This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM

James M. Hammonds, Jr., and wife,

Rhonda G. Hammonds

TO

Gloria P. Dailey

For draftsman's use

This instrument prepared by:
Robert F. Doyle, Attorney
301 Stahlman Building
Nashville, Tennessee. 37201

BOOK 8253 PAGE 717

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Gloria P. Dailey (NAME)	Gloria P. Dailey (NAME)	Map 81-15
P.O. Box 218224 (STREET ADDRESS OR ROUTE NUMBER)	P.O. Box 218224 (STREET ADDRESS)	Par. 312
Nashville, TN 37221 (CITY) (STATE) (P. O. ZIP)	Nashville, Tennessee. 37221 (CITY) (STATE) (ZIP)	2W-24138

(FOR REGISTER'S USE)

78247

IDENTIF. TREFERENCE

DEC 7 3 02 PM '90

FELIX Z. BRANCH JR. REGISTER
DAVIDSON COUNTY TN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 33,055.10 Gloria P. Dailey
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 10th DAY OF October 1990.

Notary Public

MY COMMISSION EXPIRES: 1/23/94

(AFFIX SEAL)

NOTARY PUBLIC

FOR AND IN CONSIDERATION OF the sum of ($33,055.10)
Thirty Three Thousand Fifty Five and 10/100 DOLLARS

of which $ 1,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees assume and agree to pay mortgages in the amount of $15,801.73 secured by instrument of record in Book 5740, page 191, Register's Office for Davidson County, Tennessee, and in the amount of $12,253.37 secured by instrument of record in Book 6822, page 970, said Register's Office, and the grantee herein has executed a promissory note, of even date herewith, payable to the order of James M. Hammonds, Jr. and wife, Rhonda G. Hammonds in the principal amount of $3,500.00, due and payable on November 10, 1990,

The maximum principal indebtedness for recording tax purposes in Tennessee is $3,500.00.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

WE, JAMES M. HAMMONDS, JR. AND WIFE, RHONDA G. HAMMONDS

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

GLORIA P. DAILEY, a single person

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being parts of Lots Nos. 31 and 32 in the Manlove Plan, a plan of which is record in Plan Book 21, page 129 of the Register's Office for Davidson County, Tennessee.

Said parts of Lots 31 and 32 begin at a point in the southeast corner of the intersection of 18th Avenue North (formerl Salem Street) and Underwood Street and run back thence eastwardly along the southern margin of Underwood Street 63 fee to a point; thence southwardly parallel with 18th Avenue North 130 feet to a point; thence westwardly and parallel wit Underwood Street 63 feet to 18th Avenue North; thence northwardly along the eastern margin of 18th Avenue North 130 fee to the beginning.

Included in the above description but EXCLUDED from this conveyance is that portion of the property conveyed to Metropolit Government of Nashville and Davidson County, Tennessee, by deed from Robert M. Garfinkle, an unmarried man, of record i Book 5061, page 741, said Register's Office, as follows:

Being part of Lot No. 31 in the Manlove Plan, a Plan of which is of record in Plan Book 21, page 129, Register's Offic for Davidson County, Tennessee.

Beginning at the southeast corner of the intersection of Salem Street (18th Avenue North) and Underwood Street; then southwardly along the eastern margin of Salem Street 130.00 feet to a point; thence easterly 13.10 feet to a point; then northwardly 104.19 feet along the new relocated eastern margin of Salem Street to a point; thence northeasterly 40.06 fee around a curve that has a 25 foot radius to a point; thence westwardly 38.00 feet along the present southerly margin Underwood Street to the point of beginning and containing 0.04 acres, more or less.

Being the same property conveyed to James M. Hammonds, Jr. and wife, Rhonda G. Hammonds by deed from Phillip Wright, Jr and Richard C. Jobe, Jr. and wife, Jacqueline C. Jobe of record in Book 6822, page 967, and Book 7780, page 713, sai Register's Office.

