IN THE FOURTH CIRCUIT COURT FOR DAVIDSON COUNTY, TENNESSEE

1990 MAR -5 PM 3:12

GLENDA STEPHENS RENICK,)
)
VS.) NO. 89D-811
)
WILLIAM LEE RENICK, JR.)

136-150
009.00

FINAL DECREE

This cause came on to be heard before the Honorable Muriel Robinson, Judge of the Fourth Circuit Court for Davidson County, Tennessee, on December 14, 1989, and on January 8, 9 and 10, 1990, upon the complaint for absolute divorce of the Wife, Glenda Stephens Renick; answer, amended answer and counterclaim of the Husband, William Lee Renick, Jr.; answer of Wife to Husband's counterclaim; testimony of witnesses heard in open court; exhibits; depositions; argument of counsel; and the entire record in said cause. At the conclusion of the hearing on January 10, 1990, the Court did take said cause under advisement, and the Court having considered the evidence and reviewed the exhibits did file its Memorandum in said cause on February 20, 1990, which Memorandum is incorporated herein by reference as fully as if copied herein verbatim.

The Court finds from the proof presented that both parties are entitled to a divorce, one from the other, pursuant to Tenn. Code Ann. § 36-4-129. It is, therefore, ORDERED, ADJUDGED and DECREED by the Court that Glenda Stephens Renick and William Lee Renick, Jr., are divorced, and each is restored to all the rights and privileges of a single person.

It is further ORDERED, ADJUDGED and DECREED by the Court that the custody of Johnathan Bradley Renick and Elizabeth Catherine Renick is awarded to the Wife, Glenda Stephens Renick, and the Husband, William Lee Renick, Jr., shall receive reasonable visitation privileges with these children. The custody of William Lee Renick, III, is awarded to the Husband, William Lee Renick, Jr., and the Wife, Glenda Stephens

Renick, shall have reasonable visitation privileges with this child.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall pay to the Wife, Glenda Stephens Renick, the sum of One Thousand Dollars ($1,000) per month as child support for the parties' two (2) minor children, Johnathan Bradley Renick and Elizabeth Catherine Renick. Said payments will begin March 1, 1990, and will be due on the first day of each month thereafter during the minority of said children.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Wife, Glenda Stephens Renick, shall not be required to contribute to the support of the parties' minor child, William Lee Renick, III.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall pay to the Wife, Glenda Stephens Renick, the sum of Six Hundred Dollars ($600) per month as rehabilitative alimony for a period of five (5) years. Said payments will begin March 1, 1990, and will be due on the first day of each month thereafter for a period of five (5) years.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall furnish hospitalization and medical insurance for the parties' minor children and shall pay any deductible or claims not covered by insurance, including dental, orthodontia, eye exams, eye glasses, and contacts during the minority of said children.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall retain his separate property interest in the property known as the rental home located at 2309 Donna Hill Court, Nashville, Davidson County, Tennessee.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Wife, Glenda Stephens Renick, shall receive the household furniture and furnishings located in the homeplace at 2905 Harbour View Drive, Nashville, Davidson County, Tennessee,

with the exception of the following items which shall become the property of the Husband, William Lee Renick, Jr.:

1. Oak desk
2. Piano and stool
3. Lawnmower
4. Parts of luggage
5. One black and white T.V.
6. One color T.V.
7. Typewriter
8. Gas grill
9. One loveseat
10. One cherry angle cabinet
11. Metal bed frames, mattresses and springs
12. One-half various tools of parties
13. Video cassette recorder
14. Clock radio

It is further ORDERED, ADJUDGED and DECREED by the Court that the Wife, Glenda Stephens Renick, shall receive the homeplace of the parties located at 2905 Harbour View Drive, Nashville, Davidson County, Tennessee. The Wife, Glenda Stephens Renick, shall be responsible for the first mortgage indebtedness owing on the homeplace. The Husband, William Lee Renick, Jr., shall pay the Eighteen Thousand Dollar ($18,000) second mortgage owing to his father on the homeplace.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Wife, Glenda Stephens Renick, shall receive the 1981 Cadillac automobile, the stock in Smith-Renick, Inc., her IRA, the funds in her bank accounts, her jewelry, and her stock in Welcome-Burroughs.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall receive the following:

1. Stock in Capital Security Corporation
2. Property Management Company
3. Lots 19 & 20, Glenview Drive
4. Lacren Equity
5. Pure Equities
6. Accounts Receivable
7. Funds in his bank accounts
8. His jewelry and personal effects

It is further ORDERED, ADJUDGED and DECREED by the Court that the following properties of the parties shall be held as tenants in common and ordered sold:

1. 4999 Edmondson Pike
   Nashville, Davidson County, Tennessee
2. 2817 Druid Drive
   Nashville, Davidson County, Tennessee

