Box 42

SEND TAX BILLS TO NEW OWNER:
Associates Financial Services Company, Inc.
P.O. Box 176
Madison, Tennessee. 37116-0176

Map 59-15
Par. 209
13DA-69375

THIS INSTRUMENT PREPARED BY:
Robert F. Doyle, Attorney
301 Stahlman Building
Nashville, Tennessee. 37201

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated January 16, 1990, and recorded in Book 8028, page 93, Register's Office, Davidson County, Tennessee, TERRY WAYNE VERNON AND WIFE, SHIRLEY JUNE VERNON conveyed to R. W. Hunter, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated December 9, 1991 and recorded in Book 8507, page 119, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed Robert F. Doyle as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions and payments made as provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested Robert F. Doyle, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, Robert F. Doyle, Substitute Trustee, did give twenty one days notice of the time, place and terms of the sale by advertisement (see proof of publication attached hereto as an exhibit) in three weekly publications in The Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of December 12, 19, and 26th, 1991 stating that on January 3, 1992, at 11:00 A.M. at the front or south door of the Davidson County Courthouse on the Public Square in Nashville, Davidson County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public outcry, free from equity of redemption, the statutory right of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; restrictive covenants, easements, setback lines; any and all other prior liens or encumbrances against said real property:

any and all redemption rights, including the right of redemption of any governmental agency, and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, Robert F. Doyle, Substitute Trustee, offered said property for sale at public outcry and sold said property to Associates Financial Services Company, Inc. for $7,500.00, which amount was the highest, best and last bid.

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best and last bid as set out above, the receipt of which is hereby acknowledged, and Associates Financial Services Company, Inc., being owner and holder of the indebtedness secured by said Deed of Trust, and the beneficiary of said sale, and its indebtedness, together with expenses of said sale amounting to more than said bid, accordingly it is not required to pay any cash to the said Trustee. I, Robert F. Doyle, Substitute Trustee do hereby bargain and sell, and by these presents transfer and convey unto the said Associates Financial Services Company, Inc. (hereinafter referred to as Grantee) its successors and assigns, the following described property in the State of Tennessee, Davidson County, to-wit:

> A certain tract or parcel of land, located in Davidson County, Tennessee, to-wit:
>
> Being Lot no. 11 on the map of the subdivision of the Andrew J. Summitt Farm, not of record described according to a survey made by R. B. Nichols, Engineer, July 27, 1946. Lot No. 11 as listed for taxes to B. F. Ferriss in 1949 measures 100 X 200 feet.
>
> Being the same property conveyed to Shirley June Vernon by Quit-Claim deed from Lester Ray Bynum and wife, Jessie Ann Bynum, dated December 27, 1989, of record in Book 8013, page 162, Register's Office of Davidson County, Tennessee.

This is unimproved property located at 721 Moormans Arm Road, Nashville, Tennessee. 37207.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to the Grantee, its successors and assigns, forever, but subject to said real estate taxes, restrictive covenants, easements, setback line and any and all prior liens or encumbrances against said real property.

And I do further transfer and assign unto the said Grantee all of the rights and benefits of the covenants and warranties in said Deed of Trust

full and ample manner as under it, I can or should do, but I convey

and assign as Trustee and not any further or otherwise.

WITNESS my hand on this 3rd day of January, 1992.

Robert F. Doyle, Substitute Trustee

SUBSTITUTE TRUSTEE

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Robert F. Doyle, Substitute Trustee, the bargainor, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, on this 3rd day of January, 1992.

Johnnie A. Andrews Sikes

MY COMMISSION EXPIRES 1/23/94 NOTARY PUBLIC

STATE OF TENNESSEE

COUNTY OF DAVIDSON

3933 01/03 0101 03CHECK 40.72

The actual consideration or value, whichever is greater, for this transfer is $7,500.00.

Robert F. Doyle

Affiant

Subscribed and sworn to before me, this 3rd day of January, 1992.

Johnnie A. Andrews Sikes

MY COMMISSION EXPIRES 1/23/94 NOTARY PUBLIC

7.4 1 1 3:

IDENTIFICATION REFERENCE

JAN 3 11 12 AM '92

FELIX Z. WHITESIDE REGISTER
DAVIDSON COUNTY, TN

THE NASHVILLE RECORD

BOOK 8521 PAGE 222

198 STAHLMAN BLDG., NASHVILLE, TENN. 37201
Nashville's Oldest Legal and Statistical Newspaper . . . Since 1936

Robert F. Doyle
301 Stahlman Bldg.
Nashville TN 37201

Re: Vernon, 721 Moormans Arm Rd
AD NO. 2586 AMOUNT $234.90

PROOF OF PUBLICATION
COPY OF ADV.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

I, Betty Davis, being duly sworn, make oath that I am Bookkeeper, of the NASHVILLE RECORD, a weekly newspaper published in Nashville, Davidson County, Tenn.

