TRUSTEE'S DEED

WHEREAS, under date of November 6, 1987, Barry A. Knott, and wife, Mickie Knott, executed a certain deed of trust to Van H. Singleton, Trustee, for the purpose of securing the debt and obligations therein described, which deed of trust is recorded at Book 7404, Page 647, in the Register's Office of Davidson County, Tennessee; and

WHEREAS, default was made in the payment of the debt and obligation secured by said deed of trust and the undersigned, as Substitute Trustee, was required by PNC Mortgage Corp. of America d/b/a PNC Mortgage Servicing Company, the owner and holder of the debt, to advertise and sell the property conveyed by said deed of trust in compliance with the provisions thereof;

WHEREAS, the undersigned, as Substitute Trustee, did in compliance with provisions of said deed of trust, advertise for sale of the property conveyed by same, the advertisement of sale having been published in The Nashville Record, a newspaper published in Nashville, Davidson County, Tennessee, in the issues of May 11, 1995, May 18, 1995, and May 25, 1995, of said newspaper, said sale having been advertised for June 1, 1995, commencing at 10:10 A.M., C.D.T., at the South door of the Court House, Nashville, Davidson County, Tennessee, at which time and place same was offered for sale and sold; and

WHEREAS, said sale was made subject to prior liens and encumbrances of record, including liens of real estate taxes, and any applicable restrictions, building lines, and easements; and

WHEREAS, the highest and best bid for said property was then and there made by The Secretary of Housing and Urban Development, to-wit: a bid of $78,847.73 for said property, which bid was then and there accepted by the undersigned as Substitute Trustee.

NOW, THEREFORE, for the consideration named, and for and in consideration of the compliance with the terms of said bid, the undersigned, John A. Beam, III, as Substitute Trustee, has bargained and sold, and does by these presents bargain, sell and convey unto the said The Secretary of Housing and Urban Development, the property advertised and sold as hereinabove recited, situated, lying and being in the County of Davidson State of Tennessee, and more particulary described as follows:

Land in Davidson County, Tennessee, being Unit No. 11-5, Building No. 11 in Raintree Village, a condominium, created under Chapter 27, Title 64, Tennessee Code Annotated, and as established by a master deed of record in Deed Book 4753, Page 40, Register's Office for Davidson County, Tennessee, and as shown on the Plat of Hermitage Woods Condominium Apartments, Phase II, and Phase II-A, of record in Book 4675, Pages 36-38, said Register's Office, to which reference is hereby made. Garage no. 11-5-8 is a limited common element for the exclusive use of the occupant of said unit.

BEING the same property conveyed to Barry A. Knott, and wife, Mickie by Deed dated July 23, 1990, from Richard Leroy Murphy, and of record in the Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD, unto the said The Secretary of Housing and Urban Development, its successors and assigns, in fee simple, forever.

The undersigned Substitute Trustee believes the title hereby conveyed to be good except for prior liens of record, including those described hereinabove, and including any prior liens for taxes, and any applicable restrictions, building liens and easements, but warrants same against the lawful claims of all persons claiming by, through and under a conveyance from the undersigned as Substitute Trustee, under the provisions of the above described deed of trust, and not further or otherwise.

The proceeds of this sale, the receipt of which the undersigned hereby acknowledges, have been applied as follows:

Amount of Bid		$78,847.73
Publication Cost	$250.87	
Attorney's Fee	500.00	
Title Work	100.00	
Recording-Substitution of Trustee	8.00	
Balance Credited on Debt Secured By Above-Described Deed of Trust	$77,988.86	
Balance to be Disposed of in Accordance with Provisions of Above-Described Deed of Trust	$00.00	

IN WITNESS WHEREOF, the said John A. Beam, III, as Substitute Trustee, has hereunto set his

hand this 1st day of June, 1995.

By: John A. Beam, III
John A. Beam, III,
Substitute Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me Jean E. McCasland, a Notary Public in and for said State and County duly commissioned and qualified, John A. Beam, III, Substitute Trustee, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 1st day of June, 1995.

Jean E. McCasland
NOTARY PUBLIC

My Commission Expires: 1/20/99

NOTARY PUBLIC AT LARGE STATE OF TN

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PROPERTY OWNER: Secretary of Housing and Urban Development

PROPERTY ADDRESS: 428 Raintree Place
Hermitage, TN 37076

MAIL TAX BILLS TO: Housing and Urban Development
ATTN: Property Disposition Branch
251 Cumberland Bend Drive, Suite 200
Nashville, TN 37228-1803

MAP & PARCEL NO. 86-11-B/107

THIS INSTRUMENT PREPARED BY:

John A. Beam, III
Holland & Beam
2000 First Union Tower
150 Fourth Avenue North
Nashville, Tennessee 37219-2425
(615) 726-3434

Mail

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

I hereby swear or affirm that to the best of Affiant's knowledge, information and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $78,847.73 which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Affiant

SUBSCRIBED AND SWORN to before me this 1st day of June, 1995.

Jean E. McCasland
NOTARY PUBLIC

NOTARY PUBLIC AT LARGE STATE OF TN

My Commission Expires: 1/20/99

0065708
IDENTIF. ↑ REFERENCE

95 JUN -1 AM 10:1
FELIX Z. ALLISON II REGISTER
DAVIDSON COUNTY, TN

95 06/01 0101 03CHECK 8.00