3. 700 Bayswater Court
   Nashville, Davidson County, Tennessee
4. 1416 Fulton Street
   Nashville, Davidson County, Tennessee
5. 1811 Sherwood Drive
   Nashville, Davidson County, Tennessee
6. Lots 9, 138 Tuckahoe Drive
   Nashville, Davidson County, Tennessee
   (parties' interest)

It is further ORDERED, ADJUDGED and DECREED by the Court that from the proceeds of sale of the above properties, after payments of the mortgages thereon and payment of expenses of sale, the Internal Revenue Service obligation shall be paid and the balance of the proceeds shall be divided equally between the parties. If the Husband, William Lee Renick, Jr., is the agent for sale of the above properties, he shall not charge a commission resulting in a reduction of proceeds to the Wife, Glenda Stephens Renick. The Husband, William Lee Renick, Jr., shall pay the mortgages on the above properties and receive the rental income until all sales are completed.

The Court suggests that each party's respective counsel approve listing contracts, contracts of sale and appear at the closing of sale, to insure their respective clients are receiving the proceeds they are entitled to and that reports be filed with the Court as to the closing of each parcel and a distribution sheet furnished as to the vesting of proceeds hereunder.

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall maintain a term life insurance policy on his life with the Wife, Glenda Stephens Renick, as beneficiary in the amount of One Hundred Fifty Thousand Dollars ($150,000) until the parties' youngest child reaches age eighteen (18) and has graduated with her senior high school class. The beneficiary of Husband, William Lee Renick, Jr.,'s term life insurance policy may be changed at his election after the youngest child has been emancipated.

It is further ORDERED, ADJUDGED and DECREED by the Court that as additional alimony, nondischargeable in bankruptcy, the Husband, William Lee Renick, Jr., shall pay the following debts, and hold the Wife, Glenda Stephens Renick, harmless as to same:

1. Sears
2. Bob Holzimer
3. Peggy Snow
4. S & L Plumbing
5. G & G Maintenance
6. NPC

It is further ORDERED, ADJUDGED and DECREED by the Court that the Husband, William Lee Renick, Jr., shall repair the roof on the homeplace located at 2905 Harbour View Drive, Nashville, Davidson County, Tennessee, at his expense forthwith.

It is further ORDERED, ADJUDGED and DECREED by the Court that as additional alimony, the Wife, Glenda Stephens Renick, is awarded her attorneys' fees in the amount of Ten Thousand Dollars ($10,000) to be paid by the Husband, William Lee Renick, Jr., to John J. Hollins, attorney for the Wife, Glenda Stephens Renick, and said fee is hereby declared a lien upon the Husband, William Lee Renick, Jr.'s, share of the proceeds of the sale of the real properties directed above. Any remaining balances due shall be the responsibility of the Wife, Glenda Stephens Renick.

It is further ORDERED, ADJUDGED and DECREED by the Court that the costs of said cause are assessed against the Husband, William Lee Renick, Jr.

The current mailing address of the Wife, Glenda Stephens Renick, is 2905 Harbour View Drive, Nashville, TN 37217, and the current mailing address of the Husband, William Lee Renick, Jr., is 2905 Harbour View Drive, Nashville, TN 37217.

MURIEL ROBINSON, JUDGE

APPROVED FOR ENTRY:

3-5-90

HOLLINS, WAGSTER & YARBROUGH, P.C.

By: _____
John J. Hollins (#2452)
Attorney for Wife, Glenda Stephens Renick

ROBERT L. JACKSON & ASSOCIATES

By: _____
Robert L. Jackson (#2486)
Attorney for Husband, William Lee Renick, Jr.

BOOK 8399 PAGE 192

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IDENTIFICATION

Jul 16 4 01 PM '91

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STATE OF TENNESSEE

I, **GEORGE L. ROOKER,** *Clerk of the Circuit Court for Davidson County, in the State aforesaid, do hereby certify that the foregoing is a true and correct copy of the Order heretofore entered in the* Fourth *Circuit Court for Davidson County, Tennessee, on the* 5th *day of* March, *19* 90, *in Case Number* 89D-811 *between* Glenda Stephens Renick *Plaintiff, and* William Lee Renick, Jr. *Defendant, as same remains of record in Book* 184C, *Page* 2395 *of the Minutes of said Court.*

IN TESTIMONY WHEREOF, *I hereunto subscribe my name and affix the seal of said Court, at office, in Nashville, the* 16th *day of* July *in the year one thousand nine hundred and* Ninety One *and in the* 216 *year of American Independence.*

GEORGE L. ROOKER, *Clerk,*

By Bill Riggs *D.C.*

Form #GR-117