BOOK 9376 PAGE 518

Map: 142-03-0-A

Parcel: 317.00

WARRANTY DEED

Address of New Owner(s)
Deer Lake Retirement Association, Inc.
P. O. Box 728
Brentwood, Tennessee 37027

Send Tax Bills To:

SAME

This Instrument Prepared By:

J. Terry Price
Guenther & Jordan, P.C.
860 Vanderbilt Plaza
2100 West End Avenue
Nashville, Tennessee 37203

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $48,000.00.

J. L. Ford
Affiant

Subscribed and sworn to before me this 8 day of June, 1994.

Notary Public

My Commission Expires: July 26, 1997

94 JUN 13 PM 12:20
FELICIA [illegible]
DAVIDSON COUNTY, TN.

60132
IDENTIFICATION REFERENCE

For and in Consideration of the sum of FORTY-EIGHT THOUSAND DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), I, J. Willard Alley, unmarried, have bargained and sold, and by these presents do transfer and convey to Deer Lake Retirement Association, Inc., a Tennessee nonprofit corporation, its successors and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows:

Unit No. 317 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63, and in Book 5298, Page 717, Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through 539 and in Bylaws of Deer Lake Retirement Association, Inc., of record in Book 7556, Page 354, Register's Office of Davidson County, Tennessee, to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed, Bylaws and the Rules and Regulations adopted pursuant to the Bylaws are incorporated in this deed by reference and made a part hereof the same as though copied herein verbatim. The purchasers by acceptance hereof expressly assume and agree to be bound by and comply with all of the covenants, terms, provisions and conditions set forth in the aforesaid documents including but not limited to the obligation to pay monthly assessments for the maintenance and operation of Deer Lake Retirement Community in accordance with the Master Deed and Bylaws. The purchasers further specifically acknowledge that their right to transfer ownership of the above described apartment unit or to lease said unit is subject to certain options and restrictions contained in the Master Deed and Bylaws.

Being the same property conveyed to J. Willard Alley, by warranty deed from Rita S. Mott and M. Milton Sweeney, the sole surviving heirs of Evelyn W. Sweeney, of record in Deed Book 7941, Page 575, Register's Office for Davidson County, Tennessee.

This is improved property, known as 317 Deer Lake Drive, Nashville, Tennessee 37221.

5401 06/13 0101 03CHECK 186-60

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Deer Lake Retirement Association, Inc., its successors and assigns, forever.

I, J. Willard Alley, do represent to Deer Lake Retirement Association, Inc., that I am lawfully seized and possessed of the above described land in fee simple; have a good right to convey it, and the same is unencumbered, except as described herein.

I. J. Willard Alley, do bind myself, my heirs and representatives, to warrant and forever defend the title to the above described land to Deer Lake Retirement Association, Inc., its successors and assigns, against the lawful claims of all persons.

Witness this 10 day of June, 1994.

J. Willard Alley
J. WILLARD ALLEY

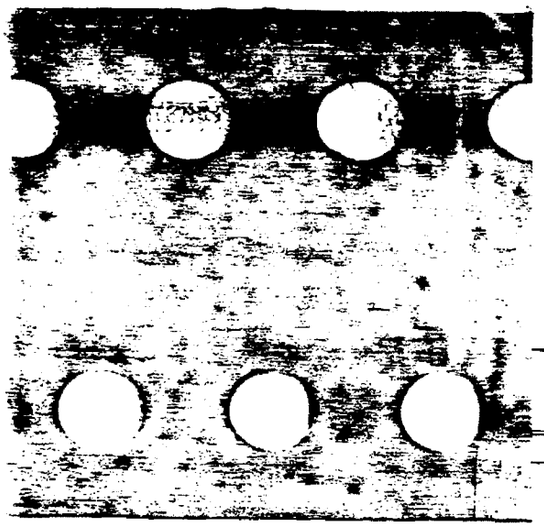
STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, J. Terry Price, a Notary Public in and for the above County and State, the within named J. WILLARD ALLEY, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes described within.

Witness my hand and official seal at Nashville, Tennessee this 10th day of June, 1994.

NOTARY PUBLIC

My Commission Expires: July 26, 1997



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

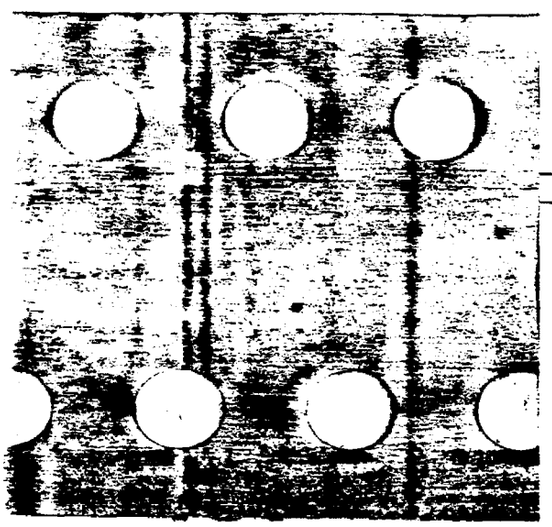
RECEIVED OF _____

FOR _____

BOOK 9376 PAGE 520

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



MAMT 48000.00
ERR CO
MAMT 48000.00-
CAMT 48000.00
CON TX 177.60
PRFEE 1.00
WDEED 8.00
TOTAL 186.60
CHECK 186.60

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

60432
IDENTIF. # REFERENCE

94 JUN 13 PM 12:20
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

06/13/94 01 12:21 0001 5401

No. 802152