RECORD AND RETURN:

This instrument prepared by:
Jennifer Franks Williford, Attorney
312 First TN Bank Bldg.
Franklin, Tennessee 37064

Address New Owner: Send Tax Bills To:
Secretary of Housing & Urban Development
251 Cumberland Bend Drive
Suite 200
Nashville, TN 37228-1803

Map 119-07 Group -0- Parcel 160.00
This is improved property known as: 2522 Glenrose Avenue, Nashville,TN 37210

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE made this 22nd day of April, 1992, between Robert L. King, Jr., unmarried, hereinafter called GRANTOR, and the Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Robert L. King, Jr. unmarried executed a Deed of Trust on the 20th day of November, 1985, which was recorded in Book 6715, page 210, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT said Deed of Trust was since assigned to the Secretary of Housing and Urban Development of Washington, D.C. by assignment of record in Book 8137, page 39, Register's Office for Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the GRANTOR has bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee described as follows, to-wit:

Being Lot No. 1, of the Resubdivision of Lots 4, 5, and 6, on the plan of Glenrose Acres, of record in Plat Book 5190, page 68, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete description.

Being the same property conveyed to Robert L. King, Jr. by deed from Owen Rogers and wife, Joyce B. Rogers of record in Book 6715, page 207, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. I covenant with the said GRANTEE that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except for restrictions of record in Book 3314, page 404; easement for railroad right of way in Book 3247, page 1; and all matters on the plan of record in Plat Book 5190, page 68, all of the Register's Office for Davidson County, Tennessee.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove

set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated November 20, 1985, executed by Robert L. King, Jr., unmarried, and recorded in Book 6715, page 210, Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTOR further warrants that, as of the date of execution of this instrument, he does not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development of Washington, D.C.; and further that he has not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Robert L. King Jr. unmarried
ROBERT L. KING, JR., UNMARRIED

STATE OF TENNESSEE
COUNTY OF RUTHERFORD

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Robert L. King, Jr. the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Murfreesboro, Tennessee this 22nd day of April, 1992.

Notary Public

My commission expires: 1/19/93

03836

IDENTIF. TREFERENCE

APR 22 2 03 PM '92

FELIX Z. WILSON III REGISTER
DAVIDSON COUNTY TN.

PICK-UP

3938 04/22 0101 03CHECK 6.00