State of Tennessee)
County of Davidson)

The actual consideration or value, whichever is greater, for this transfer is $ 69,913.76

Affiant

Sworn to and subscribed before me this 6th day of May, 1994.

NOTARY PUBLIC

My Commission Expires: 9-16-95

This instrument prepared by:

ROBERT F. SPANN, Attorney
First American Center, Suite 1545
315 Deaderick Street
Nashville, Tennessee 37238-1545
615/242-2525

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DEED IN LIEU OF FORECLOSURE

ADDRESS - NEW OWNER:	SEND TAX BILLS TO:	MAP/PARCEL NUMBER:
Kent Development Corporation	Same	Map 96-9-A
P. O. Box 40048		Parcel 718
Nashville, TN 37204		

THIS INDENTURE made this 6th day of May, 1994, by and between Gregg H. Eatherly and wife, Susan Lynne Eatherly, hereinafter called Grantors, and Kent Development Corporation, its successors and assigns, hereinafter called Grantee:

3268 05/06 0101 03CHECK 267.83

WITNESSETH

FOR AND IN CONSIDERATION OF the sum of Ten Dollars ($10.00), cash in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the Grantors have bargained and sold, and by these presents, do transfer and convey unto the said Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

> LAND in Davidson County, Tennessee, being Unit B-718 on the Plan of Emery Place, as of record in Book 6250, page 719, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.
>
> BEING the same property conveyed to Gregg H. Eatherly and wife, Susan Lynne Eatherly, by deed from Christopher Carroll Markland and wife, Rhonda Jill Matney Markland, of record in book 8453, page 613, Register's Office for Davidson County, Tennessee.
>
> This is improved property known as 718 Kent Road, Nashville, TN 37214

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns forever. I covenant with the said Grantee that we are lawfully seised and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons, whomsoever.

It is agreed by and between the parties hereto that this deed is an absolute conveyance of any and all title in effect, as well as in form, and is not intended as a mortgage, trust conveyance or security of any kind. It is further understood by and between the parties that the consideration for this transfer, in addition to that hereinabove set forth, is the full and absolute release of all debts, obligations and charges heretofore existing on account of and in accordance with the terms of a certain deed of trust executed by Christopher Carroll Markland and wife, Rhonda Jill Matney Markland, to Mark H. Anderson, Trustee, and securing a certain indebtedness to Kent Development Corporation. Said deed of trust is dated March 1, 1989, and is recorded in Book 7783, page 637, Register's Office for Davidson County, Tennessee.

It is further understood by and between the parties that the express purpose of this conveyance is to completely satisfy the obligation, evidenced by the deed of trust note, and to terminate the lien which exists through the deed of trust and the note secured thereby, and any effect thereof in all respects.

GREGG H. EATHERLY - Grantor

SUSAN LYNNE EATHERLY - Grantor

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Gregg H. Eatherly and wife, Susan Lynne Eatherly, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this the 6th day of May, 1994.

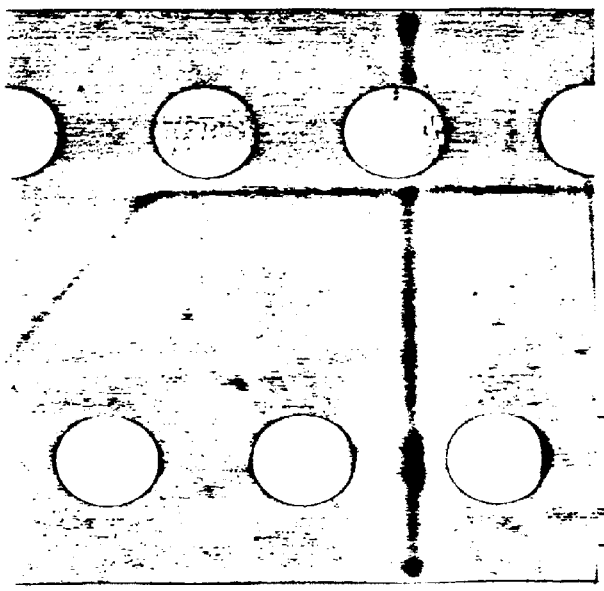
NOTARY PUBLIC

My Commission Expires: 9-16-95

47490
IDENTIF. & REFERENCE

94 MAY -6 AM 11:54
FELIX A. ... REGISTER
DAVIDSON COUNTY, TN.

PICK-UP



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

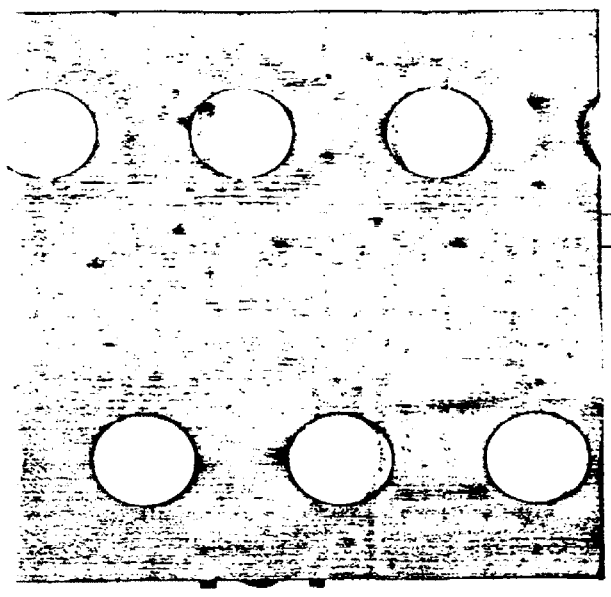
RECEIVED OF _____

FOR _____

BOOK 9337 PAGE 313

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT	69953.76
CON TX	258.83
PRFEE	1.00
WDEED	8.00
TOTAL	267.83
CHECK	267.83

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

47490
IDENTIF. & REFERENCE

94 MAY -6 AM 11:54
FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN.

No. 788332