CON TX	231.00
PRFEE	1.00
WDEED	6.00
TOTAL	238.00
CHECK	238.00

RECEIPT IS NOT VALID UNTIL 12/06/90 IS PAID BY BANK 32 0001 6962

77689

IDENTIF. TREFERENCE

DEC 6 1 33 PM '90

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 379425