IN THE CHANCERY COURT FOR DAVIDSON COUNTY, TENNESSEE

THE STATE OF TENNESSEE IN ITS OWN BEHALF AND FOR THE USE AND BENEFIT OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY,

Plaintiff,

v.

DELINQUENT TAXPAYERS AS SHOWN ON THE 1990 REAL PROPERTY TAX RECORDS OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY,

SOUTHERN DEVELOPMENT CORP.,

Control No. ✓
0235-5600

Field Book No.
02D 77284 ✓

Defendant(s).

RECEIVED
JAN - 6 1993
DAV. CO. CHANCERY COURT

File - Tax Civil Action
Number 92-700-II ✓

ORDER FILED & ENTERED JAN 12 1994
Tax
MINUTE BOOK 57 PAGE 187

I hereby certify that this is a true copy of original instrument filed in my office.
This 28 day of Jan 19 94
CLAUDIA C. BONNYMAN Clerk & Master
By Deputy Clerk

FINAL DECREE CONFIRMING SALE

This cause came to be heard upon motion of plaintiff to confirm the Report of the Clerk and Master and to confirm the Report of Sale. It appearing to the Court that this Report has been on file more than five (5) days and is without exception.

It is therefore **ORDERED** by the Court that the Motion be, and the same hereby, is granted. All rights, title and interest of the Defendant(s), **Southern Development Corp.**, and any and all unknown heirs-at-law or devisees, and of all other parties to this suit and to said parcel of land be divested out of them and each of them and be vested in the purchaser(s), **David V. Kerns, Jr.**, subject to the equity of redemption.

In the names of the parties, the Clerk and Master will, make, acknowledge for registration and deliver to said purchaser(s) a deed conveying all the right, title and interest of all the parties to this suit to the purchaser(s) in and to said tract of land or will give the purchaser(s), if preferred, a certified copy of this Decree for registration.

The costs of the said deed or certified decree will be paid by said purchaser(s), and on application, a writ of possession will issue to put the purchaser(s) in possession of said parcel of

land at purchaser's(s') cost. BOOK 9285 PAGE 765

Out of the proceeds of said sale, the Clerk and Master will make disbursements in the following order:

1. The costs of this cause.

2. All real property taxes, penalty, interest, statutory attorney fees, and costs due and payable to the Metropolitan Government on the date of the sale.

The Clerk and Master will retain, subject to rightful claims, whatever balance may remain after the above payments. The purchaser(s) shall be liable for the taxes assessed against the property beginning with the year 1994 and continuing so long as he shall own the property.

All matters are reserved.

The Report of the Clerk and Master follows and is incorporated herein.

C. Allen High

CHANCELLOR

APPROVED FOR ENTRY:

Philip D. Baltz

PHILIP D. BALTZ, #5315
Metropolitan Attorney
204 Metropolitan Courthouse
Nashville, TN 37201
(615) 862-6341

xc: Southern Development Corp.
c/o Greg Dicker
25 Highland Park Village, #100
Suite 326
Dallas, Texas 75205

Mr. David V. Kerns, Jr.
6626 Brookmont Terrace
Nashville, TN 37205

New Owner/Tax Bills

Mail

94 MAR 22 AM 10:26
FELIX A. ELLIS, REGISTER
DAVIDSON COUNTY, TN.

30302
IDENTIFICATION REFERENCE

4537 03/22 0101 03CHECK 19.20

BOOK 9285 PAGE 766

STATE OF TENNESSEE ETC.

vs.

DELINQUENT TAXPAYERS ETC.

SOUTHERN DEVELOPMENT CORP.

File No. 92-700-II

Control No. 0235-5600

Field Book No. 02D 77284

FILED
1993 OCT 18 PM 1:21
DAVIDSON CO. CHANCERY CT.
CLERK & MASTER
D.C. & M

REPORT OF SALE

To the Chancellor:

An order was entered in this case on August 18, 19 92, on page 377 of Tax Minute Book 50 directing the Clerk and Master to sell the following described property:

Land in Davidson County, Tennessee:

3820 ROUND ROCK DR
.23 ACRES
FIELD BOOK NUMBER 02D 77284
MAP AND PARCEL NUMBER
176-01-0 024.00
DEED BOOK 7217, PAGE 432

TERMS OF SALE: Cash. To the highest and best bidder. Subject to the right of equity of redemption. The purchaser(s) shall be liable for payment of taxes assessed against the property beginning with the year 19 91, and continuing so long as purchaser(s) shall own the property. If there are any excess funds remaining from the proceeds of said sale after distribution of all taxes and costs as specified above, a reference will be made to pay any full year's taxes, interest and penalty due and payable to the Metropolitan Government on the date of sale. Judgment in this cause is in the amount of $ 273.00, plus interest, penalty, statutory attorneys' fees and costs as provided by law.

