File Box 2

"PREPARED BY: Beverly Bruce" of 2601 Elm Hill Pike Suite I, Nashville, TN 37214

DEED IN LIEU OF FORECLOSURE

BOOK 8329 PAGE 530

KNOW ALL MEN BY THESE PRESENTS, that Lena I. Butts, husband and wife, hereinafter called grantor, for the consideration hereinafter stated, do hereby sell and convey unto Norwest Financial Tennessee, Inc., hereinafter called grantee, and unto grantee's successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereto belonging or in any way appertaining, situated in the County of Davidson, State of Tennessee, described as follows:

BEING Lot No. 159 on the plan of Shelby Village No. 3, of record in Book 2083, page 6, Register's Office, Davidson County, Tennessee.

BEING the same property conveyed to Lena I. Butts, by Deed from Fred E. Thomas et ux Wanda L. Thomas, dated January 4, 1978, of record in Book 5241, page 895, Register's Office for Davidson County, Tennessee.

To have and to hold the same unto the said grantee and grantee's successors and assigns forever.

This deed is absolute in effect and conveys fee simple title of the premises above described to the grantee and does not operate as a mortgage, deed of trust or security of any kind.

This deed does not effect a merger of the fee ownership and the lien of the fee ownership and the lien of the mortgage described below. The fee and lien shall hereafter remain separate and distinct.

By acceptance and recording of this deed, grantee covenants and agrees that it shall forever forebear taking any action whatsoever to collect against grantor on the promissory note which is secured by the mortgage/deed of trust (referred to herein as "mortgage") described below, other than by foreclosure of that mortgage and that in any proceeding to foreclose that mortgage he shall not seek, obtain or permit a deficiency judgment against grantors, their heirs, successors or assigns, such right being hereby waived. This paragraph shall be inapplicable in the event that grantor attempts to have this deed set aside or this deed is determined to transfer less than fee simple title to grantee.

Grantor does hereby assign and transfer to grantee any equity of redemption and statutory rights of redemption concerning the real property and the mortgage described above.

Grantor is not acting under any misapprehension as to the legal effect of this deed, nor under duress, undue influence or misrepresentation of grantee, his agent, attorney or any other person.

The true and actual consideration for this transfer consists of grantee's waiver of its right to bring an action against grantor based on the promissory note secured by the mortgage hereinafter described and agreement not to name the grantor as a party to a foreclosure action as stated above with respect to that certain mortgage signed on the 21 day of November, 1989 by grantor in favor of grantee and recorded at Book 7990 Page 758, real property records of Davidson County on the 27 day of November, 1989.

In construing this deed and where the context so requires, the singular includes the plural and the plural includes the singular and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 15 day of March, 1991.

KIRK N. WILLS NOTARY PUBLIC DAVIDSON COUNTY, TENN.

Lena I. Butts

STATE OF Tennessee)
) ss.
COUNTY OF Davidson)

Witness my hand and official seal on the day and year above written. My commission expires 11/21/92.

Kirk N. Wills
Notary Public

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me, KIRK N WILLS, a Notary Public in and for said County and State, LENA I BUTTS, the within named bargainor, with whom I am personally acquainted, and who acknowledged that SHE executed the within instrument for the purposes therein contained.

Witness my hand and official seal at NASHVILLE, this 15 day of MARCH, 1991.

My Commission Expires 11/21/92

Kirk N. Wills
Notary Public

NOTARY PUBLIC DAVIDSON COUNTY, TENN.

Nasme and Address of New Owner:
Grantee is Norwest Financial Tennessee, Inc., 2601 Elm Hill Pike, Suite I, Nashville, TN 37214.

All tax bills should be sent to Fleet Funding, 324 West Evans St., P. O. Box F-20, Florence, SC 29501.

The map and parcel number for the real property is 94-1-447.

The value of the property is $28,000.00.

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS
$ 28,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS
THE 8th DAY OF April 1991.

Deputy Register

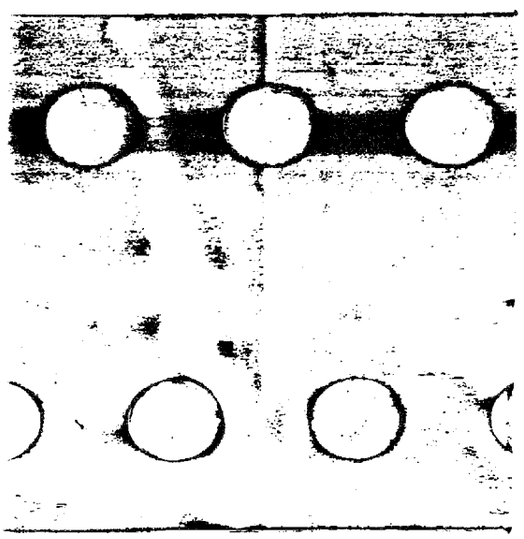
06332

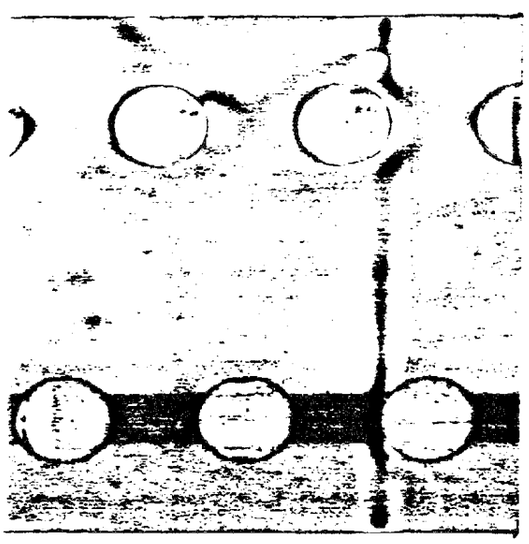
IDENTIF. REFERENCE

APR 12 3 13 PM '91

FELIX Z. DAVIDSON COUNTY TN.

4523 04/12 0101 03CHECK 102.40





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 28000.00
CON TX 92.40
PRFEE 1.00
MDEED 9.00
TOTAL 102.40
CHECK 102.40

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

04/12/91 01 15:14 0001 4523

06332

IDENTIF. REFERENCE

APR 12 3 13 PM '91

FELIX Z. WILSON
DAVIDSON COUNTY TN.

No. 412586