This Instrument Prepared By:
CORBETT, CROCKETT & FLEMING
Suite 1050 American Center
3100 West End Avenue
Nashville, TN 37203

NEW OWNER	SEND TAX BILL	MAP-PARCEL NO.
Waterford Commumity Association, Inc. c/o Ghertner & Company 413 7th Avenue South Post Office Box 24520 Nashville, Tennessee 37202	Same	Part of Map 053-00-0 Parcel 9

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of One and No/100 ($1.00) and other good and valuable consideration in hand paid, the receipt of which is hereby acknowledged, Waterford Associates, L.P., a Tennessee limited partnership, hereby releases and quitclaims unto Waterford Community Association, Inc., a Tennessee corporation, any and all interest of Waterford Associates, L.P. in and to the property described on Exhibit "A" attached hereto and incorporated herein by this reference.

WITNESS our hands this 26 day of August, 1992.

WATERFORD ASSOCIATES, L.P.

By: W. Lee Corbett, General Partner
W. Lee Corbett, General Partner

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, an official Notary Public of the said county and state, W. Lee Corbett, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath, acknowledged himself to be a General Partner of Waterford Associates, L.P., the within named bargainor, a partnership, and who acknowledged that as such General Partner, he executed the foregoing instrument for the purposes herein contained, by signing the name of the partnership by himself as General Partner.

WITNESS my hand, at office, this 26 day of August, 1992.

Paula V. Flemming
Notary Public

My Commission Expires 11-27-93.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer is $ -0-.

W. Lee Corbett, G.P.
Affiant

Sworn to and subscribed before me this 26 day of August, 1992.

Paula V. Flemming
Notary Public

My Commission Expires 11-27-93.

Exhibit A

LEGAL DESCRIPTION

Open Space
Waterford, Phase One

Being an 8.373 more or less acre tract of land lying in the 12th Councilmanic District of Davidson County, Tennessee, and being those areas designated as open space on the plan of Waterford, Phase one, as of record in Book 6900, page 569, Register's Office Davidson County, Tennessee, and Revision to Lots 3 and 100, Waterford, Phase One, as of record in Book 6050, Page 497, Register's Office Davidson County, Tennessee, and being more particularly described in Two Tracts, as follows:

Tract One

Beginning at a point of the Westerly margin of Merritt Street, said point being the most Southeasterly corner of the property conveyed to Old Hickory Utility District by deed of record in Book 6288, Page 693, Register's Office Davidson County, Tennessee; thence with said Westerly margin of Merritt Street the following calls:
South 39 degrees 04 minutes 00 seconds West a distance of 159.18 feet to a point; thence with a curve to the left having a radius of 500.00 feet, a delta of 28 degrees 08 minutes 49 seconds, a chord bearing of South 24 degrees 59 minutes 35 seconds West, an arc distance of 245.63 feet to a point; thence continuing
South 10 degrees 55 minutes 11 seconds West a distance of 94.11 feet to a point; thence with a curve to the right having a radius of 950.00 feet, a delta of 31 degrees 46 minutes 11 seconds, a chord bearing of South 26 degrees 48 minutes 16 seconds West, an arc distance of 526.76 feet to a point; thence leaving said Westerly margin of Merritt Street the following calls:
North 42 degrees 58 minutes 44 seconds West a distance of 142.29 feet to a point; thence
North 34 degrees 43 minutes 20 seconds West a distance of 115.85 feet to a point; thence
North 29 degrees 43 minutes 24 seconds West a distance of 65.93 feet to a point; thence
North 69 degrees 02 minutes 03 seconds West a distance of 126.49 feet to a point; thence
South 40 degrees 22 minutes 00 seconds West a distance of 108.63 feet to a point; thence
North 49 degrees 06 minutes 48 seconds West a distance of 25.00 feet to a point; thence
North 40 degrees 22 minutes 00 seconds East a distance of 1065.68 feet to a point; thence
South 48 degrees 53 minutes 00 seconds East a distance of 223.30 feet to the point of beginning, containing 322,473 square feet or 7.403 acres, more or less.

