Box 37
CAW

Address New Owner:	Map-Parcel Numbers:	Send Tax Bills To:
Iron Mountain Records Management, Inc. 1340 E. 6th Street 3rd Floor Los Angeles, CA 90021 ATTN: G. Davidson	93-2-3157	SAME
This instrument prepared by: Boult, Cummings, Conners & Berry (___) 414 Union Street, Suite 1600, P.O. Box 198062, Nashville, TN 37219		

BOOK 9910 PG 769

WARRANTY DEED

3190 01/05 0101 03CHECK 2973.00

FOR AND IN CONSIDERATION of the sum of TEN and NO/100 DOLLARS ($10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, **Nashville Vault Company, Ltd.**, a Tennessee limited partnership (the "Grantor"), has bargained and sold, and by these presents does transfer and convey to **Iron Mountain Records Management, Inc.**, a Delaware corporation (the "Grantee"), Grantee's successors and assigns, certain land in Davidson County, State of Tennessee, being more particularly described in Exhibit A, which is attached hereto and incorporated herein by this reference (the "Property").

This conveyance of the Property, and all covenants and warranties contained herein, are made expressly subject to the following:

1. Real estate taxes for the current year which have been prorated between the parties.

2. The cornice of the building adjacent to and south of premises conveyed to Transfer Parking Station, Inc. of record in Book 1875, page 15, Register's Office for Davidson County, Tennessee, extends northerly from said building on and over premises.

This is improved property, known as **226 Third Avenue, North, Nashville, Davidson County, Tennessee 37201.**

0138451
IDENTIFICATION REFERENCE

96 JAN -5 PM 2:59
FELIX Z. ... REGISTER
DAVIDSON COUNTY, TN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $800,000.00.

Affiant

Subscribed and sworn to before me this 4th day of January, 1996.

Notary Public

My Commission Expires: 11-20-96

CARLA ... NOTARY PUBLIC AT LARGE STATE OF TEN...

0326115.01
070175-000 01/04/96

TO HAVE AND TO HOLD the Property with all appurtenances, estate, title, and interest thereto belonging to the Grantee, Grantee's successors and assigns, forever.

Grantor covenants with the Grantee that Grantor is lawfully seized and possessed of the Property in fee simple; that Grantor has a good right to convey the Property, and that the Property is unencumbered except as set forth hereinabove.

Grantor further covenants and binds itself to warrant and forever defend the title to the Property to the said Grantee, Grantee's successors and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has caused this Deed to be executed this 2nd day of January, 1996.

NASHVILLE VAULT COMPANY, LTD.
a Tennessee Limited Partnership

BY: USA Vault Corporation
General Partner

By: _____

Title: Secretary Treas.

STATE OF INDIANA)
COUNTY OF MARION)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Robert N. Davies, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be Secretary / Treasurer of USA Vault Corporation, the general partner of Nashville Vault Company, Ltd., the within named bargainor, a Tennessee limited partnership, and that he as such Secretary / Treasurer of the general partner, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited partnership by himself as Secretary / Treasurer of USA Vault Corporation, general partner of Nashville Vault Company, Ltd..

Witness my hand and seal, at office in Indianapolis, Indiana, this the 2nd day of January, 1996.

Phyllis Sparks
NOTARY PUBLIC

My Commission Expires: 5-16-93

0326115.01
070175-000 12/29/95

EXHIBIT A BOOK 9910 PG 771

Being a parcel of land in Nashville, First Civil District Nineteenth Councilmanic District, Davidson County, Tennessee, located in the southeasterly quadrant of the intersection of Third Avenue North and Alley No. 3, being a part of Lot No. 25 as shown on the plan of the original Town of Nashville, not of record and being more particularly described as follows:

BEGINNING at a point in the easterly right-of-way line of Third Avenue North, said point being N 27° 39' 38" W, 55.03 feet from the northerly right-of-way line of Bank Alley;

THENCE, with said right-of-way line N 27° 39' 38" W 48.17 feet to the point of intersection with the southerly right-of-way line of Alley No. 3.

