BOOK 8380 PAGE 499

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD-4

FROM

Leo Saad etal

TO

Antonio Starks

For draftsman's use

William S. Hofstetter
Attorney at Law
P.O. Box 150231
Nashville, TN 37215
(615) 292-5820

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Antonio Starks (NAME)	Same (NAME)	
1456 County Hospital Rd. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Map 81-16
Nashville, TN 37218 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	Parcel 691

(FOR REGISTER'S USE)

24635

IDENTIFICATION REFERENCE

Jun 21 2 15 PM '91

FELIX Z WILSON IT REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 7,000.00 Leo Saad
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 20th DAY OF June 19 91.

Notary Public

MY COMMISSION EXPIRES: 7/24/93

(AFFIX SEAL)

NOTARY PUBLIC DAVIDSON COUNTY, TENN

FOR AND IN CONSIDERATION OF the sum of Seven Thousand &00/100 ($7,000.00) DOLLARS,

of which $ 800.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged and for the remainder the said grantees has executed his promissory note of even date payable to Grantors in the principal sum of $6,200.00 in monthly installments of $100.00, including principal and interest at the rate of 10%, beginning August 1, 1991,

Maximum Principal indebtedness, for recording tax purposes, is $7,200.00.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, Stella C. Saad and Leo Saad, both unmarried,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Antonio Starks

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being part of Lot No. 180 on the plan of Judge John McNary's Mansion House Tract, as of record in Minute Book "D", page 593, Chancery Court of Nashville, Tennessee, and on the front fly leaf of Book No. 9, Register's Office for Davidson County, Tennessee, described as follows:

Beginning on the northerly margin of Jackson Street 50 feet easterly from the easterly margin of 10th Avenue North, formerly Bellville Street; thence with the northerly margin of Jackson Street, easterly 34 feet to Mitchell's southwest corner; thence with Mitchell's westerly line northerly 129 feet, more or less, to the southerly margin of an alley, westerly 34 feet to a point 50 feet easterly from the easterly margin of 10th Avenue North; thence southerly 129 feet, more or less, to the beginning.

Being the same property conveyed to Leo Saad and Thomas Saad by Deed from J.R. Brown, of record in Book 4122, Page 880, Register's Office said County. The said Thomas Saad having since died, and Leo Saad and Stella C. Saad being his only heirs at law.

This is unimproved ( ) improved (X) property, known as 928 Jackson Street, Nashville, TN 37208
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Holly Bowen Trustee, his successors and assigns, the real estate hereinabefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 20th day of June 19 91.

Leo Saad

Stella C Saad

Antonio Starks

STATE OF TENNESSEE
DAVIDSON COUNTY

PERSONAL ACKNOWLEDGMENT

Personally appeared before me, the undersigned a Notary Public in and for said County and State, the within named Leo Saad, Stella C. Saad and Antonio Starks the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purpose therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 20th day of June 19 91

Commission expires 7/24/93 Notary Public

STATE OF TENNESSEE
DAVIDSON COUNTY

CORPORATE ACKNOWLEDGMENT

Before me, a Notary Public in and for the State and County aforesaid, personally appeared , with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the of the , a corporation, and that he as such executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as .

Witness my hand and official seal at Nashville, Tennessee, this day of 19

Commission expires Notary Public

STATE OF TENNESSEE
DAVIDSON COUNTY

PARTNERSHIP ACKNOWLEDGMENT

Before me, a Notary Public in and for the State and County aforesaid, personally appeared , with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be a partner of the within named bargainor, a partnership and that he as such partner, executed the foregoing instrument for the purpose therein contained, by signing the name of the partnership by himself as partner.

Witness my hand and official seal at Nashville, Tennessee, this day of 19

Commission expires Notary Public

118 06/21/91 03:CHECK

36-08



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8380 PAGE 501

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	7000.00
MAMT	7200.00
CON TX	23.10
MOR TX	5.98
PRFEE	1.00
WDEED	6.00
TOTAL	36.08
CHECK	36.08

06/21/91 01 14:16 0001 6618

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

246.3.5.

IDENTIFICATION REFERENCE

JUN 21 2 15 PM '91

FELIX Z. WILSON JR REGISTER
DAVIDSON COUNTY, TN

No. 433623