BOOK 8523 PAGE 971

PREPARED BY:
Hunter B. Short
323 Union Street
Nashville, TN 37201
(615) 255-7496
Box 21

I N S T A L L M E N T D E E D

FROM: C & D Satety Co., Inc.

TO: John O. Hill and wife, Connie S. Hill

New Owner	Send Tax Bills To	Map & Parcel No.
John O. Hill and wife, Connie S. Hill Bof 23331 Nashville Tn. 37202	Same	Map 82.09 Parcel Pt of Pars 306 307 & 312

FOR AND IN CONSIDERATION OF the sum of FIFTEEN THOUSAND FIVE HUNDRED and no/100 DOLLARS ($15,500.00) of which $2,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder, the said grantees have given their notes of even date in the amount of THIRTEEN THOUSAND and no/100 DOLLARS ($13,000.00), payable to grantor as therein set out; reference is here made to said notes for the terms and conditions thereof; and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

C & D Safety Co., Inc., herein called the grantor, has this day bargained and sold, and does hereby transfer and convey unto John O. Hill and wife, Connie S. Hill, herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

> Land in Davidson County, Tennessee, being Lot No. 1 on the Plan of the Resubdivision of Parcels 306, 307 and 312; Tax Map 82-09, part of Lots 47, 48 and 49, D.T. McGavocks 1st Addition, as of record in Book 7900, page 323, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more accurate description of said lot.
>
> Being part of the same property conveyed to C. & D. Safety Co., Inc., (Registered with the Secretary of State as C and D Safety Company, Inc.) by deeds from Mary Helen Petre, a widow, of record in Book 5882, page 164, and by deed of record in Book 5882, page 167, each in the Register's Office for Davidson County, Tennessee.

The maximum principal indebtedness for Tennessee recording tax purposes is $13,000.00.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

Grantor further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of One Dollar to me in hand paid, the said grantees herein, do hereby transfer and convey unto HUNTER SHORT, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees, do hereby agree to keep all buildings now on or to be hereafter erected on said property insured in some reliable fire insurance company or companies for at least the sum of their insurable interest until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the note aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said trustee, or lawful owner and holder of said notes, within 30 days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving 20 days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the courthouse in said county to the highest bidder for cash, at public outcry, free from the equity of redemption and all other rights of redemption, homestead, dower and all other exemptions and marital rights, including but not limited to the statutory right of redemption set forth in Tennessee Code Annotated Section 66-8-101, all of which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

First: To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

Second: To the payment of all taxes which may be unpaid on said premises.

Third: To the payment of all unpaid notes herein secured,

and any and all sums expended in the protection of said property, as herein authorized.

Fourth: The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

WITNESS our hands this 3rd day of January, 1992.

GRANTOR:
C&D SAFETY CO, INC.

BY: W. Edward Hunter
W. EDWARD HUNTER,
PRESIDENT

GRANTEE:

John O. Hill
JOHN O. HILL

Connie S. Hill
CONNIE S. HILL

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned a Notary Public, JOHN O. HILL and wife, CONNIE S. HILL, with whom I am personally acquainted and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 3rd day of January, 1992.

NOTARY PUBLIC
My Commission Expires: 7/18/92

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned a Notary Public, W. Edward Hunter, with whom I am personally acquainted and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledges that he is the President of C & D Safety Company, Inc., a corporation, and is authorized by the corporation to execute this instrument on behalf of the corporation.

WITNESS my hand, at office, this 3rd day of January, 1992.

NOTARY PUBLIC
My Commission Expires: 7/18/94

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer, or value of property (whichever is greater) is $15,500.00. This is equal to or greater than the property would bring at a fair and voluntary sale.

Affiant

Subscribed and sworn before me this 3rd day of January, 1992.

NOTARY PUBLIC
My Commission Expires: 7/18/94

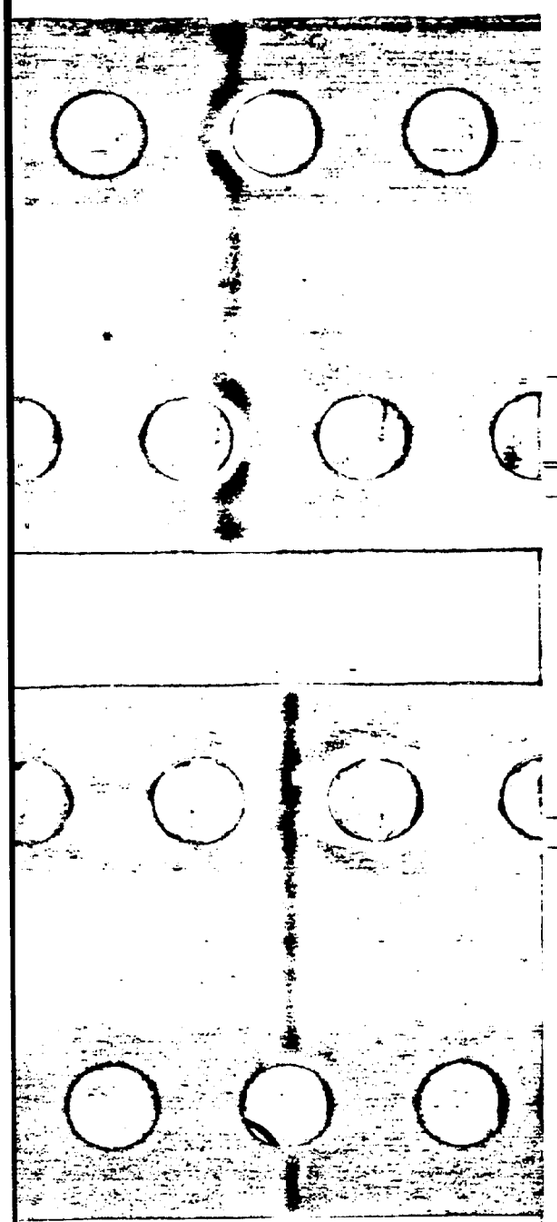
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75064

IDENTIFICATION

JAN 8 8 48 AM '92

5020 01/08 0101 03CHECK 83.00



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 15500.00
				MAMT 13000.00
				CON TX 57.35
				MOR TX 12.65
				PRFEE 1.00
				WDEED 12.00
				TOTAL 83.00
				CHECK 83.00
01/08/92	01		08:49 0001	5020

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7.5064

IDENTIFICATION REFERENCE

JAN 8 8 48 AM '92

No. 491449