State of Tennessee)
County of Davidson)

The actual consideration or value, whichever is greater, for this transfer is $ 50,000 ~

George Antars
Affiant

Sworn to and subscribed before me this 29th day of December, 1993.

Betty Eggs
NOTARY PUBLIC

My Commission Expires: 9-16-95

This instrument prepared by:

ROBERT F. SPANN, Attorney
First American Center, Suite 1545
315 Deaderick Street
Nashville, Tennessee 37238-1545
615/242-2525

DEED IN LIEU OF FORECLOSURE

ADDRESS - NEW OWNER:	SEND TAX BILLS TO:	MAP/PARCEL NUMBER:
Kent Development Corporation	Same	Map 72-15-0-A
P. O. Box 40048		Parcels 100 through123
Nashville, TN 37204		

THIS INDENTURE made this 23rd day of December, 1993, by and between Harold Reeves, Trustee, hereinafter called Grantor, and Kent Development Corporation, its successors and assigns, hereinafter called Grantee:

WITNESSETH

FOR AND IN CONSIDERATION OF the sum of Ten Dollars ($10.00), cash in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the Grantor has bargained and sold, and by these presents, does transfer and convey unto the said Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

TRACT I:
LAND in Davidson County, Tennessee, being Lots Nos. 3 and 4 and the south 100 feet of Lot No. 8 on the Map of Estes Subdivision, of certain lots in Sharpe and Horn's 6th Addition, of record in Book 843, page 38, Register's Office for Davidson County, Tennessee.

Said Lots adjoin and front together 109 feet on the east side of Porter Road and run back 268.4 feet on the North line and 314 feet on the south line to the west line of Lot No. 9 on which they measure 100 feet.

TRACT II.
BEING Lot 5, the south part of Lot 6 and part of the middle or central part of Lot 8, shown on the Map of M. P. Estes Subdivision of certain Lots on Sharpe and Horn's 6th Addition of record in Book 843, page 39, Register's Office for Davidson County, Tennessee.

BEGINNING at a point in the east martin of Porter Road 10.95 feet north of the corner of Lots 5 and 6, said point being 98.55 feet from Turner Avenue now located: thence easterly parallel to the line between Lots 5 and 6, 10 feet north of the same distance of 241.04 feet to a point in the line between Lots 8 and 9, said point being 90 feet south of the south margin of Turner Avenue; thence with the line between Lots 8 and 9, southerly 60 feet to a point; thence westerly crossing through Lot 8 and along the line between Lots 4 and 5, 268.4 feet to the east margin of Porter Road; thence with the margin of the same, northeasterly 65.7 feet to the point of beginning.

BEING the same property conveyed to Harold Reeves, Trustee, by deed from Third National Bank in Nashville, as of record in book 7103, page 308, Register's Office for Davidson County, Tennessee.

The above described premises is not the place of usual residence of the Grantor herein.

9783 12/30 0101 03CHECK 198.00

This is improved property known as Porter Terrace Condominium, 1505 Porter Road, Nashville, TN 37206

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns forever. I

covenant with the said Grantee that I am lawfully seised and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons, whomsoever.

It is agreed by and between the parties hereto that this deed is an absolute conveyance of any and all title in effect as well as in form, and is not intended as a mortgage, trust conveyance or security of any kind. It is further understood by and between the parties that the consideration for this transfer, in addition that hereinabove set forth, is the full and absolute release of all debts, obligations and charges heretofore existing on account of and in accordance with the terms of a certain deed of trust executed by Harold Reeves, Trustee, to Glenn L. Lawrence, Trustee, and securing a certain debt and/or indebtedness to Metropolitan Federal Savings and Loan Association. Said deed of trust is dated January 9, 1987, and is recorded in Book 7103, Page 311, Register's Office for Davidson County, Tennessee, as modified by instrument of record in Book 8157, Page 423, said Register's office, said deed of trust having subsequently been assigned to Kent Development Corporation, they being the present holders of the indebtedness secured by said deed of trust.

It is further understood by and between the parties that the express purpose of this conveyance is to completely satisfy the obligation, evidenced by the deed of trust note, and to terminate the lien which exists through the deed of trust and the note secured thereby, and any effect thereof in all respects.

HAROLD REEVES, TRUSTEE - Grantor

The parties further agree that all partnership obligations for the Porter Road Trust Partnership are hereby dissolved by and between the parties forever.

ROBERT C. HARRIS, Partner

HOWARD ANDERSON, Partner

GEORGE ANTON, Partner

HAROLD REEVES, Partner

HENRY HUDSON, Partner

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Harold Reeves, Trustee, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this, the 23rd day of December, 1993.

NOTARY PUBLIC

My Commission Expires: 3-26-94

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Harold Reeves, Partner, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this, the 23rd day of December, 1993.

Joyce Seagraves
NOTARY PUBLIC

My Commission Expires: 3-26-94

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Robert C. Harris, Partner, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this, the 23rd day of December, 1993.

Joyce Seagraves
NOTARY PUBLIC

My Commission Expires: 3-26-94

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Howard Anderson, Partner, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this, the 29th day of December, 1993.

Betty Ezell
NOTARY PUBLIC

My Commission Expires: 9-16-95

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named, George Anton, Partner, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this, the 29th day of December, 1993.

Betty Ezell
NOTARY PUBLIC

My Commission Expires: 9-16-95

02035
IDENTIF. & REFERENCE
93 DEC 30 AM 8:24
FELIX A. ... REGISTER
DAVIDSON COUNTY, TN.

PICK-UP

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 9203 PAGE 466

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT 50000.00	
			CON TX 185.00	
			PRFEE 1.00	
			WDEED 12.00	
			TOTAL 198.00	
			CHECK 198.00	
12/30/93	01	08:25	0001 9783	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

02035
IDENTIF. & REFERENCE

93 DEC 30 AM 8:24

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN.

No. 739715