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BOOK 8455 PAGE 906

DEED IN LIEU OF FORECLOSURE

MAP #50-10
PARCEL #147
FIELD BOOK #12D 87452

This instrument prepared by:
ADAMS, TAYLOR, PHILBIN,
PIGUE & MARCHETTI
One Union Street
Nashville, Tennessee 37201

(NO MORTGAGEE
(New Owner-Send Tax Bills:
(Department of Housing and
(Urban Development
(251 Cumberland Bend Drive
(Suite 200
(Nashville, Tennessee 37228

THIS INDENTURE, made this 3rd day of September, 1991, between Steve G. Fridrich, unmarried, and Gerald D. Fridrich and wife, Barbara W. Fridrich, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his/her successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Being Lot No. 15A, Zone Lot Division of Lots 12-15 and 123, Chesapeake Homes, Section 4, as of record in Book 6250, Page 916, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

Being the same property conveyed to Earl Phillips, Jr. and wife, Wandone Phillips, and Steve G. Fridrich, by deed of record in Book 6989, Page 659, the said Earl Phillips, Jr. and wife, Wandone Phillips, having quitclaimed their interest in said property to Steve G. Fridrich, unmarried, and Gerald D. Fridrich and wife, Barbara W. Fridrich, by Quitclaim Deed of record in Book 7406, Page 231, Register's Office for Davidson County, Tennessee.

This is improved property also known as 3553 Chesapeake Drive, Nashville, Tennessee 37207.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his/her successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his/her successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated the 19th day of September, 1986, executed by Earl Phillips, Jr. and wife, Wandone Phillips, and Steve G. Fridrich, unmarried and Gerald D. Fridrich and wife, Barbara W. Fridrich and recorded in Book 6989, Page 662, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Wherever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

RECORDER'S MEMO
Legibility of Writing, Typing or Printing on This
Document Unsatisfactory When Received.

IN WITNESS WHEREOF, the parties have hereunto signed their names on the date first written above.

STEVE G. FRIDRICH

GERALD D. FRIDRICH

BARBARA W. FRIDRICH

STATE OF Tennessee)
) ss.
COUNTY OF Davidson)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Steve G. Fridrich, unmarried, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 3rd day of September, 1991.

Glenda G Bingham
Notary Public

My Commission Expires: 1-23-94

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STATE OF Tennessee)
) ss.
COUNTY OF Davidson)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Gerald D. Fridrich and wife, Barbara W. Fridrich, the bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 3rd day of September, 1991.

Glenda G Bingham
Notary Public

My Commission Expires: 1-23-94

STATE OF _____)
)
COUNTY OF _____)

The actual consideration or value, whichever is greater for this transfer is $_____.

Affiant

Subscribed and sworn to before me, this _____ day of _____, 1991.

Notary Public

My Commission Expires: _____

5157 IDENTIFICATION OCT 2 3 10 PM '91