This Instrument Prepared By:
Clement, Gibson & Gregory
Suite 600, 200 Fourth Avenue, North
Nashville Tennessee 37219

Box 40-A

ADDRESS NEW OWNER:
Subway Development of Tennessee, Inc.
2603-N Elm Hill Pike
Nashville, Tennessee 37214

SEND TAX BILL:
To Owner

MORTGAGEE:
Third National Bank in Nashville
201 Fourth Avenue, North
Nashville, Tennessee 37219

MAP AND PARCEL:
MAP 108-07-0-B
PARCEL 050-00-CO

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten ($10.00) Dollars, cash in hand paid by the herein named Grantee, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Kerry Savell Oatsvall, formerly Kerry A. Savell ("Grantor"), has bargained and sold, and by these presents does hereby transfer and convey unto Subway Development of Tennessee, Inc., a Tennessee corporation ("Grantee"), its heirs, successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee (the "Property"), described as follows, to wit:

> Land in Davidson County, Tennessee, being Unit Number 50 Building C of Timber Lake Condominiums, of record in Master Deed recorded in Book 6549, page 475, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Units as set forth in Exhibit A-1 of the Master Deed.
>
> Being the same property conveyed to Kerry A. Savell, unmarried by deed from Timothy J. Watkins, unmarried of record in Book 8215, page 73, Register's Office for Davidson County, Tennessee. The said Kerry A. Savell has since married and is now known as Kerry Savell Oatsvall.
>
> Phillip Earl Oatsvall joins in the execution of this instrument for the sole purpose of conveying any marital interest he may have in the Property as spouse of Kerry Savell Oatsvall.

This is improved property known as 150 North Timber Drive, Nashville, Tennessee 37214.

This conveyance is made subject to real estate taxes for the current year, which have been prorated and assumed by Grantee, and such limitations, restrictions and easements as may affect the premises.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Grantee, its heirs, successors and assigns, forever; and Grantor does covenant with Grantee that Grantor is lawfully seized and possessed of the Property in fee simple, has a good right to convey it, and the same is unencumbered unless otherwise herein set out; and Grantor does further covenant and bind herself, her heirs, successors and representatives, to warrant and forever defend the title to the Property to Grantee, its heirs, successors and assigns, against the

lawful claims of all persons whomsoever. Wherever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hands this the 10th day of August, 1994.

Kerry Savell Oatsvall
Kerry Savell Oatsvall

Phillip Earl Oatsvall
Phillip Earl Oatsvall

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned Notary Public in and for said County and State, the within named Kerry Savell Oatsvall, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that she executed the within Warranty Deed for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee, this the 10th day of August, 1994.

Jeanne Burton Gregory
NOTARY PUBLIC

My Commission Expires: 3/25/95

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned Notary Public in and for said County and State, the within named Phillip Earl Oatsvall, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within Warranty Deed for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee, this the 10th day of August, 1994.

Jeanne Burton Gregory
NOTARY PUBLIC

My Commission Expires: 3/25/95

80227
IDENTIF. & REFERENCE

94 AUG 10 PM 4:03
REGISTER
DAVIDSON COUNTY, TN.

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual value or consideration, whichever is greater, for this transfer is $49,000.00.

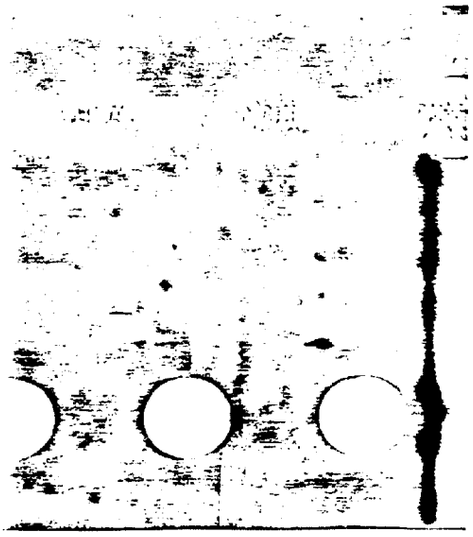
AFFIANT

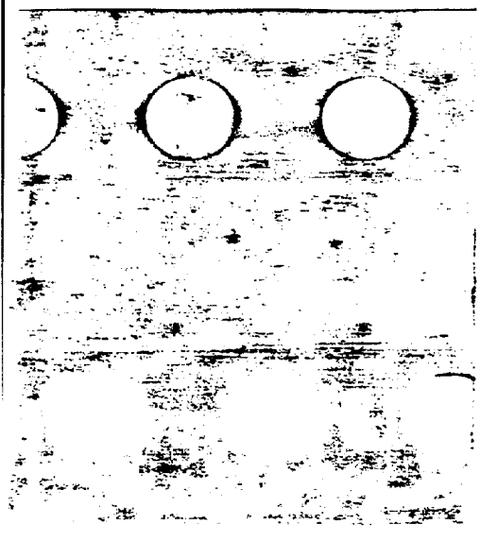
Subscribed and sworn to before me
this 10th day of August, 1994.

Jeanne Burton Gregory
NOTARY PUBLIC

My Commission Expires: 3/25/95

5845 08/10 0101 03CHECK 190.30





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 9434 PAGE 12

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 49000.00
				CON TX 181.30
				PRFEE 1.00
				WDEED 8.00
				TOTAL 190.30
				CHECK 190.30
08/10/94	01			16:03 0001 6845

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

80227
IDENTIF. # REFERENCE

94 AUG 10 PM 4:03
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No. 823322