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FORM NO. WD-1

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 18,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 18th DAY OF June 19 92

Notary Public

MY COMMISSION EXPIRES 1-27-96

(AFFIX SEAL)

THIS INSTRUMENT WAS PREPARED BY Sup.Ct.#00143

Marbut Glenn Gaston, Jr., Lawyer, 2211 Crestmoor Rd., Nashville, TN 37215

NAME ADDRESS

NAME & ADDRESS OF PROPERTY OWNER:	NAME & ADDRESS OF PERSON OR ENTITY RESPONSIBLE FOR PAYMENT OF REAL PROPERTY TAXES	MAP-PARCEL NUMBERS
Pine Hill Country Club, Inc. (NAME)	owner at same address (NAME)	part of:
5233 Pine Hill Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	154-22
Nashville, TN 37221 (CITY) (STATE) (P.O. ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE Neal W. Carter and wife, Ann R. Carter

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Pine Hill Country Club, Inc., a Tennessee not-for-profit corporation

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS: TO-WIT:

See Exhibit "A" Legal Description attached hereto and made a part here of the same as if copied verbatim herein at this point.

Being part of the same property conveyed to the grantors herein by deed as of record at Book 3674, page 310, said Register's Office.

This conveyance is subject to 1992 property taxes, which the parties have agreed to prorate at such date as the actual 1992 taxes for this parcel are known, otherwise on a prorata basis of the acreage only assessment for the parcel 154-22, as well as subject to such other items as is mentioned on the Legal Description attached hereto.

The following Restrictive Covenants shall apply and run with the land until revoked by the grantor herein, or their successors, heirs, and/or assigns: (1) No house trailer of any kind shall be placed on the property; and, (2) No commercial cutting of timber shall be allowed; and, (3) The lot may not be re-subdivided; and (4) No structure shall be built on the property.

For informational purposes only and not as a description of the property, see deed from Carter to Lipsey at Book 8634, page 638, said Register's Office, Exhibit "B" thereto, for a informational plat of this tract and the adjoining property owners.

UN-improved

unimproved (X) This is ~~improved~~ property, known as 3.66± acres, Pine Hill Rd., Nashville, TN 37221

(House Number) (Street) (P.O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hands this 18th day of June, 19 92

Neal W. Carter

Ann R. Carter

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STATE OF TENNESSEE }
Davidson County }

Personally appeared befcre me, Marbut Glenn Gaston, Jr., a Notary Public in and for said County and State, the within named Neal W. Carter and wife, Ann R. Carter

the bargainor s, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 18th day of June, 1992.

Marbut Glenn Gaston
Notary Public

Commission Expires 1-26-92

STATE OF TENNESSEE }
Davidson County }

Before me, _____ a Notary Public in and for the State and County aforesaid, personally appeared _____

with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the _____ of the _____ a corporation, and that he as such _____, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as _____.

Witness my hand and official seal at _____, _____, this _____ day of _____, 19____.

_____ Notary Public

Commission Expires _____

WARRANTY DEED

FROM

Neal W. Carter and wife,

Ann R. Carter

TO

Pine Hill Country Club, Inc.

AQ 249609

ATTORNEYS TITLE™ A Minnesota Title Company

SUITE 175 — 222 THIRD AVENUE NORTH
NASHVILLE, TENN. 37201
TELEPHONE 244-2101

L E G A L D E S C R I P T I O N

Land in the 9th Civil District of Davidson County, Tennessee, a part of the Neal W. Carter and wife, Ann R. Carter property (Book 3674, page 310 RODCT), and **being a 3.66 acre tract, Pine Hill Road (for location identification purposes)**, indentified as Tract III (3), on a survey and described according to that survey by Howard George, RLS# 872, dated December 6, 1991, and revised May 14, 1992 (for the purpose of subdividing out a new Tract III from the previous Tract II, a 10.71 acre tract). This 3.66 acre tract, new Tract III, is described as follows:

