THIS INSTRUMENT PREPARED BY:
HENRY HAILE, ATTORNEY
611 Commerce Street, Ste 2704
Nashville, TN 37203
Prof. Resp. #2513

BOOK 8381 PAGE 953

SUCCESSOR TRUSTEE'S DEED

Address New Owner(s) As Follows	=	Send Tax Bills to	=	Map-Parcel No.
	=		=	Map 26-10A
	=		=	Parcel 2 & 3
Federal Deposit Ins. Corp.		Same		
7324 Southwest Freeway	=		=	(Part of Map 26,
Suite 1600				Parcel 137)
	=		=	
Houston, TX 77074				

WHEREAS, by Deed of Trust dated November 9, 1989, and recorded in Book 7981, page 355 Register's Office for Davidson County, Tennessee, Professional Buildings, Inc., a Tennessee Corporation, conveyed to John C. Phipps, II and Randal S. Mashburn, Trustee, the hereinafter-described property for the purpose of securing the payment of a Promissory Note; and

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by instrument recorded in Book 8335, page 464, said Register's Office; and

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and

WHEREAS, in pursuance of said request of said beneficiary, the said property was by the undersigned advertised for sale in conformity with the terms and provisions of said Deed of Trust, by publication in The Nashville Record, of Davidson County, Tennessee on May 16, 1991, May 23, 1991 and May 30, 1991, by which advertisement the sale was appointed to be held on the 14th day of June, 1991, at 12:00 Noon, at the South door of the Davidson County Courthouse in Nashville, Tennessee; and

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash (or credit upon the indebtedness secured if the holder of the secured indebtedness were the successful bidder) at which sale, FEDERAL DEPOSIT INSURANCE CORPORATION, being the highest and best bidder became the purchaser of said property at and for the sum of THREE HUNDRED FORTY NINE THOUSAND SIX HUNDRED EIGHT TWO DOLLARS and NO/100 ($349,682.00)

NOW, THEREFORE, in consideration of the premises, the undersigned Henry Haile, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said FEDERAL DEPOSIT INSURANCE CORPORATION in fee simple forever, the property above mentioned and now further described as being in the County of Davidson, State of Tennessee, to-wit:

> A certain tract or parcel of land in the Second (2nd) Civil District, Goodlettsville, Davidson County, Tennessee, and being more particularly described as follows:
>
> Being Lots Nos. 2 and 3 on the Plan of the First Re-Subdivision, Northchase Professional Park, Lot No. 4, Northchase at Rivergate, of record in Book 6900, page 956, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete and accurate description.

Being part of the same property conveyed to Smiley & Atchison Professional Buildings, Inc., by deed from Smiley & Atchison Investments, Inc., of record in Book 7459, page 160, Register's Office for Davidson County, Tennessee.

The said Smiley & Atchison Professional Buildings, Inc., having since amended the Charter, changing the corporate name to Professional Buildings, Inc., by instrument of record in Book 7951, page 563, Register's Office for Davidson County, Tennessee.

TO HAVE TO HOLD the real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any way appertaining unto FEDERAL DEPOSIT INSURANCE CORPORATION, in fee simple forever.

IN WITNESS WHEREOF, Henry Haile as Substitute Trustee, and not individually has caused this instrument to be executed this the 24 day of June, 1991.

HENRY HAILE, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, Henry Haile, the within named bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office this 24th day of June, 1991.

NOTARY PUBLIC

My Commission Expires:
7-24-93

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value of the property is $349,682.00.

AFFIANT

Subscribed and sworn to before me this 24th day of June, 1991.

NOTARY PUBLIC

My Commission Expires:
7-24-93

2514.7.

IDENTIFICATION

JUN 25 9 04 AM '91

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