Tract Two

Beginning at a point on the easterly margin of Merritt Street, said point being the Northwesterly corner of Lot 1 on the afore-mentioned plan of Waterford, Phase One; Thence with said margin of Merritt Street, and with a curve to the left having a radius of 1000.00 feet, a delta of 09 degrees 07 minutes 05 seconds, a chord bearing of North 34 degrees 05 minutes 59 seconds East an arc distance of 159.14 feet to a point; thence leaving said margin of Merritt Street the following calls:
South 60 degrees 27 minutes 33 seconds East a distance of 240.00 feet to a point; thence
South 34 degrees 05 minutes 58 seconds West a distance of 197.10 feet to a point; thence
North 51 degrees 20 minutes 32 seconds West a distance of 240.00 feet to the point of beginning, containing 42,260 square feet or 0.970 acres, more or less.

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LEGAL DESCRIPTION

Open Space
Waterford, Phase Two

Being a 2.787 more or less acre tract of land lying in the 12th councilmanic District of Davidson County, Tennessee, and being the areas designated as open space on the plan of Waterford, Phase Two, as of record in Book 7900, page 412, Register's Office Davidson County, Tennessee, and being more particularly described in 5 tracts, as follows:

Tract One

Beginning at a point, said point being the most Northerly corner of Lot 94 on said plan of Waterford, Phase Two; thence south 40 degrees 22 minutes 00 seconds West a distance of 303.87 feet to a point; thence South 30 degrees 26 minutes 34 seconds East a distance of 97.36 feet to a point on the Northerly margin of River Creek Court; thence with said margin of River Creek Court, and with a curve to the left having a radius of 50.00 feet, a delta of 11 degrees 32 minutes 13 seconds, a chord bearing of South 65 degrees 19 minutes 33 seconds West, an arc distance of 10.07 feet to a point; thence
North 30 degrees 26 minutes 34 seconds West a distance of 92.87 feet to a point; thence
South 40 degrees 22 minutes 00 seconds West a distance of 66.00 feet to a point; thence
South 18 degrees 14 minutes 57 seconds West a distance of 152.86 feet to a point; thence
South 43 degrees 09 minutes 59 seconds East a distance of 98.67 feet to a point; thence
South 70 degrees 41 minutes 20 seconds East a distance of 75.55 feet to a point; thence
South 35 degrees 16 minutes 47 seconds East a distance of 232.19 feet to a point; thence
South 27 degrees 06 minutes 09 seconds East a distance of 492.30 feet to a point; thence
North 84 degrees 03 minutes 40 seconds West a distance of 125.71 feet to a point; thence
North 24 degrees 25 minutes 50 seconds West a distance of 243.31 feet to a point; thence
North 35 degrees 39 minutes 00 seconds West a distance of 288.32 feet to a point; thence
North 45 degrees 39 minutes 02 seconds West a distance of 195.05 feet to a point; thence
North 41 degrees 25 minutes 57 seconds West a distance of 128.88 feet to a point; thence
North 40 degrees 22 minutes 00 seconds East a distance of 615.83 feet to a point; thence
South 56 degrees 08 minutes 07 seconds East a distance of 20.13 feet to the point of beginning, containing 115,448 square feet or 2.650 acres, more or less.

