Prepared by and return To:
R. Harrison Johnson
Suite 600, 49 Music Sq. W.
Nashville TN 37203

WARRANTY DEED BOOK 9503 PG 531

Address New Owner(s) As Follows: Traceland Limited, Inc.	Send Tax Bills To: Same	Map Parcel Number Map 178
210 Burlington Place		Par. 19
Nashville, Tennessee 37215		

For and in consideration of the sum of Four Hundred Eighteen Thousand and no/100 ($418,000) Dollars, cash in hand paid by TRACELANDS LIMITED, INC., a Tennessee corporation ("Grantee" herein), receipt whereof is hereby acknowledged, we, DAVID B. MCPHERSON and wife, ETHEL E. MCPHERSON ("Grantors" herein) have this day bargained and sold, and do hereby transfer and convey unto the said TRACELANDS LIMITED, INC., its successors and assigns, certain real estate in Davidson County, Tennessee, as follows:

All as described on Exhibit A as "Tract One" and "Tract Two."

Being the same property conveyed to D.E. McPherson by deed from W.T. Beasley of record in Book 587, page 369, Register's Office for Davidson County, Tennessee, and devised to Mary B. McPherson, his wife, by his Will of record in Will Book 54, page 215, Probate Office of Davidson County, Tennessee. The said Mary B. McPherson died intestate, survived by two sons and sole heirs-at-law, Kenneth B. McPherson and David E. McPherson. Kenneth B. McPherson conveyed his one-half (1/2) interest in said property to David E. McPherson and wife, Ethel E. McPherson, by Partition Deed of record in Book 4931, page 257, in said Register's Office.

1563.60

STATE OF TENNESSEE)
COUNTY OF DAVIDSON) The actual consideration or value whichever is greater, for this transfer is $418,000.

Subscribed and sworn to before me, this the 26th day of October, 1994.

Affiant

My commission expires: 1-22-95

Notary Public

BETTIE RUSSELL NOTARY PUBLIC DAVIDSON COUNTY, TENN.

This is improved property.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest belonging to the said TRACELANDS LIMITED, INC., its successors and assigns,

forever, and the Grantors do hereby covenant that they are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except for 1994 real property taxes, which have been prorated and assumed by Grantee. The Grantors further covenant and bind themselves, their heirs and representatives, to warrant and forever defend the title to said real estate to said TRACELANDS LIMITED, INC., its successors and assigns, against the lawful claims of all persons.

And Grantors do hereby represent and warrant that: 1. such property is not subject to or encumbered by a certain Oil and Gas Lease of record in Lease Book 1, page 55, said Register's Office, 2. such property's use has not been changed from agricultural land, forest land or open space land for tax assessment, levy and collection purposes, so that it would be subject to rollback taxes as defined in Tennessee Code Annotated, Section 67-5-1001, et seq., and 3. they know of no third parties, other than the Grantee, who have any claims for easements or encroachments over and upon the above described property.

Witness our hands this the 25th day of October, 1994.

David E. McPherson Ethel E. McPherson

STATE OF TENNESSEE)
COUNTY OF SHELBY)

Personally appeared before me, [illegible] a Notary Public for said County and State, David E. McPherson and wife, Ethel E. McPherson the within names bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Memphis, Tennessee this 25th day of October, 1994.

Commission expires 6/25/96 [illegible] Notary Public

[illegible] NOTARY PUBLIC

EXHIBIT "A" (continued...)

BOOK 9503 PG 533

TRACT TWO:

Land lying and being in the 35th Councilmanic Ward of Metropolitan Davidson County, Tennessee, formerly the 9th Civil District of said County, described as follows:

Being the waters of the South Harpeth River and being part of the land bequeathed by John S. Fisher to Nancy E. Ursery by his Will of record in Book 24, Page 483, County Court of said County.

Beginning at a chestnut and two black oaks on a ridge thence S. 39-1/2° W. 30 poles to a point in the Linton Road;
Thence S. 52-1/2° W. 14 poles;
Thence S. 38° W. 16 poles to a large elm;
Thence N. 67-1/2° W. 18.4 poles to a sugar tree;
Thence N. 47-1/2° W. 10 poles to a beech;
Thence N. 49° W. 15.6 poles to a beech;
Thence N. 30° W. 46 poles to a stake;
Thence N. 39° W. 6.4 poles to a stake with a locust pointer;
Thence following the lines of said Beasley tract North 77-1/8° E. 15 poles (following the meanders of a branch) N. 57° E. 12 poles N. 81° E. 8 poles, N. 78-1/2° E. 12 poles, S 38° E. 8-5/10 poles, S. 70-1/4° E. 10 poles to a sycamore; S. 56° E. 27 poles to a walnut;
Thence S. 25° E. 4 poles to an elm;
Thence S. 67-1/4° East 22 poles to the beginning, containing 29.11 acres, more or less.

