Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS	SEND TAX BILLS TO.	MAP PARCEL NUMBERS
Henry Hill, Jr. et ux		81-16-418
(NAME)	(NAME)	
101 Queens Lane	Same	81-16-419
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, TN 37218		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

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FOR AND IN CONSIDERATION of the sum of ONE HUNDRED THOUSAND ---------- ($100,000.00) ---------- *Dollars,*

of which TEN THOUSAND ---------- ($10,000.00) ---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder NINETY THOUSAND ---------- ($90,000.00) ---------- *Dollars,*

Henry Hill, Jr. and wife, Mary E. Hill, The Grantees

have executed

Their note payable to Madalyn Meadors and Maggie Catherine Chandler in one installment payment in the sum of Ninety Thousand Dollars And 00/100 ($90,000.00) of which shall become due and payable 20 March ~~February~~, 1992. The said note shall bear interest at the rate of Eight (8%) percent per an[illegible]

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Madalyn Meadors and Maggie Catherine Chandler, both unmarried

have this day bargained and sold, and do hereby transfer and convey unto the said Henry Hill, Jr. and wife, Mary E. Hill

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows

SEE ATTACHED FOR LEGAL DESCRIPTION

49143

FILED FOR RECORD
SEP 24 10 51 AM '91

"Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is $ 90,000.00"

3474 09/24 0101 03CHECK 481.20

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value whichever is greater, for this transfer is $ 100,000.00

Subscribed and sworn to before me, this the 20 day of August September, 91

Affiant

My commission expires: 11/10/91

(Affix Seal)

Notary Public

NOTARY PUBLIC

This is improved (X) unimproved ( ) property, known as 1413 & 1417 Jefferson Street, Nashville, TN 37208
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees

their *(successors),*

heirs and assigns forever. We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Henry Hill, Jr. and wife, Mary E. Hill their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said

Henry Hill, Jr. and wife, Mary E. Hill

hereinafter referred to as trustors, hereby transfer and convey unto Henry A. McClaron, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 90,000.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from equity of redemption, statutory right of redemption, homestead, and all other exemptions and rights of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The words "Trustors" when used herein shall apply to parties both singular and plural

Witness our *hand* ____ *this* 20 ____ *day of* ~~August~~ September, *19*91, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Madalyn Meadors

Madalyn Meadors

Maggie Catherine Chandler

Maggie Catherine Chandler

Henry Hill, Jr.

Henry Hill, Jr.

Mary E. Hill

Mary E. Hill

STATE OF TENNESSEE
COUNTY OF Davidson

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Personally appeared before me, The undersigned, *a Notary Public in and for said County and State, the within named* Madalyn Meadors, Maggie Catherine Chandler, Henry Hill, Jr. and Mary E. Hill

the bargainors ____, *with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee *this* ____ *day of* ~~August~~ September, *19* 91

My commission expires 11/10/91 *Notary Public*

STATE OF TENNESSEE
COUNTY OF ____

Before me, ____, *a Notary Public of the State and County aforesaid, personally appeared* ____ *and* ____ *with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged* ____ *to be the* ____ *and* ____ *respectively of* ____, *the within named bargainor, a corporation, and that* ____ *as such* ____ *and* ____, *executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said* ____ *as* ____ *and attesting the same by the said* ____ *as* ____.

Witness my hand and seal, at office in ____, *this* ____ *day of* ____, *19*____.

____ *Notary Public*

Commission expires ____

INSTALLMENT DEED

FROM
Madalyn Meadors et al

To
Henry Hill, Jr. et ux

Prepared by:
Richard Manson
1314 5th Avenue North, Suite 300
Nashville, TN 37208

Published by

Ticor Title Insurance Company
Public Square Building
344 4th Avenue North
NASHVILLE, TENNESSEE 37219

LEGAL DESCRIPTION

Tract I: Land in Davidson County, Tennessee, being Lot no. 225 on the Plan of Harding's Second Addition to Nashville, as of record in Book 21, page 58, Register's Office, Davidson County, Tennessee, described as follows, to wit:

Said Lot No. 225 fronts 50 feet and 9 inches on the southerly side of Jefferson Street, in Nashville, Tennessee, and extends back southerly 208 feet on the west line and 198 feet on the east line to an alley and showing 50 feet on said alley.

Being the same property conveyed to G.S. Meadows, Trustee by deed from Jeane C. Fariss of record in Book 5463, page 535, said Register's Office.*

Tract II: Land in Davidson County, Tennessee, being Lot No. 226 on the Plan of Harding's Second Addition to Nashville, as of record in Book 21, page 58, Register's Office for said County.

Said Lot No. 226 fronts 50 feet 9 inches on the southerly side of Jefferson Street, as widened and runs back 188 feet, more or less, on the easterly line and 198 feet, more or less, on the westerly line to an alley, and shows 50 feet on said alley.

Being the same property conveyed to G.S. Meadows, Jr. Trustee by deed from Robert E. Campbell and wife Allene L. Campbell of record in Book 4084, page 38, said Register's Office and pursuant to court order recorded in Minute Book 352, Page 38, Probate Court of Davidson County, Tennessee. *

G. S. Meadows and George S. Meadors, Jr. are one and the same person.

* and pursuant to court order recorded in Minute Book 352, Page 38, Probate Court of Davidson County, Tennessee.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO CONVEYANCE
MO MORTGAGE
WD WARRANTY DEED
TD TRUST DEED
CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE
MISC - MISCELLANEOUS
CO Tx - STATE TAX CONVEY
MO Tx - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 100000.00
MAMT 90000.00
CON TX 370.00
MOR TX 101.20
PRFEE 1.00
WDEED 9.00
TOTAL 481.20
CHECK 481.20

09/24/91 01 10:51 0001 3474

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

49143

SEP 24 10 51 AM '91

No. 461667