5299 06/26 0101 03CHECK 12.00

This instrument prepared by:
Jennifer Franks, Attorney
Suite 115, 105 Southeast Parkway
Franklin, Tennessee 37064
615/791-9170

SUCCESSOR TRUSTEE'S DEED

ADDRESS NEW OWNER:
Secretary of U.S. Department of Housing and Urban Development
251 Cumberland Bend Drive
Nashville, TN 37228-1803

SEND TAX BILLS TO:
SAME

MAP & PARCEL NUMBER:
150-5-184

This is improved property known as:

2820 Desplane Drive, Nashville, Tennessee 37217

WHEREAS, by Deed of Trust dated March 24, 1988, and recorded in Book 7502, page 631, Register's Office for Davidson County, Tennessee, Ronald M. King, single conveyed to Edward C. Seddon, Trustee, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein set forth; and

WHEREAS, the holder of the debt secured by assignment in Book 7959, page 592, appointed the undersigned as Successor Trustee by instrument recorded in Book 8627, page 800, said Register's Office; and

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which sale, the Secretary of U.S. Department of Housing and Urban Development of Washington, D.C., the holder of the secured indebtedness, being the highest and best bidder became the purchaser of said property at and for the sum of ONE HUNDRED THREE THOUSAND TWENTY NINE AND 12/100---- ($103,029.12)---------- DOLLARS.

NOW THEREFORE, in consideration of the premises, the undersigned, JENNIFER FRANKS, AS SUCCESSOR TRUSTEE, does hereby grant, bargain, sell and convey unto the said SECRETARY OF U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., the following described property being in the County of Davidson, State of Tennessee, to-wit:

Being Lot No. 733, Section 17, Edge-O-Lake Estates of record in Plat Book 4460, page 44, Register's Office for Davidson County, Tennessee, to which plat reference is being made for a more complete legal description.

Being the same property conveyed to Ronald M. King, single, by deed from Thomas E. Basiago and wife, Betty J. Basiago of record in Book 7502, page 628, Register's Office for Davidson County, Tennessee.

Without limitation, this conveyance of the above described property is subject to the rights of the State of TN to redeem the land as provided for in T.C.A. Section 67-1-1433(c)(1). (See Exhibit A attached hereto for copy of notice provided to the State of Tennessee)

22901

IDENTIF. REFERENCE

JUN 26 10 12 AM '92

REGISTER DAVIDSON COUNTY TN.

PICK-UP

Together with and including the improvements located thereon.

This conveyance is made subject to all unpaid taxes and to all other restrictions, easements and encumbrances of record.

TO HAVE AND TO HOLD the real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the Secretary of U.S. Department of Housing and Urban Development of Washington, D.C. in fee simple forever, to whom the said Jennifer Franks, Successor Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through, or under her as such Successor Trustee, but not further or otherwise.

IN WITNESS WHEREOF, Jennifer Franks as Successor Trustee has caused this instrument to be executed this the 26th day of June, 19 92.

Jennifer Franks

JENNIFER FRANKS
SUCCESSOR TRUSTEE

STATE OF TENNESSEE
COUNTY OF Williamson

Personally appeared before me, the undersigned, a Notary Public in and for the state and county aforesaid, JENNIFER FRANKS, SUCCESSOR TRUSTEE, the within named bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand and seal at office in Franklin, Tennessee this 26th day of June, 19 92.

Dorothy Faye Hood
NOTARY PUBLIC at Large, State of Tennessee

My commission expires: 8/01/95

DOROTHY FAYE HOOD
NOTARY PUBLIC AT LARGE
STATE OF TENNESSEE

JENNIFER FRANKS
Attorney At Law

105 Southeast Parkway
Suite 115
Franklin, Tennessee 37064
(615) 791-9170

Exhibit A

May 26, 1992

BOOK 8661 PAGE 585

Mr. Wilbur Hooks
State of Tennessee
Department of Revenue
Tax Enforcement Division
P. O. Box 3287
Nashville, Tennessee 37219-3287

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Re: Notice of Foreclosure Sale
of property located at 2820 Desplane Drive
Nashville, Tennessee 37217
owned by Ronald M. Kine

Notice of State Tax Lien in Book 8581, page 432, Register's Office for Davidson County, Tennessee
Ronald M. King d/b/a King Rentals
3541 Murfreesboro Pike, Antioch, TN 37013
Account No. 1-411111518-001-8
Lien I.D. 92078011

Dear Mr. Hooks:

Pursuant to T.C.A. 67-1-1433 I am hereby giving notice, on behalf of the Secretary of the U.S. Department of Housing and Urban Development, of a sale of property on which the State of Tennessee claims a lien.

I am enclosing herewith a copy of the Notice of State Tax Lien, which you filed on behalf of the State of Tennessee on March 23, 1992 in the Register's Office for Davidson County, Tennessee.

I am also enclosing herewith a copy of the Notice of Foreclosure which contains a detailed description of the property affected. The Notice also contains the date, time, place and terms of the sale of the property.

The amount of the principle obligation, including interest, due to the Secretary of the U.S. Department of Housing and Urban Development is approximately $102,152.22. It is expected that the expenses

that will be incurred at the time of foreclosure will be approximately $880.90. The estimated expenses of sale added to the principal balance and accrued interest total $103,033.12.

This letter is being duplicated and I request that you execute a copy of this letter consenting to the sale of the above referenced property, thereby discharging or divesting such property of the lien heretofore described.

If you are unable to execute this agreement for the purpose of consenting to the discharge of the lien, I ask you to execute a copy of this letter for the purpose of acknowledging that you received proper notice.

To the best of my knowledge the above information represents all of the facts in regard to your lien, the mortgage held by the Secretary of the U. S. Department of Housing and Urban Development, and the time and place of the foreclosure sale.

Very truly yours,

Jennifer Franks

Jennifer Franks
Successor Trustee

Enclosures

Consents to the discharge of the tax lien above described.

_____

Acknowledges receipt of proper notification.

_____