Tract Two

Beginning at a point on the Easterly margin of Riverway Drive, said point being the most Southwesterly corner of Lot 171 on said plan of Waterford, Phase Two; thence leaving said margin of Riverway Drive the following calls:
South 88 degrees 28 minutes 04 seconds East a distance of 79.90 feet to a point; thence
South 69 degrees 52 minutes 44 seconds East a distance of 73.43 feet to a point; thence

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South 88 degrees 06 minutes 23 seconds East a distance of 80.00 feet to a point on the Westerly margin of Merritt Street: thence with said margin of Merritt Street, and with a curve to the left having a radius of 275.00 feet, a delta of 02 degrees 05 minutes 02 seconds, a chord bearing of South 00 degrees 51 minutes 06 seconds West, an arc distance of 10.00 feet to a point; thence leaving said margin of Merritt Street the following calls:
North 88 degrees 06 minutes 23 seconds West a distance of 81.79 feet to a point; thence
North 69 degrees 52 minutes 44 seconds West a distance of 73.40 feet to a point; thence
North 88 degrees 28 minutes 04 seconds West a distance of 76.16 feet to a point on the Easterly margin of Riverway drive; thence with said margin of Riverway Drive, and with a curve to the right having a radius of 525.00 feet, a delta of 01 degrees 05 minutes 29 seconds, a chord bearing of North 02 degrees 04 minutes 40 seconds East, an arc distance of 10.00 feet to the point of beginning, containing 2,334 square feet or 0.054 acres, more or less.

Tract Three

Beginning at a point on the easterly margin of Merritt Street, said point being the most Southwesterly corner of Lot 196 on said plan of Waterford, Phase Two; thence leaving said margin of Merritt Street the following calls:
North 81 degrees 30 minutes 25 seconds East a distance of 13.48 feet to a point; thence
North 58 degrees 17 minutes 25 seconds East a distance of 128.16 feet to a point; thence
South 31 degrees 42 minutes 35 seconds East a distance of 10.00 feet to a point; thence
South 58 degrees 17 minutes 25 seconds West a distance of 130.21 feet to a point; thence
North 81 degrees 30 minutes 25 seconds West a distance of 15.76 feet to a point on the Easterly margin of Merritt Street; thence with said margin of Merritt Street, and with a curve to the left having a radius of 225.00 feet, a delta of 02 degrees 32 minutes 50 seconds, a chord bearing of North 07 degrees 13 minutes 10 seconds West an arc distance of 10.00 feet to the point of beginning, containing 1,438 square feet or 0.033 acres, more or less.

Tract Four

Beginning at a point on the Westerly margin of Riverway Drive, said point being the most Northerly corner of Lot 228 on said plan of Waterford, Phase Two; thence leaving said margin of Riverway Drive the following calls:
South 52 degrees 30 minutes 33 seconds West a distance of 110.00 feet to a point; thence
North 36 degrees 38 minutes 09 seconds West a distance of 10.00 feet to a point; thence
North 52 degrees 30 minutes 33 seconds East a distance of 109.85 feet to a point on the Westerly margin of Riverway Drive; thence with said margin of Riverway Drive South 37 degrees 29 minutes 27 seconds East a distance of 10.00 feet to the point of beginning, containing 1,099 square feet or 0.025 acres, more or less.

Tract Five

Beginning at a point on the Easterly margin of Riverway Drive, said point being the most Northwesterly corner of Lot 209 on said plan of Waterford, Phase Two; thence with said margin of Riverway Drive North 37 degrees 29 minutes 27 seconds West a distance of 10.00 feet to a point; thence leaving said margin of Riverway Drive the following calls:

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North 52 degrees 30 minutes 33 seconds East a distance of 107.50 feet to a point; thence
South 37 degrees 29 minutes 27 seconds East a distance of 10.00 feet to a point; thence
South 52 degrees 30 minutes 33 seconds West a distance of 107.50 feet to the point of beginning, containing 1,075 square feet or 0.025 acres, more or less.

This property description was prepared by Anderson-Delk & Associates, Inc., Surveyor No. 1445, 6186 Grassmere Park Drive, Suite 4, Nashville, Tennessee 37211.

4 1 1 5 1

IDENTIFICATION REFERENCE

AUG 31 2 05 PM '92

DAVIDSON COUNTY, TN

PICK-UP

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