This Form furnished by Attorneys Title Company, Inc. **INSTALLMENT DEED** Form No. WD-4

FROM

BOARD OF TRUSTEES OF THE TENNESSEE ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH, A TENNESSEE CORPORATION

TO

BISHOP H. JENKINS BELL, DONALD HAYES, MOSE RANSOM, MINISTER FREDRICK CARTWRIGHT, MRS. SHIRLEY JONES, AND MRS. MARVETTA HAYNES TRUSTEES FOR THE TABERNACLE OF FAITH CHURCH OF GOD IN CHRIST

For draftsman's use

George H. Cate, Jr.
1101 Stahlman Building
Nashville, TN 37201
615/255-0354

BOOK 8680 PAGE 667

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Trustees, The Tabernacle of Faith Church of God in Christ (NAME)	SAME (NAME)	Map 83-14
1815 Shelby Avenue (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Parcel 329
Nashville, TN 37206 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

29288

IDENTIF. TREFERENCE

JUL 21 3 04 PM '92

DAVIDSON COUNTY TN.

PICK-UP

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 175,000.00 Bishop H. Jenkins Bell
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 20 DAY OF July 1992.

Julia Hollow
Dep. Register

MY COMMISSION EXPIRES: _____

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of One Hundred Seventy-Five Thousand DOLLARS

of which $ 25,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a Promissory Note of even date herewith, in the amount of $150,000.00, payable over a period of five years, including interest at 7½%. Other terms and conditions are set forth in the Promissory Note secured by this instrument.

The maximum principal amount which at any time shall be secured by this instrument, for the purposes of the Tennessee Recording Tax, is $150,000.00.

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

338.70

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Board of Trustees of the Tennessee Annual Conference of the United Methodist Church, a Tennessee Corporation, hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Bishop H. Jenkins Bell, Donald Hayes, Mose Ransom, Minister Fredrick Cartwright, Mrs. Shirley Jones and Mrs. Marvetta Haynes, Trustees for the Tabernacle of Faith Church of God in Christ herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows: Successors

Being Lots No. 148 and 149 on the Plan of Edgefield Land Company's First Subdivision, as of record in Book 57, page 130, Register's Office for said County.

Said Lot No. 148 fronts 49 feet 6½ inches on the northerly side of Shelby Avenue and runs back with the westerly margin of South 19th Street, as now established, 150 feet to an alley and measures 50 feet thereon.

Said Lot 149 fronts 50 feet on the northerly side of Shelby Avenue and runs back between parallel lines 150 feet to an alley.

Being the same property conveyed to Joe Buchanan, Mrs. C. C. Roller, Mrs. Charles Paysinger, D. H. Kennedy, J. F. Shearon, and A. E. Barlar, Trustees for Kern Memorial Methodist Church. The said church having been declared abandoned by action of the Tennessee Annual Conference of The United Methodist Church meeting in Nashville, Tennessee, on June 16, 1992, this conveyance is made by Board of Trustees of the Tennessee Annual Conference of the United Methodist Church, a Tennessee corporation, pursuant to the provisions of Paragraph 2548 of the Book of Discipline of the United Methodist Church, 1988. Being the same property conveyed to Board of Trustees of the Tennessee Annual Conference of the United Methodist Church, a Tennessee Corporation by Quitclaim Deed from Board of Trustees, Kern Memorial United Methodist Church, this date

unimproved ( )
This is improved (X) property, known as 1815 Shelby Avenue, Nashville, TN 37206
(House Number) (Street) P. O. Address (City or Town) (Postal Zone)

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto George H. Cate, Jr., 1101 Stahlman Building, Nashville, TN 37201 Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided, we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows.

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands [illegible] on the dates indicated beside our respective signatures.

BOARD OF TRUSTEES OF THE TENNESSEE
ANNUAL CONFERENCE OF THE UNITED
METHODIST CHURCH, A TENNESSEE
CORPORATION

BY: Morris Ed Harwell
MORRIS ED HARWELL, CHAIRMAN

STATE OF TENNESSEE)
COUNTY OF GILES)

Personally appeared before me, MARSHA F. DUTTON, a Notary Public in and for said County and State, the within named Morris Ed Harwell, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Chairman of Board of Trustees of the United Methodist Church, a Tennessee corporation, the within named Bargainor, a corporation, and that he as such Chairman, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Chairman.

WITNESS my hand and official seal at office in Pulaski, Tennessee, this 15th day of July, 1992.

