THIS INSTRUMENT PREPARED BY: LAWRENCE E. RAMSEY
ATTORNEY AT LAW
507 EAST COLLEGE STREET
DICKSON, TENNESSEE 37055
LTIC 4556

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of THREE THOUSAND AND 00/100 ($3,000.00) DOLLARS, cash in hand paid by FINIS A. PIERCE and wife, ALTA LORINE PIERCE, receipt of which is hereby acknowledged, DISTRICT ADVISORY BOARD, TENNESSEE DISTRICT CHURCH OF THE NAZARENE, a Tennessee not-for-profit corporation, has bargained and sold, and by these presents does transfer and convey unto the said FINIS A. PIERCE and wife, ALTA LORINE PIERCE, their heirs and assigns, a certain tract or parcel of land as follows:

> Lying and being located in the City of Centenary, Tennessee, six miles from the corporation limits of Nashville, Tennessee, on the Charlotte Pike and described as follows:
>
> BEGINNING at a point 12 feet East of the Fisk corner and extending 50 feet Eastwardly from that point, said plot of land fronts the said 50 feet on the North side of Charlotte Pike and extends back Northwardly, between parallel lines, 110 feet to a dead line, showing 50 feet on said dead line.
>
> Being the same property conveyed to Archie Hulan, E.B. Fisk, Jr. and Mary Fisk as Trustees of Centenary Church of the Nazarene, by deed from Mary Fisk and husband, J.A. Fisk, dated May 16, 1936, of record in Book 1846, Page 291, in the Register's Office of Davidson County, Tennessee.
>
> The aforesaid conveyance to said Trustees was not pursuant to a written trust agreement, but was pursuant to the rules and regulations applicable to the Church of the Nazarene as set forth in and promulgated by the Manual of the Church of the Nazarene. Accordingly, since Centenary Church of the Nazarene was at all times a member of and affiliated with Tennessee District Church of the Nazarene, title to the foregoing property in said Trustees was for the use and benefit of Tennessee District Church of the Nazarene. Pursuant to the Manual of the Church of the Nazarene, Paragraph 106.2, "No trustee or trustees of a disorganized church may divert property from the use of the Church of the Nazarene." Further, Paragraph 106.1 of said Manual provides, inter alia, that "[i]n case a local church becomes disorganized, any church property which may exist may in no way be diverted to other purposes, but title shall pass to the District Advisory Board" acting as agent for the District. Accordingly, title to the above described property vested in the District Advisory Board August 12, 1988, when the Nashville Centenary Church of the Nazarene became "disorganized' as set forth in the Assembly Journal of the Tennessee District Church of the Nazarene.
>
> This conveyance is subject to the right-of-way of Old Charlotte Pike.
>
> This conveyance is subject to an Agreement for Dedication of Easement for water line in favor of the Harpeth Valley Utilities District of Davidson and Williamson Counties, dated February 21, 1980, and of record in Book 5575, Page 530, in the Register's Office of Davidson County, Tennessee.

To Have and to Hold the said tract or parcel of land, with the appurtenances, estate, title, and interest thereto belonging, to the said FINIS A. PIERCE and wife, ALTA LORINE PIERCE, their heirs and assigns, forever. And it does covenant with the said FINIS A. PIERCE and wife, ALTA LORINE PIERCE,, that it is lawfully seized and possessed of the said land in

Fee Simple; has a good right to convey it, and the same is unincumbered. And it does further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to said land to the said FINIS A. PIERCE and wife, ALTA LORINE PIERCE, their heirs and assigns, against the lawful claims of all persons whomsoever. BOOK 9125 PAGE 379

WITNESS the official signature of DISTRICT ADVISORY BOARD, TENNESSEE DISTRICT CHURCH OF THE NAZARENE this 23rd day of August, 1993.

DISTRICT ADVISORY BOARD, TENNESSEE
DISTRICT CHURCH OF THE NAZARENE

By: _____
W. TALMADGE JOHNSON,
District Superintendent

By: _____
STAN TOLER, Secretary

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, the undersigned, a Notary Public in and for the State and County aforesaid, personally appeared W. TALMADGE JOHNSON and STAN TOLER, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence to me), and who upon oath, acknowledged themselves to be the District Superintendent and Secretary, respectively, of DISTRICT ADVISORY BOARD, TENNESSEE CHURCH OF THE NAZARENE, the within named bargainor, a corporation, and that they as such officers executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by the said W. TALMADGE JOHNSON as District Superintendent, and STAN TOLER as Secretary for the purposes therein contained, they having legal authority so to do.

