52-16-P-920

Tennessee FHA

Terry Bowersox, et ux
CFC # 3070940
FHA # 483-1488516-734

BOOK 8603 PAGE 12

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated August 27, 1988, and recorded in Book 7691, page 448, in the Register's Office of Davidson County, Tennessee, Marda K. Stokes, an unmarried woman, conveyed to Claire B. Murray Trustee(s), the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by instrument of record in Book 8487, page 536 in the Register's Office of Davidson County, Tennessee; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS, in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust by which advertisement the sale was appointed to be held on the 7th day of January, 1992, at the main south door of the Courthouse, of Davidson County, Tennessee; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to Countrywide Funding Corporation, a corporation, whose address is P. O. Box 7137, Pasadena, California at and for the sum of Fifty-four Thousand and no/100 Dollars, that being the highest and best bid offered; and,

WHEREAS, the said Countrywide Funding Corporation has assigned its interests in the said property to The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns; and,

WHEREAS, the purchaser, being the holder of the indebtedness, has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Countrywide Funding Corporation of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned Arnold M. Weiss, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns, in fee simple forever, the property above mentioned and now further described as being in Madison, County of Davidson, State of Tennessee, to-wit:

Unit K-92 of Neely's Bend Condominium, created under the Tennessee Code Annotated, title 64, sections 2701 et seq., established under a master deed of record in Book 5483, Page 086, Register's Office for Davidson County (RODC); more particularly described on the plat of Neely's Bend Condominium, of record in Book 5200, Page 200, RODC, to which plan we now refer for a more complete description; including the undivided percentage interest in the common elements appurtenant to that unit as specified in the master deed;

Subject to easements and restrictions of record;

Improved realty known as Unit K-92, 1301 Neely's Bend Road, Madison, Tennessee 37115

Terry A. Bowerbox, Sr. and Mattie C. Bowerbox obtained title to the above captioned real estate by Deed of record in Book 8386, page 328, Register's Office of Davidson County, Tennesssee.

This Instrument Prepared By
ARNOLD M. WEISS
Attorney At Law
208 Adams Ave.
MEMPHIS, TN 38103-1991

mail to:

Subject to any unpaid taxes.

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns, in fee simple forever, to whom the said Arnold M. Weiss, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

The said Substitute Trustee has applied the consideration as follows:

Recording Appointment of Substitute Trustee	6.00
Publication Expense	234.90
Attorney's Fees and Trustee's Fees	500.00
Credit on Note	53,259.10
	$54,000.00

IN WITNESS WHEREOF, the said Arnold M. Weiss, Substitute Trustee, has hereunto set his hand and seal this 7th day of January, 1992.

ARNOLD M. WEISS, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 7th day of January, 1992, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Arnold M. Weiss, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

NOTARY PUBLIC
My Commission Expires March 28, 1995

My Commission Expires:

NO TAX

PROPERTY ADDRESS
1301 Neely's Bend Road K-92
Madison, Tennessee 37115

PROPERTY OWNER AND
AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Federal Housing Administration
251 Cumberland Bend Drive
Suite 200
Nashville, TN 37228-1803
ATTN: Property Disposition Division

THIS INSTRUMENT PREPARED BY:
Arnold M. Weiss
Attorney at Law
208 Adams Avenue
Memphis, Tennessee 38103-1991

0.2 1:9.3.

IDENTIFICATION REFERENCE

Apr 16 9 22 AM '92

CLERK & MASTER'S OFFICE
DAVIDSON COUNTY, TN

1114 04/16 0101 03CHECK 6.00