03420
IDENTIFICATION REFERENCE
94 OCT 27 AM 11:46
REGISTER
DAVIDSON COUNTY, TN.
PICK-UP

D.E.M.

EXHIBIT "A"

BOOK 9503 PG 534

Tract One:

Lands lying and being in the 35th Councilmanic Ward of Metropolitan Davidson County, Tennessee, 9th Civil District of Davidson County, Tennessee, described as follows:

Beginning at an ash in John B. Inmans line near the Stillhouse branch, Dan Donelson's northwest corner, and also the southwest corner of this tract;

Thence E. with said Donelson's line and passing his and R. S. West's corner at 34 poles and continuing with said West line in all 128 poles to a stone, sycamore call for R. S. West corner, the original corner between the lands of John S. Pritchard and W. J. Linton;

Thence N. 1/2° E. 92 poles to a white oak, now down at the head of a hollow near the top of the ridge, said R. S. West corner;

Thence N. 70° E. 11-2/5 poles to a hickory in said R. S. West line; and on the main ridge, W.T. Beasley's and D. E. McPherson's corner;

Thence with said Beasley's line and the line of this tract N. 7° W. 46-3/4 poles along with the top of the ridge to a hickory, said Beasley's corner;

Thence S. 82° W. passing a white oak stump corner of the Marsissa Joslin tract of land now owned by said Beasley at 20 poles, in all 44-1/2 poles to a sugar tree and beech, his corner;

Thence S. 84° W. 14 poles to a persimmon tree;

Thence S 61-1/2° W. 12 poles to an ash;

Thence S. 62° W. 8 poles to a chestnut, hickory and two black oaks being the beginning corner of the 29.11 acre tract;

Thence with the S. E. line of said tract S. 39-1/4° W. 30 poles;

Thence S. 52-1/2° W. 14 poles;

Thence S. 38° W. 16 poles to an elm, southwest corner of the said 29.11 acre tract;

Thence with Inman's line S. 7° E. 11 poles to a stake at the south edge of the Stillhouse Road;

Thence S. 24° W. 34 poles to a beech between the Stillhouse branch and the Road, in said Inman's line;

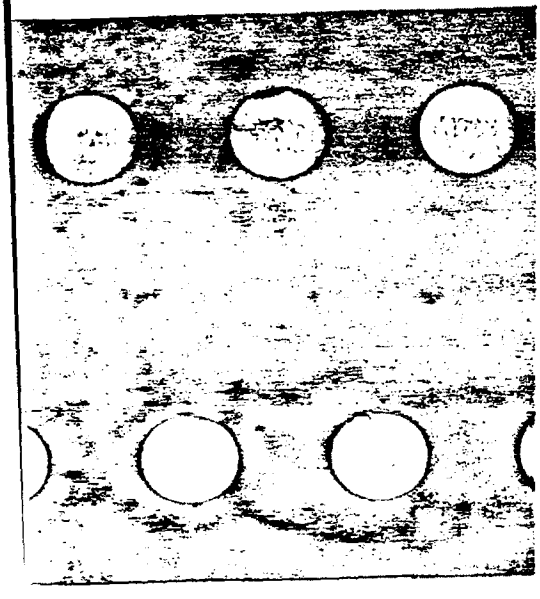
Thence S. 10° E. 6 poles to a stake on the east bank of the said branch;

Thence S. 35° W. 16 poles to a fill in said branch;

Thence S. 25° W. 15 poles to the mouth of the Dan Donelson branch;

Thence S. 70° W. 4 poles to the beginning, containing 89-1/4 acres be the same more or less.

D.E.M.



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

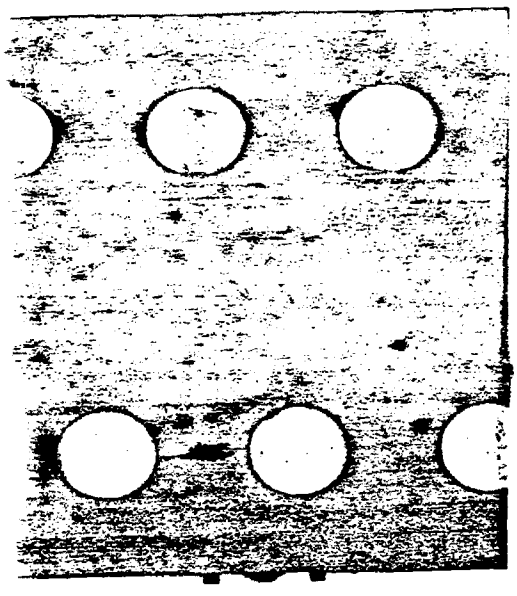
RECEIVED OF _____

FOR _____

BOOK 9503 PG 535

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT
418000.00
CON TX 1546.60
PRFEE 1.00
WDEED 16.00
TOTAL 1563.60
CHECK 1563.60

10/27/94 01 11:46 0001 2069

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

03420
IDENTIF. & REFERENCE

94 OCT 27 AM 11:46

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No. 848212