This Instrument Prepared By:
Clement, Gibson & Gregory
Suite 600, 200 Fourth Avenue, North
Nashville Tennessee 37219

Box 40-A

ADDRESS NEW OWNER:
Subway Development of Tennessee, Inc.
2603-N Elm Hill Pike
Nashville, Tennessee 37214

SEND TAX BILL:
To Owner

MORTGAGEE:
Third National Bank in Nashville
201 Fourth Avenue, North
Nashville, Tennessee 37219

MAP AND PARCEL:
MAP 108-07-0-B
PARCEL 012-00-CO

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten ($10.00) Dollars, cash in hand paid by the herein named Grantee, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Ausborn T. Willette, Jr. ("Grantor"), has bargained and sold, and by these presents does hereby transfer and convey unto Subway Development of Tennessee, Inc., a Tennessee corporation ("Grantee"), its heirs, successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee (the "Property"), described as follows, to wit:

> Land in Davidson County, Tennessee, being Unit Number 12, Building B of Timber Lake Condominiums, of record in Master Deed recorded in Book 6549, page 475, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Units as set forth in Exhibit A-1 of the Master Deed.
>
> Being the same property conveyed to Ausborn T. Willette, Jr. by deed from Third National Bank in Nashville, a national banking association, of record in Book 7930, page 344, Register's Office for Davidson County, Tennessee, as corrected by Deed of Correction of record in Book 9533, page 237, said Register's Office.
>
> Bridgette D. Willette joins in the execution of this instrument for the sole purpose of conveying any marital interest she may have in the Property as spouse of Ausborn T. Willette, Jr.

This is improved property known as 117 North Timber Drive, Nashville, Tennessee 37214.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Grantee, its heirs, successors and assigns, forever; and Grantor does covenant with Grantee that Grantor is lawfully seized and possessed of the Property in fee simple, has a good right to convey it, and the same is unencumbered unless otherwise herein set out; and Grantor does further covenant and bind himself, his heirs, successors and representatives, to warrant and forever defend the title to the Property to Grantee, its heirs, successors and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this the 30th day of November, 1994.

Ausborn T. Willette, Jr.

Bridgette D. Willette

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned Notary Public in and for said County and State, the within named Ausborn T. Willette, Jr. and wife, Bridgette D. Willette the bargainors, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within Warranty Deed for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee, this the 30th day of November, 1994.

Jeanne Burton Gregory
NOTARY PUBLIC

My Commission Expires: 3/25/95

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual value or consideration, whichever is greater, for this transfer is $46,500.00.

AFFIANT

Subscribed and sworn to before me
this 30th day of November, 1994.

Jeanne Burton Gregory
NOTARY PUBLIC

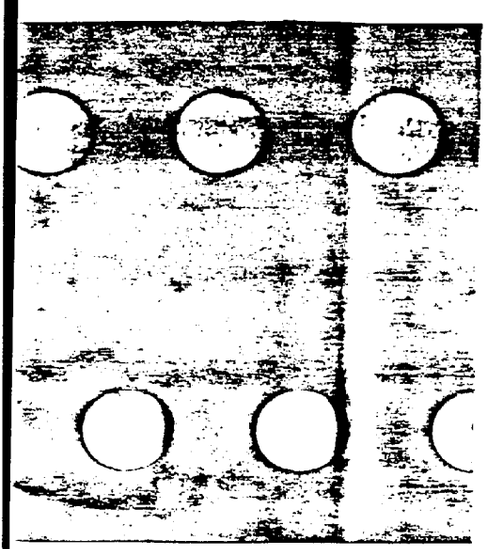
My Commission Expires: 3/25/95

13042

IDENTIFICATION REFERENCE

94 NOV 30 PM 1:10

3487 11/30 0101 03CHECK 181.05



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

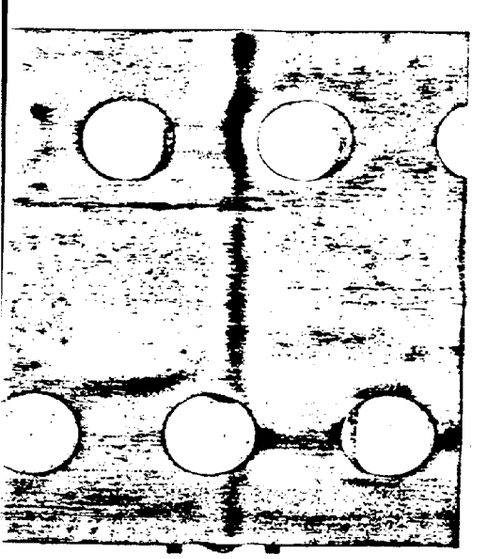
RECEIVED OF _____

FOR _____

BOOK 9533 PG 241

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT 46500.00
CON TX 172.05
PRFEE 1.00
WDEED 8.00
TOTAL ~~181.05~~
CHECK ~~181.05~~

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

11/30/94 01 16:11 0001 8487

13042
IDENTIF. & REFERENCE
94 NOV 30 PM 4:11
REGISTER
DAVIDSON COUNTY, TN.

No. 858515