pick up

This instrument prepared by:
Jennifer Franks, Attorney
105 Southeast Parkway, Suite 115
Franklin, Tennessee 37064

New Owner: Send Tax Bills To:
U.S. Dept. of Housing and Urban Development
251 Cumberland Bend Drive
Nashville, Tennessee 37228-1803
Map & Parcel: 58-15-201

DEED IN LIEU OF FORECLOSURE

BOOK 8794 PAGE 155

This indenture made this 18th day of November, 19 92, between Ollie Bond, unmarried, hereinafter called GRANTORS, and the SECRETARY OF U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C., his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Randolph Moore, Jr. and wife, Loretta L. Moore executed a Deed of Trust on the 24th day of August, 19 85, of record in Book 6642, page 437**, Register's Office for Davidson County, Tennessee and a promissory note fully described in said Deed of Trust; and **re-recorded in Book 6733, page 383,

THAT Ollie Bond and wife, Gina Bond assumed said promissory note and was conveyed the hereinafter described property by deed from William A. Thomas and wife, Gayla B. Thomas of record in Book 7873, page 653, said Register's Office; and

THAT the Secretary of U.S. Department of Housing and Urban Development of Washington, D.C. is the true and lawful holder of said note and said Deed of Trust was assigned to same of record in Book 8112, page 931, said Register's Office; and

THAT FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00) cash in hand paid by the hereinafter named GRANTEE and other good and valuable consideration, the receipt of which is hereby acknowledged, the GRANTOR has bargained and sold, and by these presents does transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 8B, Zone Lot Division of Lot 8 Royal Hills, Section 1, as of record in Book 6250, page 573, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

Being the same property conveyed to Randolph Moore, Jr., et ux, of record in Book 6642, page 434, Register's Office for Davidson County, Tennessee and being the same property conveyed to William A. Thomas, et ux, of record in Book 6767, page 627, said Register's Office and being the same property conveyed to Ollie Bond, et ux, of record in Book 7873, page 653, said Register's Office.
And being the same property vested in Ollie Bond and divested from Gina Bond by Final Divorce Decree No. 89D4096, dated October 9, 1990, Chancery Court Clerk's Office, Nashville, Davidson County, Tennessee.

This is improved property known as: 492-B Phipps Drive, Nashville, TN 37218

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto begonging unto the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE FURTHER covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of

and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated August 24, 1985, executed by Randolph Moore, Jr. and wife, Loretta L. Moore recorded in Book 6642, page 437**, Register's Office for Davidson County, Tennessee and the note secured thereby was assumed by the GRANTORS herein, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

**re-recorded in Book 6733, page 383,

THE GRANTOR further warrants that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of U.S. Department of Housing and Urban Development of Washington, D.C.; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

IN WITNESS WHEREOF, the GRANTOR has hereunto set their hands the date first above written.

BOOK 8794 PAGE 156

Ollie D Bond
GRANTOR OLLIE BOND, unmarried

Ollie D. Bond
GRANTOR

STATE OF Tennessee
COUNTY OF Bradley

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named OLLIE BOND, unmarried the bargainors with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Cleveland, Tennessee, this 18 day of November, 1992.

Charles H. Patten
Notary Public

My commission expires: Sept. 14, 1994

6734 5

IDENTIFICATION REFERENCE

NOV 23 2 51 PM '92

JAY E. WILSON REGISTER
DAVIDSON COUNTY, TN

PICK-UP

01:54 11/23 0101 03CHECK 8.00