THE MAXIMUM INDEBTEDNESS FOR TENNESSEE RECORDING TAX PURPOSES IS $50,000.00

BOOK 8364 PAGE 731

INSTALLMENT DEED

THIS INSTRUMENT WAS PREPARED BY		
Harold E. Collins, Attorney, 4800 Charlotte Avenue, Nashville, TN 37209		
NAME	ADDRESS	
ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
John David Phillips, et ux	SAME	Map 103-4
(NAME)	(NAME)	
4104 Idaho Avenue		Parcel 268
(ADDRESS)	(ADDRESS)	
Nashville, Tennessee 37209		
(CITY) (STATE) (P.O.ZIP)	(CITY)(STATE)(ZIP)	

FOR AND IN CONSIDERATION OF THE SUM OF FIFTY THOUSAND AND 00/100 DOLLARS ($50,000.00) OF WHICH NONE ($0.00) HAS BEEN PAID AND FOR THE TOTAL CONSIDERATION GRANTEES HAVE THIS DATE EXECUTED THEIR JOINT PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF FIFTY THOUSAND AND NO/100 DOLLARS ($50,000.00) PAYABLE TO GRANTOR, LINDA MOORE DAVIS AND RICHARD L. DAVIS OR TO SURVIVOR OF THEM, SAID AMOUNT TO BE PAID IN THREE HUNDRED MONTHLY INSTALLMENTS IN THE AMOUNT OF $454.35 EACH, WHICH INCLUDES INTEREST AT THE RATE OF TEN PERCENT PER ANNUM, PAYMENTS RETROACTIVE TO DECEMBER 1, 1990, SAID PAYMENTS BEING CURRENT AND THE NEXT PAYMENT DUE AND PAYABLE THE 1ST DAY OF JUNE, 1991 AND A LIKE PAYMENT ON THE SAME DAY OF EACH SUCCEEDING MONTH UNTIL PAID IN FULL. SAID PAYMENTS TO BE APPLIED FIRST TO INTEREST AND THE REMAINDER TO PRINCIPAL.

I, Linda Moore Davis, hereinafter called the Grantor, have this day bargained and sold, and do hereby transfer and convey unto John David Phillips and wife, Debra Denise Phillips hereinafter called Grantees all our right, title and interest in and to the below described property, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 11 on the map of Charlotte Avenue Church of Christ Addition, as of record in Book 547, Page 199, Registers's Office for said County.

Said Lot No. 11 fronts 50 feet on the northerly side of Idaho, formerly 5th Avenue and runs back between parallel lines 150 feet to an alley.

Being the same property conveyed to James Edward Moore and wife, Margaret A. Moore by deed from Billy Don Moore and wife, Genevieve J. Moore of record in Book 2901, Page 607 Register's Office for Davidson County, Tennessee. The said Margaret A. Moore having died December 28, 1989 survived by husband, James Edward Moore, having died March 14, 1990, unmarried, survived by Grantor Linda Moore Davis as his only child and sole survivor at law.

Richard L. Davis, husband of Linda Moore Davis, joins in the conveyance for the express purpose of conveying any and all right, title and interest he has in and to the above described property by virtue of being married to the said Grantor.

The property and improvements thereon is sold and transferred in its present condition and "AS IS."

Improved Property 4104 Idaho Ave., Nashville, TN 37209
(House Number) (Street) (City) (State) (Zip)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns, forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto H.E. Collins, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of maximum insurable amount until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantors, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within fifteen days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust is hereby authorized and empowered, upon giving fifteen days notice by weekly publications in a newspaper of general circulation, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th The residue, if any, will be paid to the grantors herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized

and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 28TH day of MAY, 1991.

Richard L. Davis
RICHARD L. DAVIS

Linda Moore Davis
LINDA MOORE DAVIS

John David Phillips
JOHN DAVID PHILLIPS

Debra Denise Phillips
DEBRA DENISE PHILLIPS

[STATE OF TENNESSEE)
[COUNTY OF) The actual consideration or value whichever is
[greater, for this transfer is: $50,000.00
[Subscribed and sworn to before me, this the 28 day of
[May, 1991.
[Debra Denise Phillips
[Affiant
[My commission expires: 9-25-93
[(Affix Seal)
[Joyce Jaudon
[NOTARY PUBLIC

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Richard L. Davis, Linda Moore Davis, John David Phillips and Debra Denise, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 31st day of May, 1991.

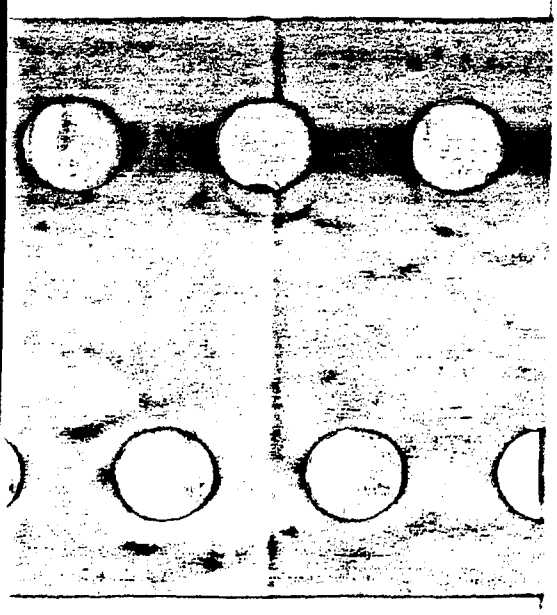
Joyce Jaudon
NOTARY PUBLIC

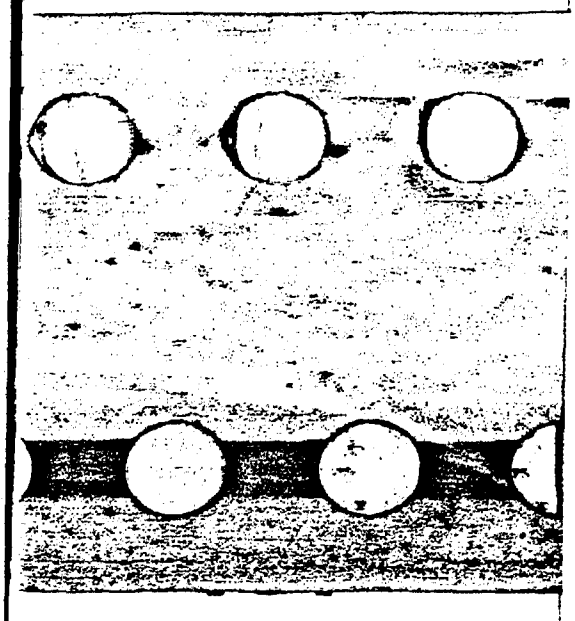
My commission expires: 9-25-93

18930

RECEIVED FOR RECORD
JUN 3 2 18 PM '91
RECORDING FEE

3996 06/03 0101 03CHECK 230.20





OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8364 PAGE 734

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	*UCC - UNIFORM COMMERCIAL CODE*	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	50000.00
MAMT	50000.00
CON TX	165.00
RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK TX	55.20
PRFEE	1.00
MDEED	9.00
TOTAL	230.20
CHECK	230.20

06/03/91 01 14:20 0001 9996

18930

IDENTIFICATION REFERENCE

JUN 3 2 18 PM '91

No. 427080