THIS INSTRUMENT PREPARED BY:
EAST END TITLE & ESCROW, INC.
405-C OLD TWO MILE PIKE
GOODLETTSVILLE, TN 37072

BOOK 8464 PAGE 1

QUITCLAIM DEED

ADDRESS NEW OWNER(S):	SEND TAX BILLS TO:	MAP/PARCEL NOS.:
BRECKENRIDGE ASSOCIATES, L.P. C/O SCHAEDLE PROPERTIES, INC. 5859 RIDGE BEND BLVD. SUITE 200 MEMPHIS, TN 38120	Same	MAP 42 PARCELS 41 AND 42

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, AMERICAN DIVERSIFIED/WELLS PARK, a California limited partnership, hereinafter referred to as Grantor, does hereby BARGAIN, SELL, REMISE, RELEASE, FOREVER QUITCLAIM AND CONVEY to BRECKENRIDGE ASSOCIATES, L.P., a Tennessee limited partnership, hereinafter referred to as Grantee, certain real property in the City of Nashville, County of Davidson, State of Tennessee, and more particularly described on Exhibit "A", attached hereto and made a part hereof as fully as if set out verbatim herein.

Being a portion of the same property conveyed to American Diversified/Wells Park, a California limited partnership, by deed from American Diversified Capital Corporation of record in Book 6779, page 726, Register's Office for Davidson County, Tennessee.

This is improved property known as :

Breckenridge Apartments
1600 Nesbitt Lane
Madison, Tennessee

Witness my hand and official seal this 10th day of October, 1991.

AMERICAN DIVERSIFIED/WELLS PARK,
a California Limited Partnership
BY: ADC Financial Corporation
a California corporation,
General Partner
By: _____
Title: President

5433S

RECEIVED FOR RECORD
Oct 15 1 19 PM '91

STATE OF CALIFORNIA:
COUNTY OF ORANGE:

Personally appeared before me, Steven A. Carr, the President of ADC FINANCIAL CORPORATION, a California corporation, general partner for AMERICAN DIVERSIFIED/WELLS PARK, a California limited partnership, which whom I am personally acquainted, or proved to me on the basis of satisfactory evidence and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the President of ADC FINANCIAL CORPORATION, a California corporation, and is authorized by ADC FINANCIAL CORPORATION, a California corporation to execute this instrument on its behalf.

WITNESS my hand and official seal this 10th day of October, 1991.

My commission expires: May 11, 1992

NOTARY PUBLIC

(AFFIX SEAL)

OFFICIAL SEAL
JUDY C. RUIZ
Notary Public California
ORANGE COUNTY
My Commission Expires May 11, 1992

STATE OF TENNESSEE:
COUNTY OF DAVIDSON:

The actual consideration of this transfer is $4,750,000.00.

By: Brecken Ridge Associates L.P.
By: Pillow Breckenridge, Inc., General Partner
By: [signature]
Affiant Vice President

Sworn to and subscribed to before me this 15 day of October, 1991.

My commission expires: 1-22-95

Ruth Anne Carruthers
NOTARY PUBLIC

Land lying in the 11th Civil District of Davidson County, Tennessee, and being more particularly described as follows:

Beginning at a point on the northerly margin of Old Hickory Boulevard, being the southeasterly corner of the property described herein, and being South 82°13'01" West 22.54 feet and North 71°53'34" West 155.51 feet from a concrete right-of-way monument; thence with said northerly margin North 71°53'34" West 148.09 feet to a point thence leaving said northerly margin North 26°31'12" East 64.42 feet to a point; thence North 63°28'48" West 50.00 feet to a point; thence South 26°31'12" West 71.82 feet to a point on the northerly margin of Old Hickory Boulevard; thence with said northerly margin North 71°53'34" West 18.13 feet to a concrete monument; thence, leaving northerly margin North 25°58'53" East 242.31 feet to a concrete monument; thence with the northerly margin of Bonnie Brae Subdivision, Book 2330, Page 1, R.O.D.C., South 87°18'19" West 114.49 feet to a concrete monument; thence North 64°01'07" West, passing the easterly right-of-way of Nesbitt Lane at 123.55 feet, a total distance of 297.29 feet to a concrete monument; thence North 41°51'20" West 215.78 feet to a concrete monument; thence North 64°04'55" West 400.21 feet to a concrete monument on the easterly boundary of the property conveyed to the Metropolitan Government of Nashville in Deed Book 3824, Page 979; thence with said easterly boundary North 08°44'47" East 409.74 feet to a concrete monument; thence North 11°29'50" East 253.26 feet to an iron rod; thence South 87°06'18" East, 840.05 feet to an iron rod; thence South 63°25'54" East 129.00 feet to an iron rod; thence South 54°10'41" East 511.41 feet to an iron rod; thence South 26°32'55" West 848.80 feet to a concrete monument; thence South 25°58'53" West 267.10 feet to the point of beginning and containing 28.36 acres, more or less.

Included in but excluded from the above described property are two tracts of land. The first is a 0.48 acre tract belonging to the Madison Suburban Utility District of Record in Deed Book 6514, Page 630 R.O.D.C., TN. The second is a 1.26 acre road right-of-way owned by Davidson County, Tennessee as recorded in deed book 6250, Page 561 R.O.D.C., TN.

2842 10/15 0101 03CHECK 17585.00

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8464 PAGE 4

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TX - STATE TAX CONVEY
MO TX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	
				4750000.00
			CON TX	17575.00
			PRFEE	1.00
			WDEED	9.00
			TOTAL	17585.00
			CHECK	17585.00
10/15/91	01		13:20 0001	2842

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

5433b

IDENTIFICATION

Oct 15 1 19 PM '91

No. 467611