BOOK 9311 PAGE 678

THIS INSTRUMENT PREPARED BY:

Lawyers Title Insurance Corporation
104 Woodmont Blvd.
Nashville, TN 37205

File Box 49
94-24418

SPECIAL WARRANTY DEED

Address New Owner:	Send Tax Bills:	Map & Parcel:
Peggy McLain-Wallace	Peggy McLain-Wallace	104-11F-208
2124 Fairfax Ave. Unit 208	2325 Valley Brook Road	
Nashville, TN 37212	Nashville, TN 37215	

THIS SPECIAL WARRANTY DEED made the 8th day of April, 1994 by EMC MORTGAGE CORPORATION as SERVICER FOR STATE STREET BANK AND TRUST CO., TRUSTEE FOR EMC TRUST 2, SERIES 1993-L2 BONDHOLDERS. existing under the laws of the State of Delaware and having its principal place of business at 222 W. LAS COLINAS BLVD. STE 600 75039 Irving, Texas, hereinafter called the Grantor, to PEGGY McLAIN-WALLACE, hereinafter called the GRANTEE. (Wherever used herein the terms "Grantor" and "Grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations.)

WITNESSETH: That the Grantor, for and in consideration of the sum of $10.00 and other valuable considerations, receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the Grantee, all that certain land situate in Davidson County, Tennessee, viz:

> LAND in Davidson County, Tennessee, BEING UNIT No. 208, on the Plan of The Cloisters, according to the Master Deed of record in Book 6317, Page 688, as amended in Book 6533, Page 580, in the Register's Office of Davidson County, Tennessee, and more particularly described in Plat Book 6317, Page 735, in the Register's Office of Davidson County, Tennessee, to which Plat reference is hereby made for a more particular description.
>
> BEING the same property conveyed to State Street Bank and Trust Company for EMC Trust 2, Trustee, by deed of record in Book 9183, Page 236, Register's Office for Davidson County, Tennessee.

This is improved property known as: 2124 Fairfax Avenue, UNIT 208, Nash. TN. 37212
TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND, the Grantor hereby covenants with said Grantee that it is lawfully seized of said land in fee simple; and it has good right and lawful authority to sell and convey said land; that is hereby fully warrants the lawful claims of all persons claiming by, through or under the said Grantor.

IN WITNESS WHEREOF the Grantor has caused these presents to be executed in its name, and the corporate seal to be hereto affixed, by its proper officers thereunto duly authorized, the day and year first above written.

EMC MORTGAGE CORPORATION
as Servicer for STATE STREET BANK AND TRUST CO.,
Trustee for EMC TRUST 2, SERIES 1993-L2 Bondholders

By: _____
Robert Norrell, Vice President
ATTY-IN-FACT

ATTEST: _____

Title: ASSISTANT SECRETARY
WENDI FALLIS

State of Texas
County of Dallas

I hereby certify that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Robert Norrell and WENDI FALLIS, known to me to be the Vice President and ASSISTANT SECRETARY of the corporation named as Grantor in the foregoing deed, and are personally known to me or proved to me upon satisfactory evidence, and that they severally acknowledged executing the same freely and voluntarily under authority duly vested in them by said Corporation and that the seal affixed thereto is the true corporate seal of the Corporation.

WITNESS my hand and official seal in the County and State last aforesaid, this the 8th day of April, 1994.

SUSAN F. CHRISTY
NOTARY PUBLIC
State of Texas
Comm. Exp. 01-20-97

Susan F. Christy
Notary Public SUSAN F. CHRISTY

My Comm. expires:_____

(Affix Seal)

3E35 04/13 0101 03CHECK 127.40

The actual consideration, or value, whichever is greater, for this transaction is $32,000.00.

Peggy McFarlin-Wallace
Affiant

Subscribed and sworn to before me, this the 13th day of April, 1994.

Loelle J. Satterley
Notary Public

My Comm. expires: 11-22-97

LOVELLE J. SATTERLEY
NOTARY PUBLIC
STATE OF TENNESSEE
DAVIDSON COUNTY

(Affix Seal)

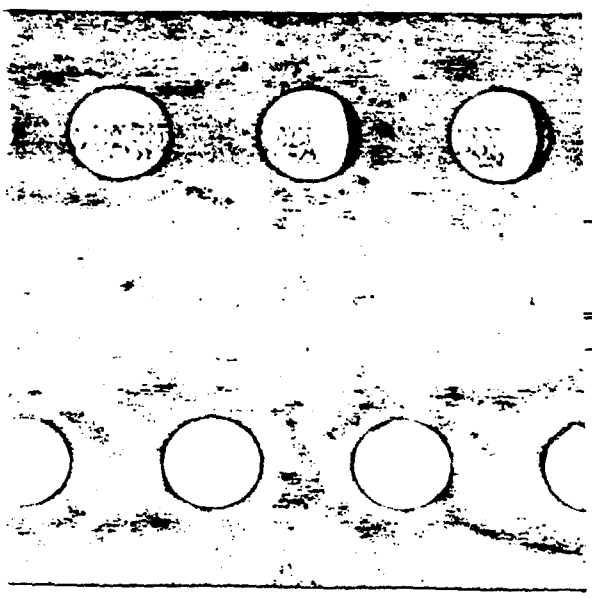
94 APR 13 PM 3:50
FELIX E. ALEXANDER
REGISTER
DAVIDSON COUNTY, TN.

38869
IDENTIFICATION REFERENCE

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

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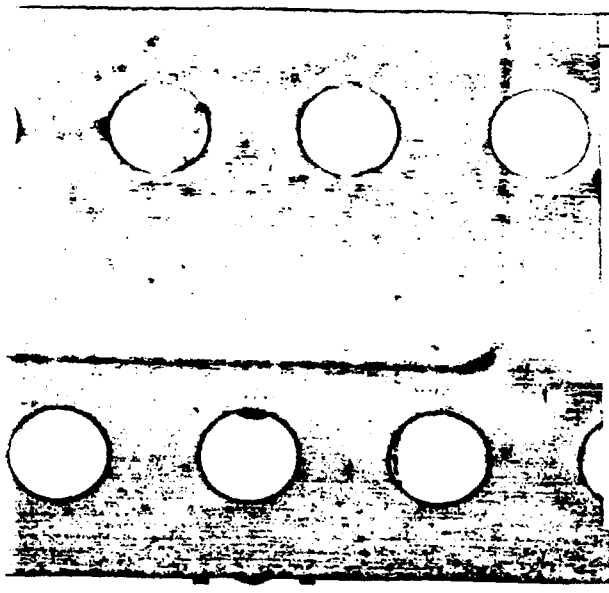
CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 32000.00
CON TX 118.40
PRFEE 1.00
WDEED 8.00
TOTAL 127.40
CHECK 127.40

04/13/94 01 15:52 0001 3835

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



38869
IDENTIFICATION REFERENCE

94 APR 13 PM 3:50

FELIX Z. WILSON, II
REGISTER OF
DAVIDSON COUNTY, TN.

No. 779039