This Instrument Prepared by:
Union Title Company, Inc.
616 Marriott Drive
P.O. Box 292574
Nashville, Tennessee 37229-2574

mail

OWNER: Security Federal Savings & Loan Assn.
Send Tax Bills To:
616 Marriott Drive
P.O. Box 305171
Nashville, Tennessee 37230-5171
Map & Parcel: 131-5-A-124

TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated June 15, 1987, recorded in Book 7274, page 247, Register's Office for Davidson County, Tennessee, Clint M. Reed and wife, Brenda Reed, conveyed to Everett A. Covington, Jr., Trustee, the real estate hereinafter described, to secure a Note dated June 15, 1987, in the amount of $132,200.00 payable to Security Federal Savings and Loan Association of Nashville, as shown therein, and,

WHEREAS, said Note and Deed of Trust was modified and assumed on February 2, 1990 by Larry Ray and wife, Marlyne C. Ray of record in Book 8052, page 489, Register's Office for Davidson County, Tennessee; and

WHEREAS, Union Title Company, Inc. has been appointed Substitute Trustee by the owner and holder of said Note by an instrument of record in Book 8304, Page 573, Register's Office for said County;

WHEREAS, default occurred in the terms and conditions of said Note and/or Deed of Trust, the lawful owner called on Union Title Company, Inc., Substitute Trustee, having its primary place of business located at 616 Marriott Drive, P. O. Box 292574, Nashville, Tennessee 37229-2574, to advertise the property for sale pursuant to the provisions of the Deed of Trust. The Substitute Trustee did, therefore, pursuant to the authority vested in him as Substitute Trustee, and pursuant to the terms and provisions of the said Deed of Trust, advertise the property by publishing a notice of sale in the Nashville Record, a newspaper published in Davidson County, Tennessee, advertising the sale of the property on March 14, 21 and 28, 1991 at the Courthouse in Davidson County, Tennessee at public outcry to the highest bidder for cash, free from the equity of redemption, homestead, dower and all other exemptions of every kind, but subject to any and all taxes, liens, restrictions, restrictive covenants, easements, setback lines, encumbrances and rights pertaining thereto which may affect the property.

Pursuant to said Notice of Sale, the Substitute Trustee, at the time and place fixed therein, offered the property for sale to the highest bidder for cash and sold said property to Security Federal Savings and Loan Association of Nashville, for the sum of Ninety Seven Thousand Five Hundred and no/100 Dollars ($97500.00), this being the highest and best bid received therefor.

The owner and holder of the indebtedness for which the property was sold having applied the amount of the bid toward payment of its Note and its permissible expenses and fees incurred as of the date of sale, the Substitute Trustee has this day bargained and sold, and does hereby sell, transfer and convey unto Security Federal Savings and Loan Association of Nashville, their successors and assigns, the following described real estate located in Davidson County, Tennessee, and more particularly described as follows:

Being part of Jefferson Square, Section One, Condominium Apartments, as of record in Book 4675, page 12, Register's Office, Davidson County, Tennessee, the part hereby described being;

Unit No. 124 on said plan as shown in and described by the Master Deed Establishing Horizontal Property Regime with respect to Jefferson Square, Section One, Condominium.

Being the same property conveyed to Larry Ray and wife, Marlyne C. Ray from Clint M. Reed and wife, Brenda Reed by deed of record in Book 8043, page 479, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the aforesaid real estate, together with all improvements thereon, unto the said Security Federal Savings and Loan Association of Nashville, their successors and assigns, in fee simple forever, in bar of the equity of redemption, homestead and dower and all other exemptions of every kind, but subject to all put in previous writing.

And the Substitute Trustee does hereby transfer, assign and set over to the said Security Federal Savings and Loan Association of Nashville, their successors and assign all of the covenants and warranties contained in the aforesaid Deed of Trust and does hereby warrant the title as fully as they are authorized to do as Substitute Trustee, subject to any exception noted herein and shown of record, but no further or otherwise.

WITNESS my hand this 10th day of April, 1991.

UNION TITLE COMPANY, INC.

SUBSTITUTE TRUSTEE

By: Hugh J. Bradley
Vice-President

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Hugh J. Bradley, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who upon oath, acknowledged himself to be Vice President of Union Title Company, Inc., the within bargainor, a corporation, acting as substitute trustee and that he as such Vice President, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as Vice President.

Witness my hand and seal, at Office in Nashville, Tennessee this 10th day of April, 1991.

Pamela B. Hampton
Notary Public

My Commission Expires: My Commission Expires NOV. 18, 1991

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

3674 04/10 0101 03CHECK 331.75

The actual consideration or value of this transfer, whichever is greater is $97500.00.

Hugh J. Bradley
Affiant

Sworn to and subscribed before me this 10th day of April, 1991.

Pamela B. Hampton
Notary Public

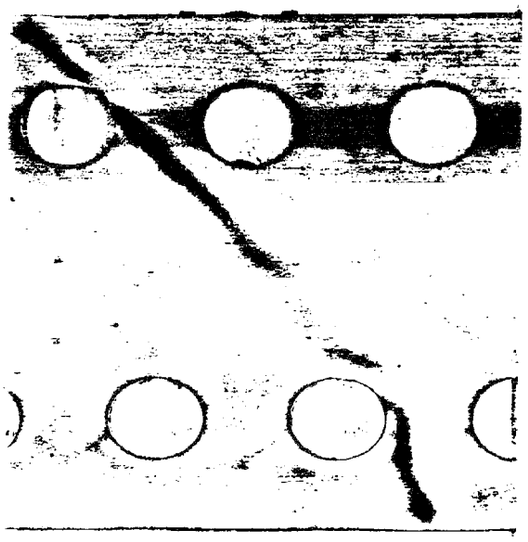
My Commission Expires: My Commission Expires NOV. 18, 1991

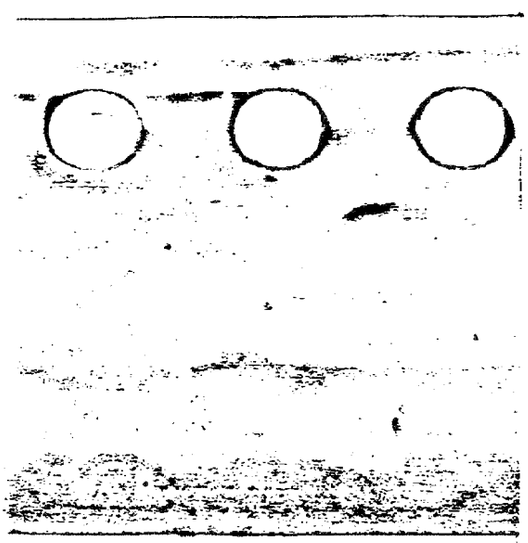
05618

IDENTIF. ✓REFERENCE

APR 10 11 15 AM '91

DAVIDSON COUNTY TN.





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8327 PAGE 690

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 97500.00
CON TX 321.75
PRFEE 1.00
MDEED 9.00
TOTAL 331.75
CHECK 331.75

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

04/10/91 01 11:14 0001 3674

05618

IDENTIF. REFERENCE

APR 10 11 15 AM '91

FELIX Z. WILSON
DAVIDSON COUNTY TN.

No. 411750