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Montieville Munro Blakely, Jr.
Loan No. 470752

Name and address of new owner:
Chemical Bank, Trustee
of American Housing Trust II
55 Water Street, Room 1820
New York, NY 10041

Send tax bills:
Same

Prepared by:
David W. McMackin mail
McMACKIN, GARFINKLE,
McLEMORE & WALKER
P.O. Box 198947
Nashville, TN 37219

Map No. 83-2-167
Parcel No. 27W15910

TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated July 27, 1988, recorded in Book 7612, page 296, Register's Office, Davidson County, Tennessee, Montieville Munro Blakely, Jr., and Fred Hollingsworth, Tenants in Common, conveyed to Billy Bushulen, Thomas Staten, and Brenda Archbold, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated May 15, 1992, and recorded in Book 8641, page 487, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed D.W. McMackin as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested D.W. McMackin, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, D.W. McMackin, Substitute Trustee, did give 21 days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of June 11, 18, and 25, 1992, stating that on July 3, 1992, at 12:50 p.m. at the South door of the courthouse in Nashville, Davidson County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public

outcry, free from the equity of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, D.W. McMackin, Substitute Trustee, offered said property for sale at public outcry and sold said property to Chemical Bank, not in its individual capacity, but solely as Trustee of American Housing Trust II, for $16,185.00, which amount was the highest, best, and last bid.

NOW THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, D.W. McMackin, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said Chemical Bank, not in its individual capacity, but solely as Trustee of American Housing Trust II (hereinafter referred to as Grantee), its successors and assigns, the following described property, to wit:

Being Lot No. 50 and the easterly one-half of Lot No. 51 on the plan showing subdivision of certain lots in blocks "A," "B," and "C" of the Weakley Home Place; as of record in Book 547, page 12, Register's Office for said County.

Said Lot No. 50 and part of Lot No. 51 front together 75 feet on the northerly margin of Benjamin Street and run back 187.4 feet on the westerly line and 194 feet on the easterly line, to a dead line, measuring 75 feet thereon.

Being the same property conveyed to Montieville Munro Blakely, Jr., and Fred Hollingsworth, tenants in common, by deed from Thomas K. Turnage, Administrator of Veterans Affairs, of record in Book 7612, page 293, Register's Office, Davidson County, Tennessee.

This is improved property located at 1609 Benjamin Street, Nashville, Tennessee 37206.

The above legal description is identical to the legal description in the previous deed of record.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to said Grantee, its successors and assigns forever, but subject to said real estate taxes.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I

can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this the 3rd day of July, 1992.

D.W. McMackin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, D.W. McMackin, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, on this the 3rd day of July, 1992.

Camille K. Wilder
Notary Public

My Commission Expires: September 16, 1995

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $16,815.00.

D.W. McMackin, Substitute Trustee
Affiant

Subscribed and sworn before me, this 3rd day of July, 1992.

Camille K. Wilder
Notary Public

My Commission Expires: September 16, 1995

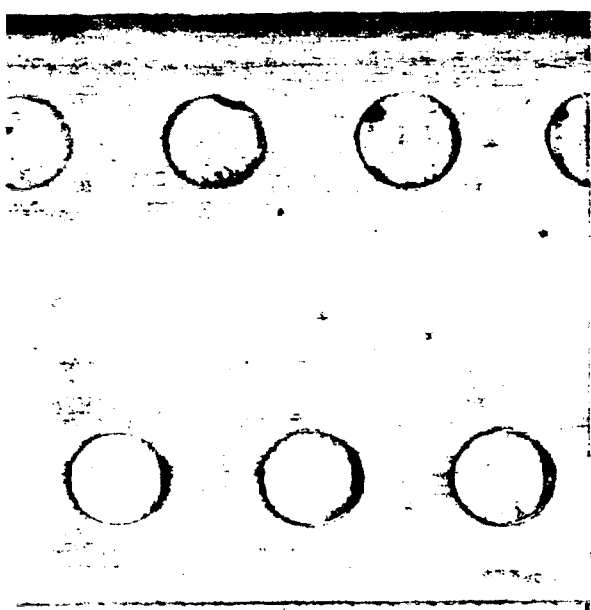
2583 4

IDENTIF. TREFERENCE

JUL 8 11 02 AM '92

FELIX [illegible] REGISTER
DAVIDSON COUNTY TN.

3575 07/08 0101 03CHECK 75.16



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	16815.00
			CON TX	62.16
			PRFEE	1.00
			WDEED	12.00
			TOTAL	75.16
			CHECK	75.16
07/08/92	01		11:03 0001	3575

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

25834

IDENTIF. TREFERENCE

JUL 8 11 02 AM '92

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY TN.

No. 548345