This is unimproved ( ) improved (X) property, known as 1731 Underwood Street, Nashville, Tennessee. 37208
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

RECORDER'S MEMO
Legibility or Writing, Typing or Printing of this Document Unsatisfactory when Received.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto Robert F. Doyle, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 28,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

BOOK 8253 PAGE 718

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 10th day of October, 19 90.

Gloria P. Dailey

James M. Hammonds, Jr.

Rhonda G. Hammonds

by: James M. Hammonds, Jr. attorney-in-fact

James M. Hammonds, Jr. Attorney-in-fact for Rhonda G. Hammonds

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

James M. Hammonds, Jr. was appointed Attorney-in-fact for Rhonda G. Hammonds by instrument of record in Book 7176, page 666, Register's Office for Davidson County, Tennessee.

Personally appeared before me Johnnie A. Andrews Luken, a Notary Public in and for said County and State, the within named Gloria P. Dailey and James M. Hammonds, Jr.

the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 10th day of October, 19 90.

Johnnie A. Andrews Luken, Notary Public

Commission expires 1/23/94

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 10th day of October, 1990, before me personally appeared James M. Hammonds, Jr. to me known (or proved to me on the basis of satisfactory evidence) to be the person who executed the foregoing instrument in behalf of Rhonda G. Hammonds acknowledged that he executed the same as the free act and deed of said Rhonda G. Hammonds.

Witness my hand and official seal at Nashville, Tennessee, this 10th day of October, 1990.

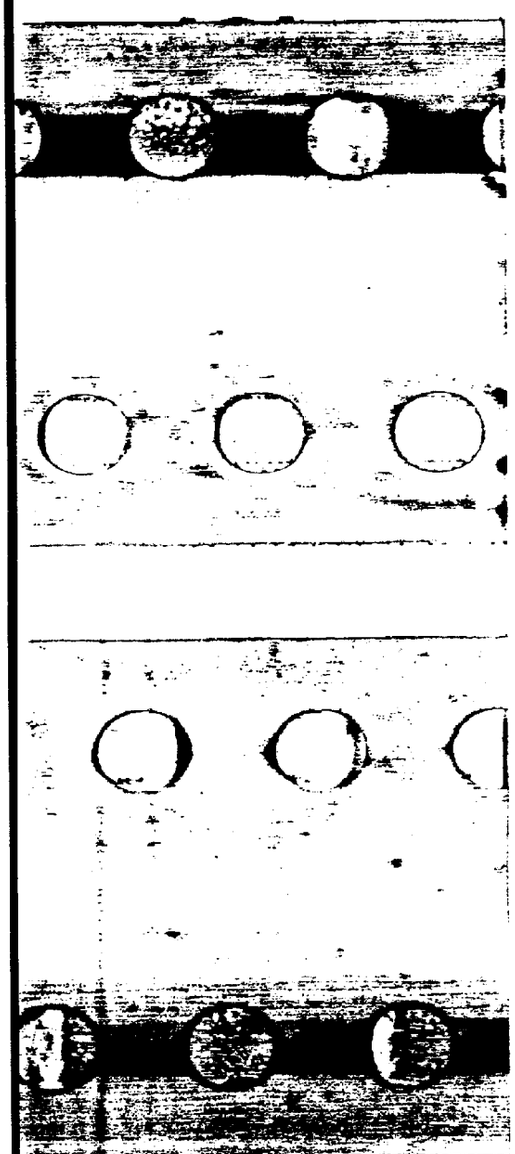
Johnnie A. Andrews Luken
NOTARY PUBLIC

Commission Expires: 1/23/94

7618 12/07 0101 03CHECK 117.95

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 8253 PAGE 719

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TAX - STATE TAX CONVEY
MO TAX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
			CAMT	33055.10
			MOR TX	3500.00
			ERR	CO
			MOR TX	3500.00-
			MAMT	3500.00
			CON TX	109.23
			MOR TX	1.72
			PRFEE	1.00
			WDEED	6.00
			TOTAL	117.95
			CHECK	117.95

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

12/07/90 01 15:01 0001 7618

78247.

IDENTIF. REFERENCE

DEC 7 3 02 PM '90

FELIX Z. WILSON II REGIS.
DAVIDSON COUNTY TN.

No. 380075