DEED TO RAY & SWAFFORD, P.C.
1110 Market Street, Suite 413
Chattanooga, TN 37402
MAP #148KA002.04

TAX NOTICES TO TIM BUSH
First American National Bank
P.O. Box 511
Knoxville, TN 37902

mail

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated January 6, 1989, and recorded in Book 7911, Page 769, Register's Office for Davidson County, Tennessee, Robert E. White, unmarried, conveyed to Steven A. Bullard, as Trustee, the hereinafter described property for the purpose of securing payment of indebtedness and performance of the obligations herein set forth; and

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by instrument recorded in Book 8603, Page 406, said Register's Office; and

WHEREAS, default was made in terms and provisions of said Deed of Trust and beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and

WHEREAS, in pursuance of said request of said beneficiary, the said property was, by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust, by which advertisement for sale was appointed to be held on the 22nd day of May at the South door of the Davidson County Courthouse at Nashville, Tennessee; and

WHEREAS, at the time that was mentioned in said advertisement, the undersigned also had property for sale for public outcry to the highest and best bidder for cash (or credit upon the indebtedness secured if the holder of the secured indebtedness was a successful bidder) at which sale First American National Bank, Chattanooga, the holders of the secured indebtedness, being the highest and best bidders became the purchasers of the said property at and for the sum of One Hundred Thousand Dollars ($100,000.00).

NOW, WHEREFORE, AND IN CONSIDERATION of the premises, the undersigned, Thomas E. Ray, Substitute Trustee, does hereby grant, bargain, sell, and convey to the said bidder, First American National Bank, Chattanooga, in fee simple forever, the property above-mentioned and now further described as being in the County of

This instrument prepared by
Ray & Swafford, P.C.
1110 Market Street, Suite 413
Chattanooga, TN 37402

Davidson, in the State of Tennessee, to wit:

Land in Davidson County, Tennessee, being Lot #1 on the Plan of Visco Industrial Subdivision, Resubdivision of Lots Nos. 6 & 7, as of record in Book 3842, Page 123, Register's Office of Davidson County, Tennessee, and more fully described in the Deed of Record in Book 4130, Page 158, said Register's Office.

SUBJECT to ten foot (10') public utilities easement, twenty foot (20') easement for drainage and slope along Visco Drive, thirty foot (30') minimum building set back line along Visco Court, fifty foot (50') minimum building set back line along Visco Drive, on conditions of Owner's Certificate as shown on Plan of Record in Book 3842, Page 123, said Register's Office.

SUBJECT to restrictive covenants contained in an instrument executed by Vine Street Realty Company, dated November 3, 1961, filed November 3, 1961, and recorded in Book 3308, Page 627, said Register's Office.

Being the same property conveyed to Robert E. White by deed from Selox, Inc., formerly known as Welding Gas Products Company, of record in Book 7526, Page 381, Register's Office for Davidson County, Tennessee.

The address for the real property is 875 Visco Drive, Nashville, Tennessee, 37210, which real property is improved real property. The use of said address herein shall have no effect on or become a part of the description of real estate as hereinabove set forth.

This sale is subject to all liens, easements, convenants, conditions, encumbrances and restrictions recorded prior to the Deed of Trust recorded in Deed Book 7911, Page 769, in the Register's Office of Hamilton County, Tennessee, including unpaid taxes and assessments.

THIS advance is made subject to all unpaid taxes and prior recorded claims, easements, set back lines and restrictions, liens and encumbrances which may be outstanding against the same.

TO HAVE AND TO HOLD the real property above-described, together with the privileges and appurtenances and hereditaments thereunto belonging or anywise appertaining unto First American National Bank, Chattanooga, in fee simple forever. The undersigned Substitute Trustee believes the title hereby conveyed to be good, but conveys such property without covenants or warranties of any kind, express or implied, and in his capacity as Substitute Trustee only.

IN WITNESS WHEREOF, Thomas E. Ray, as Substitute Trustee, has caused this instrument to be executed this 5 day of June, 1992.

THOMAS E. RAY, SUBSTITUTE TRUSTEE

COUNTY OF Hamilton)

STATE OF TENNESSEE)

Sworn to and subscribed before me this 19th day of June, 1992.

NOTARY PUBLIC

My commission expires: 2-8-95

I hereby swear or affirm that, to the best of affiant's knowledge, information and belief, the actual consideration for this transfer or the value of the property transferred, whichever is greater, is One Hundred Thousand Dollars ($100,000.00), which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

FIRST AMERICAN NATIONAL BANK

By: Jane T. Bush Asst VP
Title

COUNTY OF Knox)

STATE OF TENNESSEE)

Sworn to and subscribed before me this 19th day of June, 1992.

NOTARY PUBLIC

My commission expires: My commission expires August 29, 1995

JOSIE L. MORGAN NOTARY PUBLIC KNOX COUNTY, TN.

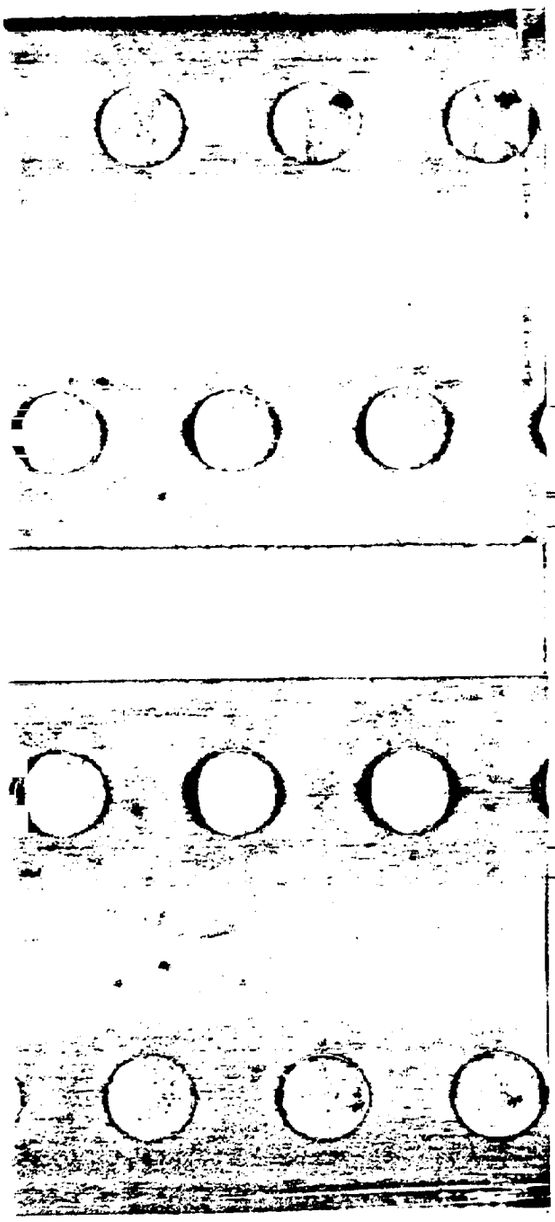
22015

IDENTIF. REFERENCE

JUN 24 10 01 AM '92

REGISTER DAVIDSON COUNTY TN.

4266 06/24 0101 03CHECK 380.00



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8659 PAGE 133

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	
				100000.00
			CON TX	370.00
			PRFEE	1.00
			WDEED	9.00
			TOTAL	380.00
			CHECK	380.00
06/24/92	01		09:59 0001	4266

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

22015

IDENTIF. REFERENCE

JUN 24 10 01 AM '92

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY TN.

No. 543979