I make further oath that the attached publication appeared in the same on the following dates:

December 12, 19, 26, 1991

THE NASHVILLE RECORD

Betty Davis

Subscribed and sworn to before me,

this 26th day of December, 1991

Notary Public

My Commission Expires 3-25-92

Thursday, December 26, 1991

SUBSTITUTE TRUSTEE'S SALE

Default having been made in the terms, conditions, provisions and payments made and provided for in Deed of Trust dated January 16, 1990, executed by TERRY WAYNE VERNON AND WIFE, SHIRLEY JUNE VERNON, to R.W. Hunter, Trustee, and recorded in Book 8028, page 93, Register's Office for Davidson County, Tennessee, to secure the indebtedness therein described, and the entire indebtedness having been declared due and payable as provided for in said Deed of Trust, and said payment not having been made, and the lawful owner and holder of said indebtedness having appointed the undersigned, Robert F. Doyle, as Substitute Trustee by written instrument recorded in the above mentioned Register's Office, notice is hereby given that I, Robert F. Doyle, Substitute Trustee, under the power and authority to do so by the lawful owner and holder of said debt, will on

JANUARY 3, 1992,

at 11:00 A.M. (Eleven O'clock A.M.) at the front or South door of the Courthouse in Nashville, Davidson County, Tennessee, sell at public outcry to the highest and best bidder for cash, free from the equity of redemption, the statutory right of redemption, homestead and dower, and all other exemptions and rights of every kind, all of which are expressly waived in said Deed of Trust, the following described tract or parcel of land in the County of Davidson, State of Tennessee, and more particularly described as follows, to-wit:

A certain tract or parcel of land, located in Davidson County, Tennessee, to wit;

Being Lot No. 11 on the map of the subdivision of the Andrew J. Summitt Farm, not of record described according to a survey made by R.B. Nichols, Engineers, July 27, 1946. Lot No. 11 as listed for taxes to B.F. Ferriss in 1949 measures 100 x 200 feet.

Being the same property conveyed to Shirley June Vernon by Quit-Claim deed from Lester Ray Bynum and wife, Jessie Ann Bynum, dated December 27, 1989, of record in Book 8013, page 162, Register's Office for Davidson County, Tennessee.

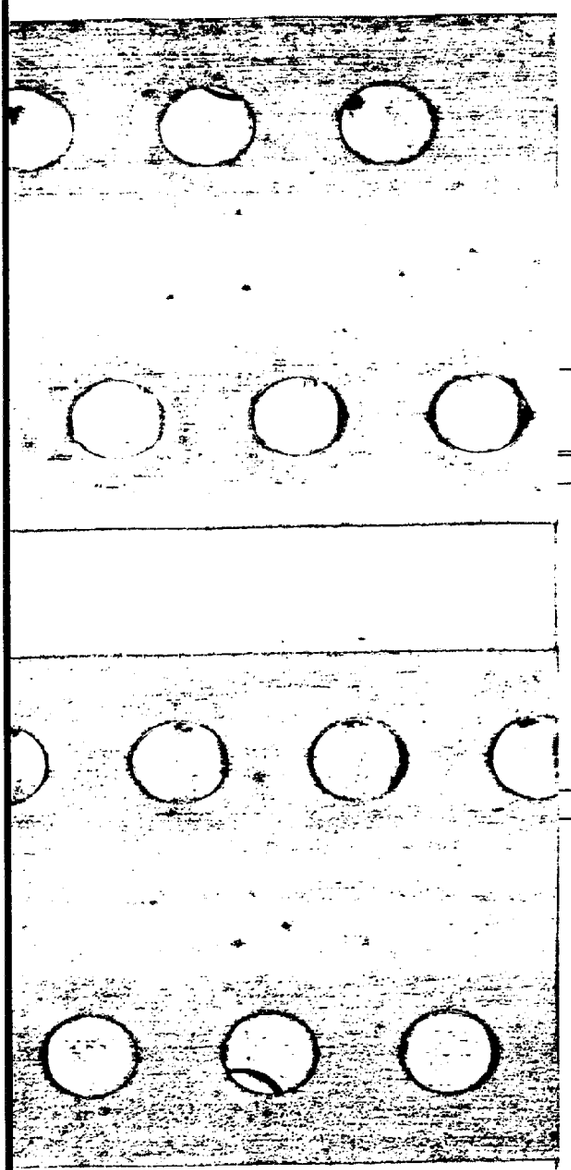
This is unimproved property located at 721 Moormans Arm Road, Nashville, Tennessee 37207.

This sale is subject to any and all Davidson County real estate taxes; restrictive covenants, easements, setback lines; any and all redemption rights, including the right of redemption of any governmental agency, State or Federal, and any and all other prior liens or encumbrances against said real property.

ROBERT F. DOYLE, SUBSTITUTE TRUSTEE
301 Stahlman Building
Nashville, Tennessee 37201

Insertion Dates: December 12, 19, 26, 1991.
AD. NO. 2586

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8521 PAGE 223

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TX - STATE TAX CONVEY
MO TX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 7500.00
CON TX 27.72
PRFEE 1.00
WDEED 12.00
TOTAL 40.72
CHECK 40.72

01/03/92 01 11:13 0001 3933

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7.4 I I. 3:

IDENTIFT REFERENCE

JAN 3 11 12 AM '92

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 490378