BEGINNING on an iron pin set previous survey in a gravel and chert road (an extension of or connection to Pine Hill Road, a private access road leading to Griffith Road), a northwestern corner in the tract herein described and the most southwestern corner of Tract II per this subdivision; thence, with the new lines of subdivision between Tract II and Tract III, N 40 33' 13" E, 330.47 feet to an iron pin set this survey; thence, S 42 28' 47" E, 175.82 feet to an iron pin set this survey; thence, S 59 36' 00" E, 316.01 feet to an existing iron pin; thence, S 00 50' 33" W, 82.60 feet to an existing iron pin; thence, S 84 42' 33" W, 182.91 feet to an iron pin set previous survey; thence, S 66 26' 01" W, 121.95 feet to an iron pin set previous sruvey; thence, 84 23' 27" W, 241.18 feet to an iron pin set previous survey (passing at 228.46 feet to an existing iron pin); thence, N 41 01' 09" W, 35.80 feet to an iron pin set previous survey; thence, N 21 07' 50" W, 63.30 feet to an existing iron pin; thence, N 11 14' 36" W, 126.66 feet to the point of beginning, and containing 3.66 acres, more or less.

Together with a non-exclusive permanent easement (which shall run with the property conveyed herein) for ingress and egress over the existing fifty (50) foot wide right-of-way (now known and identified as Pine Hill Road) from Griffith Road to, across, and along the property herein conveyed. Said right-of-way is described according to a survey by Perry A. Chapdelaine, Jr., Sept. 1, 1981, as setforth in the deed of record at Book 5819, page 654, RODCT, as "The existing road is described as follows:", to which reference is hereby made and the same incorporated herein for a complete description of said right-of-way. Subject to the use of this right-of-way by other parties; and the right retained by Grantor, their heirs, executors, adminstrators, personal respresentatives, assigns, successors, and permittees, to use the right-of-way, which impinges upon and bisects the tract conveyed herein, for ingress and egress; to convey such right of ingress and egress over the said right-of-way to any and all parties whatsoever; to dedicate the said right-of-way to any governmental authority as a public way; and to widen the said right-of-way as may be necessary to meet the specifications required for such dedication.

Together with the rights, and subject to the terms therein, contained in the easements at Book 4712, page 141, Book 4776, page 211, Book 4954, page 788, Book 6467, page 368, and Book 8531, page 915, as amended at Book 8634, page 636 said Register's Office.

PICK-UP

JUN 19 9 46 AM '92
FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

IDENTIF. REFERENCE

20717

Exhibit"A", Legal Description for Warranty Deed from Neal W. Carter and wife, to Pine Hill Country Club, Inc., dated June 18, 1992.

2848 06/19 0101 03CHECK 76.60

ARC



OFFICIAL RECEIPT

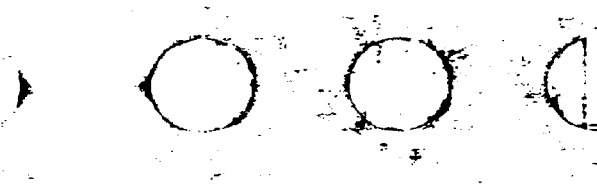
FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

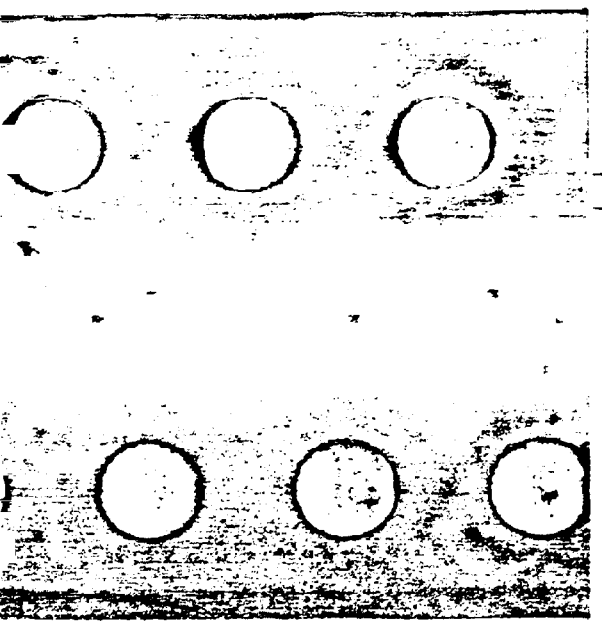
FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT	18000.00
CON TX	66.60
PRFEE	1.00
WDEED	9.00
TOTAL	76.60
CHECK	76.60

06/19/92 01 09:46 0001 2848

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

20717

IDENTIF. TREFERENCE

JUN 19 9 46 AM '92

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

No. 542577