THENCE, with said right-of-way line N 62° 31' 22" E, 113.11 feet to a point;

THENCE, leaving said right-of-way line with the westerly line of property conveyed to C. Dewey Branstetter, Jr. and Jane B. Stranch by deed of record in Book 9099, page 112, R.O.D.C. and a westerly line of property conveyed to Southlife, Inc., by deed of record in Book 9297, page 17, R.O.D.C., S 27° 16' 38" E, 48.17 feet to a point;

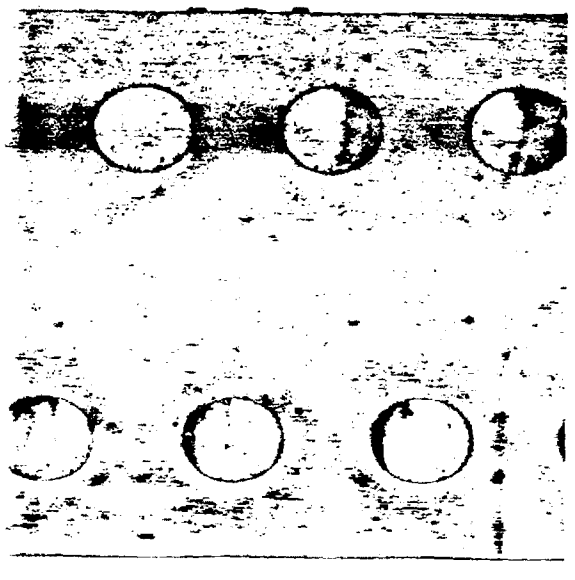
THENCE, with a northerly line of said Southlife property S 62° 31' 22" W, 112.79 feet to the point of beginning;

Containing 5,441 square feet or 0.12 Acre, more or less.

Together with any reversionary right of the Federal Reserve Bank of Atlanta in the 15 foot alley along the northerly line of said tract, as conveyed, with reversion provisions, to Mecklenburg Real Estate Company from Fourth National Bank of Nashville, in deed dated March 30, 1906, of record in Book 330, page 201, said Register's Office; and also all the right, title, claim and interest, which the Fourth National Bank of Nashville, Tennessee, conveyed to Gouldign Marr in and to a strip of ground adjoining the above property to the south and fronting one (1) inch on the east side of College Street or Third Avenue, North, and running back between parallel lines one hundred twelve (112) feet four (4) inches, more or less, to the rear line of the Gray & Dudley Hardware Company.

Being the same property conveyed to Nashville Vault Company, Ltd. by deeds from Browns Creek Corporation of record in Book 6751, page 851, Register's Office for Davidson County, Tennessee as to the improvements, and in Book 9910, page 765 as to the land, said Register's Office.

0326115.01
070175-000 01/05/96



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

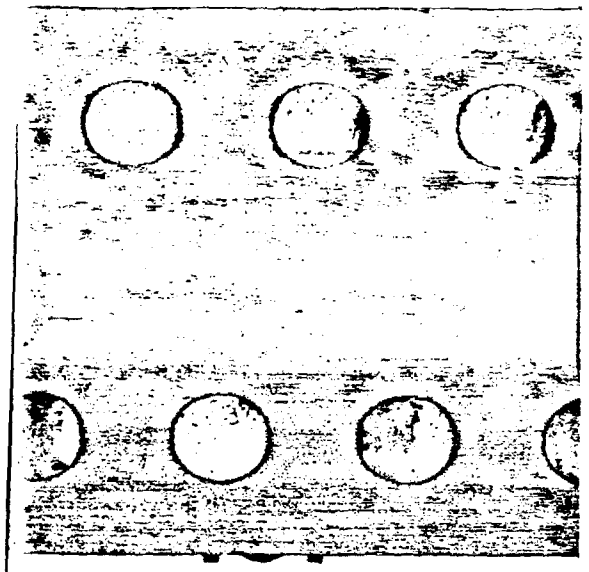
RECEIVED OF _____

FOR _____

BOOK 9910 PG 772

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT
B00000.00
CON TX 2960.00
PRFEE 1.00
WDEED 12.00
TOTAL 2973.00
CHECK 2973.00
01/05/96 01 15:02 0001 5190

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0138451
IDENTIF. # REFERENCE

96 JAN -5 PM 2:59
FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No. 993539