pick up

This instrument prepared by;
Jennifer Franks Williford, Attorney
312 First Tennessee Bank Bldg.
Franklin, Tennessee 37064
794-1312

New Owner: Send Tax Bills To:
U.S. Dept. of Housing & Urban Development
251 Cumberland Bend Drive, Suite 200
Nashville, Tennessee 37228-1803

Map 084-01-0- parcel 179.00

BOOK 8621 PAGE 935

DEED IN LIEU OF FORECLOSURE

This indenture made this 8th day of May, 19 92, between Velitta Diane Sisk hereinafter called GRANTORS, and the Secretary of U.S. Department of Housing and Urban Development of Washington, D.C., his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Gregory W. Sisk and wife, Velitta D. Sisk executed a Deed of Trust on the 10th day of March, 1988 of record in Book 7490, page 775, Register's Office for Davidson County, Tennessee and a promissory note fully described in said Deed of Trust; and

THAT Velitta Diane Sisk assumed said promissory note and was conveyed the hereinafter described property by deed from said Gregory W. Sisk of record in Book 8427, page 290, said Register's Office; and

THAT the Secretary of U.S. Department of Housing and Urban Development of Washington, D.C. is the true and lawful holder of said note and said Deed of Trust was assigned to same of record in Book 8333, page 455, said Register's Office; and

THAT FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00) cash in hand paid by the hereinafter named Grantee, the receipt of which is hereby acknowledged, and other good and valuable consideration, the GRANTOR has bargained and sold, and by these presents does transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 31 on the Plan of Rosebank Terrace, Section 2, as of record in Book 5210, page 31, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

BEING the same property conveyed to Gregory W. Sisk and wife, Velitta D. Sisk by deed from Douglas W. Pirtle and wife, Jennell Pirtle of record in Book 7490, page 772, said Register's Office. AND BEING the same property conveyed to Velitta Diane Sisk by Quitclaim Deed from Gregory Wayne Sisk of record in Book 8427, page 290, said Register's Office.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging unto the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE FURTHER covenant and bind ourselves, our heirs and representatives to

warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated March 10, 1988, executed by Gregory W. Sisk and wife, Velitta D. Sisk recorded in Book 7490, page 775, Register's Office for Davidson, County, Tennessee and the note secured thereby was assumed by the GRANTOR herein, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTOR further warrants that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

IN WITNESS WHEREOF, the GRANTOR has hereunto set their hands the date first above written.

08678 IDENTIFICATION MAY 8 10 12 AM '92 PICK-UP

Velitta Diane Sisk
VELITTA DIANE SISK, Unmarried

STATE OF TENNESSEE
COUNTY OF Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named VELITTA DIANE SISK the bargainors with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 8th day of MAY, 1992.

Jennifer Franks Williford
Notary Public

My Commission Expires: 1/19/93

4899 05/08 0101 03CHECK 6.00

Property address: 2649 Solon Drive, Nashville, TN 37207