91-3451-CH (0004) STD

This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

NO MORTGAGE
New Owner - Send Tax Bills:
CHEMICAL MORTGAGE COMPANY
101 EAST TOWN ST.
COLUMBUS, OH, 43215

Map & Parcel
133-H-18

BOOK 8464 PAGE 607

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on the Thirtieth day of September, 1986, D. GENE MERRILL AND FREDERICK E. BROOKS, was named Trustee in a Deed of Trust of even date executed by MICHAEL W. WATSON, UNMARRIED, conveying to him as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $44,500.00, principal and interest at 10.000 % per annum on the unpaid balance, said Deed of Trust being recorded in Book 6997, Page 470, in the Register's Office for DAVIDSON County, Tennessee; and

WHEREAS, I. DYKE TATUM, was appointed Substitute Trustee under said Deed of Trust by instrument of record in Book 8435, Page 351, in the Register's Office for DAVIDSON County, Tennessee; I, I. DYKE TATUM, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust, advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3) successive publications, namely: September 19, 1991 / September 26, 1991 / October 3, 1991, in THE NASHVILLE RECORD, a newspaper published in DAVIDSON County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead, as provided in said Deed of Trust.

PURSUANT to said advertisement on Wednesday, October 16, 1991, at 11:00 A.M., at FRONT DOOR OF THE COURTHOUSE, DAVIDSON COUNTY, TENNESSEE, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the hereinabove mentioned equities as provided in said Deed of Trust, at which time CHEMICAL MORTGAGE COMPANY, 101 EAST TOWN ST., COLUMBUS, OH, submitted the highest and best bid in the amount of $ 54,025.67 .

NOW THEREFORE, in consideration of the premises, I, I. DYKE TATUM, Substitute Trustee, do hereby sell, transfer and convey to CHEMICAL MORTGAGE COMPANY, its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

LAND IN DAVIDSON COUNTY, TENNESSEE, BEING LOT NO. 26 ON THE PLAN OF PARMA HEIGHTS, AS OF RECORD IN BOOK 2133, PAGE 23, REGISTER'S OFFICE FOR SAID COUNTY.

SAID LOT NO. 26 FRONTS 62 FEET ON THE SOUTHEASTERLY SIDE OF GRUBBS ROAD AND RUNS BACK 162.7 FEET ON THE NORTHEASTERLY LINE AND 160.5 FEET ON THE SOUTHWESTERLY LINE, TO A DEAD LINE IN THE REAR, MEASURING 62 FEET THEREON.

BEING THE SAME PROPERTY CONVEYED TO MICHAEL W. WATSON, UNMARRIED, BY DEED FROM CLYDE A. WATSON AND WIFE, KATHY B. WATSON OF RECORD IN BOOK 6997, PAGE 467, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

I, I. DYKE TATUM, Substitute Trustee, convey to CHEMICAL MORTGAGE COMPANY, all the rights conveyed to me as said Substitute Trustee in said Deed of Trust, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all my actions in the premises being solely as Substitute Trustee and not otherwise under the power vested in me under said Deed of Trust hereinabove referred to and not as an individual.

Witness my hand and official seal at NASHVILLE, Tennessee, this Sixteenth day of October, 1991.

I. DYKE TATUM
Substitute Trustee

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named I. DYKE TATUM, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office at NASHVILLE, Tennessee, this Sixteenth day of October, 1991.

Sandra C. Vaughan
Notary Public

My Commission Expires: 5-22-93.

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater for this transfer is $54,025.67.

Affiant

Subscribed and sworn to before me, this Sixteenth day of October, 1991.

Sandra C. Vaughan
Notary Public

My Commission Expires: 5-22-93.

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

5.4563.

IDENTIFICATION REFERENCE

OCT 16 11 18 AM '91

3153 10/16 0101 03CHECK 206.80

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8464 PAGE 609

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 54025.67
				CON TX 199.80
				PRFEE 1.00
				WDEED 6.00
				TOTAL 206.80
				CHECK 206.80
10/16/91	01			11:20 0001 3153

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

5456 3

TRANSACTION REFERENCE

Oct 16 11 18 AM '91

No. 467919