BOOK 8658 PAGE 361

S&K File No. : 92-0356
Loan No. : 9004373
PMI/VA/FHA No. : 483-1690817-703

DEED IN LIEU OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS, that Calvin E. Hullett, single, the Grantor, for and in consideration of One Dollar ($1.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, and in consideration of the full cancellation and satisfaction for the mortgage indebtedness in favor of Carl I. Brown and Company do give, grant, sell and convey to Secretary of Housing & Urban Development, Washington, D.C., his successors and assigns all the following described real property located in Davidson County, Tennessee, to wit:

Described land in Davidson County, Tennessee, being Lot No. 62 on the Plan of Peppertree Forest Subdivision, Section 1, Revised, recorded in Book 6900, Pages 973-975, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

"This legal description is identical with that Deed recorded in Book 8251, Page 925, in said Register's Office."

BEING THE SAME PROPERTY CONVEYED UNTO THE GRANTOR BY INSTRUMENT OF RECORD RECORDED IN Book 8602, Page 171, IN SAID REGISTER'S OFFICE.

TO HAVE AN TO HOLD the above granted and bargained premises with the appurtenances thereunto belonging, unto the said GRANTEE, his successors and assigns forever. The said GRANTOR does covenant for himself, his heirs, executors and assigns, that at the signing of these presents, he is well seized of the above described premises as a good and indefeasible estate in fee simple, and has good right to bargain and sell the same clear from all encumbrances whatsoever, and that he and his heirs, executors and assigns will warrant and defend said premises, with the appurtenances thereunto belonging, unto said GRANTEE, his successors and assigns, against all lawful claims and demands whatsoever.

WITNESS the HAND and SEAL of the GRANTOR on this 27TH day of MAY, 1992.

Carl E. Hullett
Calvin E. Hullett

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Calvin E. Hullett with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) executed the foregoing instrument, and acknowledged that he executed the same for the purposes therein contained.

Witness my hand and Notarial Seal at office this 27th day of May, 1992.

Connie D. Renfroe
Notary Public

My Commission Expires: Jan 23, 1993

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

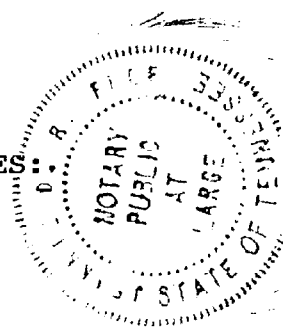
I, or we hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $71,829.00 which amount is equal to or greater that the amount which the property transferred would command at a fair and voluntary sale.

X Carl E. Hullett
Affiant

Subscribed and sworn to before me this 27th day of May, 1992.

Joanne A Renfroe
Notary Public

My Commission Expires: June 23, 1993



PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:

Federal Housing Administration
Cumberland Bend Office Center
251 Cumberland Bend Drive
Suite 200
Nashville, Tennessee 37228-1803

Prepared by and return to:

SHAPIRO & KIRSCH
5101 Wheelis Drive, Suite 214
Memphis, Tennessee 38117
(901) 767-5566

92-0356

21747

IDENTIF. REFERENCE

JUN 23 12 51 PM '92

FELIX A. MILLER, REGISTER
DAVIDSON COUNTY TN.

3977 06/23 0101 03CHECK 6.00