BK 9384 REC OFF

MAP PAR
81-11 -603

BRIGHAM (94-8807)

This instrument prepared by:
I. Dyke Tatum, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

New Owner - Send Tax Bills:
Secretary of Housing & Urban Development
Cumberland Bend Office Center
251 Cumberland Bend Drive, Suite 200
Nashville, Tennessee 37203

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 26th day of MAY, 1994, between NOBLE JONES AND IRMA J. JONES hereinafter called GRANTOR, and the Secretary of Housing & Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS has bargained and sold, and by these presents does transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee being Lot No. 309-B Zone Lot Division of Lots 308 and 309 on the Plan of Harding Subdivision, as of record in Book 6200, page 379, Register's Office for Davidson County, Tennessee to which plan reference is hereby made for a more complete and accurate legal description.

BEING the same property conveyed to Delores Brigham and Noble Jones by deed from Canon Properties, Inc. of record in Book 6932, page 463, Register's Office for Davidson County, Tennessee. Since then the said Delores Brigham has quitclaimed her interest to Noble Jones by deed of record in Book 7821, page 614, said Register's Office.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated June 4, 1986 executed by Delores Brigham, unmarried, and Noble Jones and wife, Irma J. Jones and recorded in Book 6932, Page 467, in the Register's Office for Davidson County Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrants that, as of the date of execution of this instrument, she does not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing & Urban Development, and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

NOBLE JONES

IRMA J. JONES

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STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named NOBLE JONES AND WIFE, IRMA J. JONES, the bargainers, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 26th day of May, 1994.

Notary Public

My Commission Expires: My Commission Expires JULY 26, 1997

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual value or consideration, whichever is greater for this transfer is $45,763.60.

Affiant

Subscribed and sworn to before me, this the 26th day of May, 1994.

Notary Public

My Commission Expires: My Commission Expires JULY 26, 1997

8504 06/21 0101 03CHECK 8.00

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IDENTIF. & REFERENCE

94 JUN 21 PM 1:57

FELIX [illegible] REGISTER
DAVIDSON COUNTY, TN.