Marsha F Dutton
NOTARY PUBLIC

NOTARY PUBLIC GILES CO. TENN

My commission expires:
4-19-93

BOARD OF TRUSTEES OF THE TENNESSEE
ANNUAL CONFERENCE OF THE UNITED
METHODIST CHURCH, A TENNESSEE
CORPORATION

BY: Mrs. Ernest Bennett, Jr.
MRS. ERNEST BENNETT, SECRETARY

STATE OF TENNESSEE)
COUNTY OF WHITE)

Personally appeared before me, Martha Jane Maples, a Notary Public in and for said County and State, the within named Mrs. Ernest Bennett, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged herself to be Secretary of Board of Trustees of the Tennessee Annual Conference of the United Methodist Church, a Tennessee corporation, the within named Bargainor, a corporation, and that she as such Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Secretary.

WITNESS my hand and official seal at office in Sparta, Tennessee, this 15 day of July, 1992.

Martha Jane Maples
NOTARY PUBLIC

MARTHA JANE MAPLES NOTARY PUBLIC WHITE CO. TENN.

My commission expires:
Sept 28, 1994

TRUSTEES, TABERNACLE OF FAITH
CHURCH OF GOD IN CHRIST

BY: Bishop H. Jenkins Bell
BISHOP H. JENKINS BELL

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

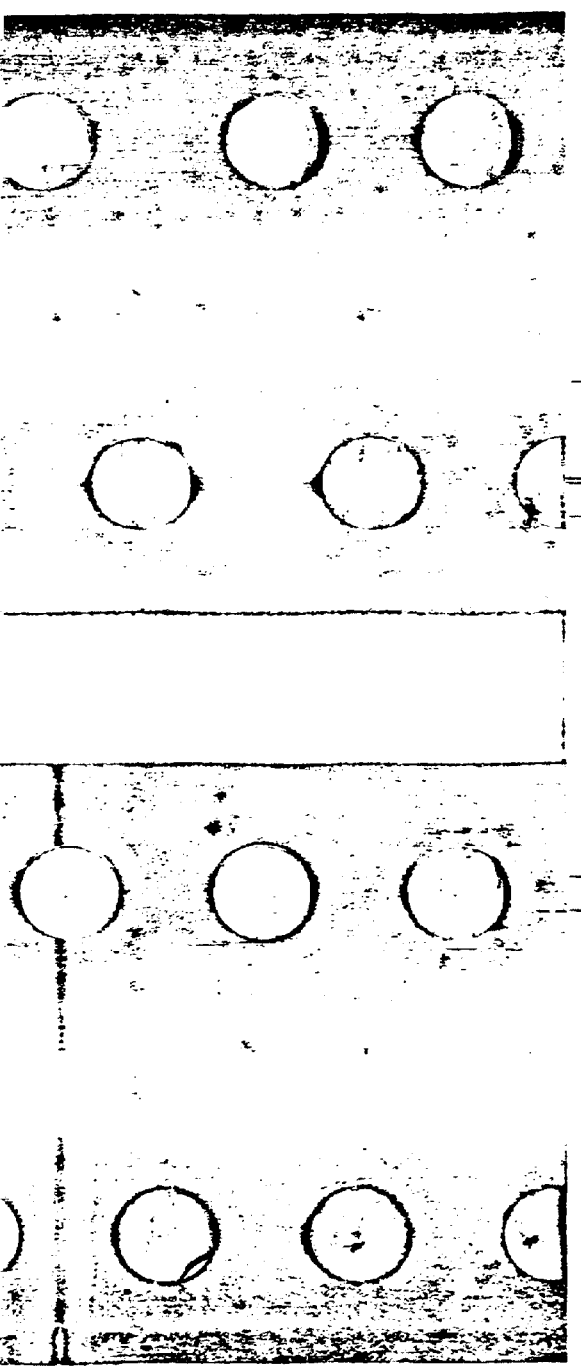
Personally appeared before me, George H. Cate, Jr., a Notary Public in and for said County and State, the within named Bishop H. Jenkins Bell, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Chairman of Board of Trustees of Tabernacle of Faith Church of God in Christ, the within named Bargainor, an unincorporated religious association, and that he as such Chairman of the Board of Trustees, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Board of Trustees by himself as Chairman.

WITNESS my hand and official seal at office in Nashville, Tennessee, this 17th day of July, 1992.

George H. Cate, Jr.
NOTARY PUBLIC

GEORGE H. CATE, JR. NOTARY PUBLIC DAVIDSON COUNTY, TENNESSEE

My commission expires:
7/24/93



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8680 PAGE 672

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	
				175000.00
			MAMT	
				150000.00
			CON TX	647.50
			MOR TX	170.20
			PRFEE	1.00
			MDEED	20.00
			TOTAL	838.70
			CHECK	838.70

07/21/92 01 15:05 0001 7498

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

92088

IDENTIF. REFERENCE

JUL 21 3 04 PM '92

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY TN.

No. 552213