This instrument prepared by:
I. Dyke Tatum, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

New Owner - Send Tax Bills:
Secretary of Housing & Urban
Development, 251 Cumberland
Bend Drive, Suite 200
Nashville, Tennessee 37228-1803

MAP/PARCEL
81-11 603

Box 22

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 20th day of May, 1994, between Noble Jones, hereinafter called GRANTOR, and the SECRETARY of HOUSING AND URBAN DEVELOPMENT, his successors and assigns, hereinafter called GRANTEE.

WITNESSETH:

THAT FOR AND IN CONSIDERATION ofthe sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTOR has bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND SITUATED IN NASHVILLE, COUNTY OF DAVIDSON, AND STATE OF TENNESSEE, TO WIT:

LAND IN DAVIDSON COUNTY, TENNESSEE, BEING LOT NO. 309-A, ZONE LOT DIVISION OF LOT 309 OF THE RESUBDIVISION OF LOT 309 OF HARDING SUBDIVISION OF RECORD IN BOOK 6200, PAGE 379, REGISTERS OFFICE FOR DAVIDSON COUNTY, TENNESSEE, TO WHICH PLAN REFERENCE IS HEREBY MADE FOR A MORE COMPLETE AND ACCURATE LEGAL DESCRIPTION.

0553 04/21/94 10:03CHECK 8.00

BEING THE SAME PROPERTY CONVEYED TO NOBLE JONES BY DEED FROM DELORES BRIGHAM OF RECORD IN BOOK 7821, PAGE 614, REGISTERS OFFICE OF DAVIDSON COUNTY, TENNESSEE.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. I covenant with the said GRANTEE that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

I further covenant and bind myself, my heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assings, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated JUNE 12, 1986, executed by Nathan Randolph, Jr. and wife, Kathy N. Randolph, Noble Jones etux Irma J. Jones and recorded in BOOK 6910, PAGE 122, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTOR further warrant that, as of the date of execution of this instrument, he does not own any other property subject to a mortgage insured by the FEDERAL HOUSING ADMINISTRATION or held by the SECRETARY of HOUSING AND URBAN DEVELOPMENT and further that he has not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

NOBLE JONES

IRMA J. JONES

IRMA J. JONES WIFE OF NOBLE JONES JOINS IN THIS DEED IN LIEU OF FORECLOSURE ONLY FOR THE PURPOSES OF ENCUMBERING SUCH MARITAL RIGHTS IF ANY THAT SHE MAY HAVE IN AND TO SAID PROPERTY. THE SAID IRMA J. JONES HAVING NO PERSONAL LIABILITY IN CONNECTION WITH THE LOAN TO WHICH REFERENCE IS MADE HEREIN.

STATE OF TENNESSEE

COUNTY OF Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Noble Jones the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, TENNESSEE this 20th day of May, 1994.

Mary Lee Volinaro
Notary Public

My Commission Expires: 7/23/94

STATE OF TENNESSEE

COUNTY OF Davidson

The actual value or consideration, whichever is greater for this transfer is $46,428.98.

Affiant

Subscribed and sworn to before me, this the 20th day of May, 1994.

Mary Lee Volinaro
Notary Public

My Commission Expires: 7/23/94

This instrument prepared by and return to:
I. Dyke Tatum, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

63281

IDENTIF. A REFERENCE

94 JUN 21 PM 1:57

FELIX REGISTER
DAVIDSON COUNTY, TN.

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Irma J. Jones the bargainor, with whom I am personally acquanted, or proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 26th day of May, 1994.

Notary Public

My Commission Expires: My Commission Expires JULY 23, 1997