This instrument prepared by:
Michael I. Mossman, Attorney
One Church Street Bldg., Suite 500
Nashville, TN 37201

New Owner - Send Tax Bills:
Tennessee Housing Development Agency
404 James Robertson Parkway
Parkway Towers, Suite 1114
Nashville, TN 37219

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 5th day of May, 1992, between Jeffrey I. Butters and wife, Teresa M. Butters, hereinafter called GRANTORS, and Tennessee Housing Development Agency, care of First Tennessee Bank National Association, its successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee being Lot No. 15, on the Plan of Section Two, Pine Ridge, of record in Book 6900, page 484, Register's Office for Davidson County, Tennessee.

Said Lot No. 15 fronts 28.45 feet on the southerly margin of the terminus of the cul-de-sac of Greenbranch Court and extends back 102.89 feet on the easterly line and 101.98 feet on the westerly line to a dead line in the rear, measuring 93.04 feet thereon.

Being the same property conveyed to Jeffrey I. Butters and wife, Teresa M. Butters by deed from Craftech Homes, a Tennessee partnership of record in Book 7835, page 518, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, its successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, its successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated May 5, 1989, executed by Jeffrey I. Butters and wife, Teresa M. Butters and recorded in Book 7835, page 521, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

20127

IDENTIF. REFERENCE

JUN 17 3 54 PM '92

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN

2153 06/17 0101 03CHECK 227.52

JEFFREY I. BUTTERS

TERESA M. BUTTERS

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Jeffrey I. Butters and wife, Teresa M. Butters, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 5th day of May, 1992.

Patricia A. Mitchell
Notary Public

My Commission Expires: 11/25/95

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

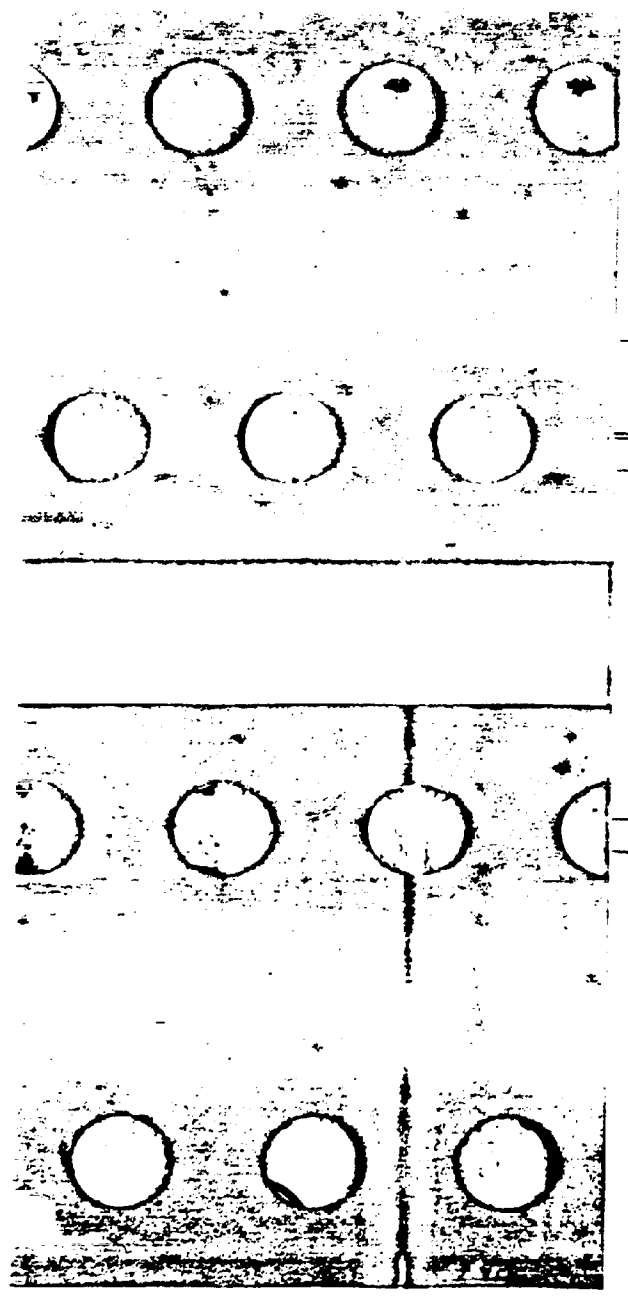
The actual consideration or value, whichever is greater for this transfer is $59,566.63.

Richard I. Rosenman
Affiant

Subscribed and sworn to before me, this the 18th day June, 1992.

Patricia A. Mitchell
Notary Public

My Commission Expires: 11/25/95



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8654 PAGE 257

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT	59568.63
CON TX	220.52
PRFEE	1.00
WDEED	6.00
TOTAL	227.52
CHECK	227.52

RECEIPT IS NOT VALID UNTIL CHECK IS PAID 0001 2153

20127

IDENTIF. TREFERENCE

JUN 17 3 54 PM '92

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 541891