FILE BOX 45 BOOK 8542 PAGE 327

OLD FHA CASE #483-072849-203

CASH DEED FOR TENNESSEE

This instrument was prepared
by the Department of Housing
and Urban Development

THIS INDENTURE, made and entered into this 31st day of January, 1992, by and between Jack Kemp, Secretary of Housing and Urban Development, of Washington, D.C., party of the first part, and Michael Robert Spence, an unmarried person, his heirs and assigns, party(ies) of the second part,

WITNESSETH: That for and in consideration of the sum of TEN DOLLARS ($10.00), the receipt of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party(ies) of the second part, the following described real estate situate, lying and being in the County of Davidson, State of Tennessee, to wit:

Property described as being in Madison, County of Davidson, State of Tennessee, to-wit: Being Lot No. 3 on the Plan of the Resubdivision of Part of Lot "M" - W.P. Ready's Subdivision, as of record in Bok 5190, page 206, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete description.

BEING the same property acquired by the party of the first part pursuant to the provisions of the National Housing Act, as amended (12 U.S.C. 1701 et seq.) and the Department of Housing and Urban Development Act (79 Stat. 667), by deed dated July 18, 1990 and recorded in Book 8189, page 389, office of the Register, County of Davidson, State of Tennessee.

TO HAVE AND TO HOLD the aforesaid real estate, together with all appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party(ies) of the second part, his/her heirs and assigns in fee simple forever.

SAID CONVEYANCE IS made subject to all covenants, easements, restrictions, reservations, conditions and rights appearing of record against the above described property; also SUBJECT to any state of facts which an accurate survey of said property would show.

AND THE SAID party of the first part does hereby covenant with the said party(ies) of the second part that he/she is lawfully seized in fee of the aforedescribed real estate; that he/she has a good right to sell and convey the same; that the title and quiet possession thereto he/she will warrant and forever defend against the lawful claims of all persons, claiming same by, through or under him/her no further or otherwise.

IN WITNESS WHEREOF, the undersigned has set his/her hand and seal as CPO of Office Housing Management, HUD Nashville Office, Nashville, Tennessee, for and on behalf of the said Secretary of Housing and Urban Development, under authority and by virtue of the Federal Register, Volume 35, Page 16106 (10/14/70), as amended.

Signed, sealed and delivered
in the presence of:

Jack Kemp, Secretary of Housing
and Urban Development

By: David Kuckkahn
David Kuckkahn, Chief Property
Officer, Housing Management Division,
HUD Office, Nashville, Tennessee

81355

IDENTIFICATION REFERENCE

FEB 4 8 43 AM '92

DAVIDSON COUNTY, TN

1993 02/04 0101 03CHECK 165.36

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public in and for the State and County aforesaid, personally appeared David Kuckkahn who is personally well known to me and known to me to be the duly appointed CPO Office Housing Management, HUD Nashville Office, Nashville, Tennessee, and the person who executed the foregoing instrument bearing the date January 31, 1992, by virtue of the above cited authority and acknowledged the foregoing instrument to be his/her free act and deed as CPO Office Housing Management, for and on behalf of Jack Kemp, Secretary of Housing and Urban Development.

Witness my hand and official seal this 31st day of January, 1992.

(SEAL)
My Commission Expires: 2-19-1995

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $42,850.00.

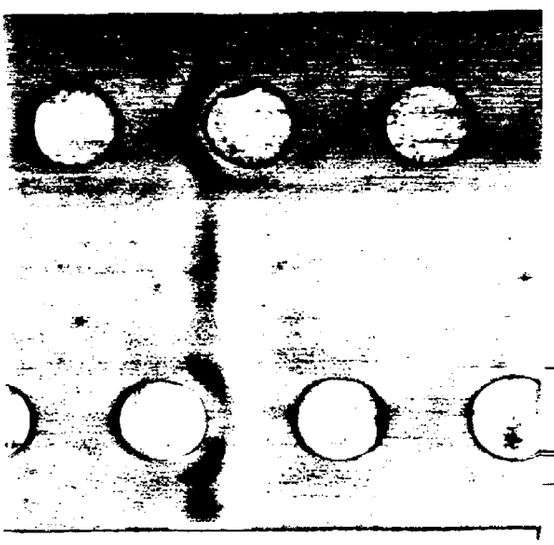
X Affiant

Subscribed and sworn to before me, this the 31st day of January, 1992.

(SEAL)
My Commission Expires: 7/24/93

Address of New Owner	Send Tax Bills to/and Mortgagee is:	Map-Parcel
Michael R. Spence 141 Neese Drive Nashville, TN 37211	First Investment Company 4300 East Broad P. O. Box 749 Columbus, OH 43216	Map 43-01 Parcel 147

Replaces FHA-1879, which is obsolete. HUD-91879 (5-83)
(24 CFR 200.150)



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

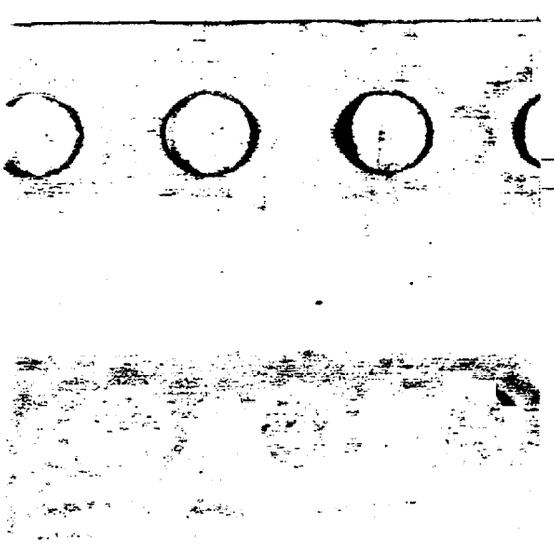
RECEIVED OF _____

FOR _____

BOOK 8542 PAGE 329

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT 42850.00
CON TX 158.36
PRFEE 1.00
WDEED 6.00
TOTAL 165.36
CHECK 165.36

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

02/04/92 01 08:43 0001 7993

81355

IDENTIFICATION REFERENCE

FEB 4 8 43 AM '92

DAVIDSON COUNTY, TN



No. 498614