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DAVIDSON COUNTY, TN.

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IDENTIFICATION REFERENCE

THIS INSTRUMENT PREPARED BY:
Patricia Spicer Carden
Attorney at Law
5034 Thoroughbred Lane, Suite A
Brentwood, Tennessee 37027

DEED IN LIEU OF FORECLOSURE

This instrument made this the 16TH day of DECEMBER, 1994 by and between Miles S. Cason and wife, Brenda D. Cason hereinafter called Grantors and the Secretary of Housing and Urban Development, his successors and assigns hereinafter called Grantee.

WITNESSETH:

That for and in consideration of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the Grantors have bargained and sold, and by these presents do transfer and convey unto the said Grantee, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee, being Lot No. 202 on the plan of Kenilworth Estates, Section Four, of record in Book 3300, pages 34, 35 and 36, Register's Office for said County.

Said Lot No. 202 fronts 72.0 feet on the easterly margin of Linbar Drive and extends back 145.8 feet on the northery line and 146.2 feet on the southerly line to a dead line in the rear, measuring 38.4 feet thereon.

Being the same property conveyed to Miles S. Cason and wife, Brenda D. Cason by deed from Troy D. Martin and Judy Ann Martin of record in Book 7578, page 135, Register's Office for Davidson County, Tennessee.

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To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, his successors and assigns forever. We covenant with the said Grantee that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said Grantee, his successors and assigns, against the lawful claims of all persons whomsoever.

This Deed is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all future liability, but not past liability, for the debt existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated June 17, 1988, executed by Miles S. Cason and wife, Brenda* and recorded in Book 7578, page 138 in the Register's Office for Davidson County, Tennessee and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

* D. Cason and Minus L. Cason and wife, Rosa M. Cason

The Grantors further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development. Grantors shall be deemed to include the plural and the singular and the pronoun their shall be deemed to include his and hers.

Miles S. Cason
Grantor Miles S. Cason

Brenda D. Cason
Grantor Brenda D. Cason

STATE OF TENNESSEE
COUNTY OF Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Miles S. Cason and Brenda D. Cason, the Grantors, with whom I am personally acquainted, or who upon satisfactory evidence was proved to me to be the party named, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Brentwood, Tennessee, this the 16TH day of DECEMBER, 1997.

Beverly Holmes
Notary Public

BEVERLY HOLMES NOTARY PUBLIC AT LARGE DICKSON CO., TN

My Commission Expires: 10-20-98

STATE OF TENNESSEE
COUNTY OF Davidson

The actual consideration or value, whichever is greater, for the transfer is $ -0-.

Miles S. Cason
Affiant

Subscribed and sworn to before me this the 16TH day of DECEMBER, 1997.

Beverly Holmes
Notary Public

BEVERLY HOLMES NOTARY PUBLIC AT LARGE DICKSON CO., TN

My Commission Expires: 10-20-98

SEND TAX BILL TO:

ADDRESS OF NEW OWNER
Secretary of Housing and
Urban Development
Suite 200
251 Cumberland Bend Drive
Nashville, TN 37228-1803

MORTGAGEE IS
NONE

MAP-PARCEL NUMBER
134-13-0-118.00

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