I respectfully report that I advertised for the required time in the Nashville Record, a newspaper published in Nashville, stating that at the ~~south door~~ 2nd floor mezzanine of the Courthouse in Nashville, at 12:00 o'clock noon, on ~~Thursday~~ Wednesday Oct. 13,1993 I would sell the above-described property upon the stated terms. I held the sale as ordered and the property was fairly struck off and sold to David V. Kerns, Jr. for $1,700.00.

The purchaser complied by paying $1,700.00.

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 1,700.00

AFFIANT

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 22nd DAY OF March 19 94

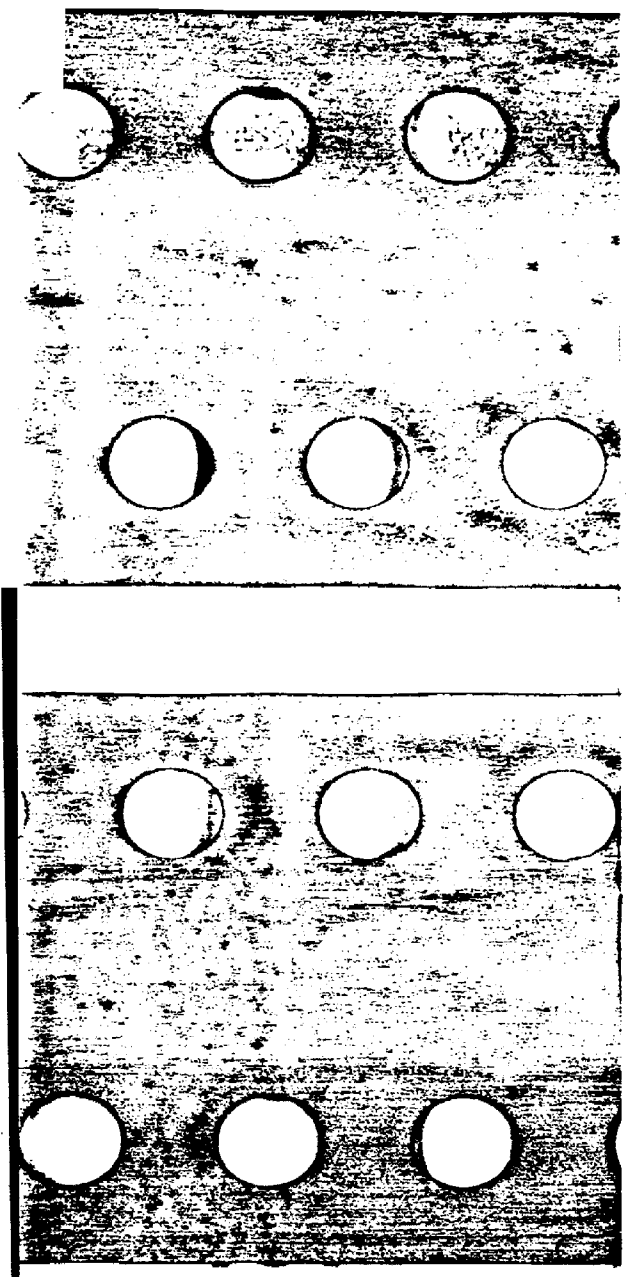
Deputy Register

Respectfully Submitted,

CLAUDIA C. BONNYMAN, CLERK & MASTER

By _____
Deputy Clerk and Master

6626 Brookmont Terrace
Nashville, TN 37205



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 9285 PAGE 767

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 1700.00
CON TX 6-29
PRFEE 1-00
MISC 12-00
TOTAL 19-29
CHECK 19-29

03/22/94 01 10:26 0001 4537

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

30302
IDENTIF. & REFERENCE

94 MAR 22 AM 10: 26

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No. 769868