WITNESS MY HAND and official seal at office in said County this 23 day of August, 1993.

_____
NOTARY PUBLIC

My Commission Expires: My Commission Expires JULY 22, 1995

AFFIDAVIT

I hereby swear or affirm that the actual consideration for this transfer or the value of the property transferred, whichever is greater, is $3,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair voluntary sale.

_____
AFFIANT

Sworn to and subscribed to before me this 17th day of ~~August~~ September, 1993.

Sent 10/25 0101 03CHECK 20.10

_____
NOTARY PUBLIC

My Commission Expires: 3/1/94

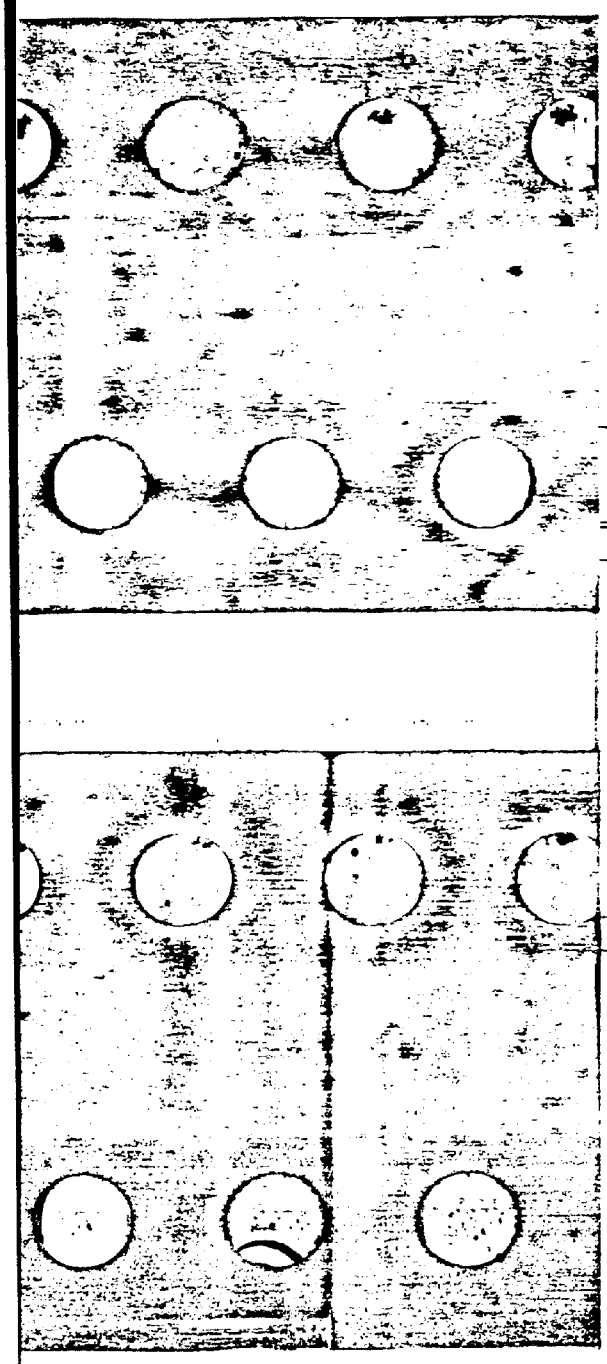
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ADDRESS OF NEW OWNERS AND
SEND TAX BILLS TO:
Mr. and Mrs. FINIS A. PIERCE
1186 Twin Creek Road
Charlotte, TN 37036

mail

MAP 114
PARCEL 11.00

77520
IDENTIF. & REFERENCE
93 OCT 25 PM 1:3
REGISTER
DAVIDSON COUNTY, TN



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 9125 PAGE 380

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT	3000.00
CON TX	11.10
PRFEE	1.00
WDEED	8.00
TOTAL	20.10
CHECK	20.10

10/25/93 01 13:37 0001 5564

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

77520
IDENTIF. & REFERENCE

93 OCT 25 PM 1:37

FELIX Z. WILSON, II, REGISTER
DAVIDSON COUNTY, TENN.

No.713388