0191240

IDENTIF. & REFERENCE

Box 44

This Instrument Prepared By:
Stokes & Bartholomew, P.A.
Suite 2800, 424 Church Street
Nashville, Tennessee 37219

96 JUN 10 PM 2:12

FELIX Z. ... REGISTER
DAVIDSON COUNTY, TN.

Map 93-6-1
Parcels 76 and 77

Address New Owner/
Send Tax Bills to:

BOOK 10081 PG 895

Nashville Apartments Associates, L.L.C.
201 Fourth Avenue North, Suite 1510
Nashville, Tennessee 37219

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00), cash in hand paid by the hereinafter named GRANTEE, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, **THE METROPOLITAN DEVELOPMENT AND HOUSING AGENCY**, a public body and body corporate and politic organized and existing in accordance with the provisions of Section 13-20-101, et. seq. Tennessee Code Annotated (hereinafter the "GRANTOR"), does hereby quitclaim and convey unto **NASHVILLE APARTMENTS ASSOCIATES, L.L.C.**, a Delaware limited liability company (hereinafter the "GRANTEE"), its successors and assigns, all of its right, title and interest in and to that certain tract or parcel of land in Nashville, Davidson County, Tennessee, described on Exhibit A, attached hereto and incorporated herein by reference.

Said property is conveyed subject to such limitations, restrictions and encumbrances as may affect the premises.

IN WITNESS WHEREOF, the GRANTOR has caused this Quitclaim Deed to be executed by and through its duly authorized officer as of this 5th day of June, 1996.

THE METROPOLITAN DEVELOPMENT AND HOUSING AGENCY

ATTEST:

By: _____
Secretary and Executive Director

By: _____

Title: Chair, Board of Commissioners

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Jane Davis and Gerald F. Nicely, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged themselves to be Chairperson and Secretary and Executive Director, respectively, of the Metropolitan Development and Housing Agency, the within named bargainor, and that they, as such Chairperson and Executive Director, respectively, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the agency by themselves as Chairperson and Executive Director, respectively.

WITNESS my hand and official seal at office in Nashville, Tennessee, this 27th day of May, 1996.

NOTARY PUBLIC

ROBERT R. CAMPBELL, JR. NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

My Commission Expires:
11-20-96

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer is $100.00.

AFFIANT

Subscribed and sworn to before me this
27th day of May, 1996.

Notary Public

My Commission Expires:
11-20-96

ROBERT R. CAMPBELL, JR. NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

K:\REALEST\MDHANASH.QCD

1848 06/10 0101 03CHECK 13.37

EXHIBIT A BOOK 10081 PG 897

PROPERTY DESCRIPTION

Land in the First Civil District of Metropolitan Nashville - Davidson County, Tennessee, and being part of Lot No. 102 on Map of the Original Town of Nashville, not of record, also being the westerly half of Alley No. 62 and part of the northerly half of Alley No. 61 as closed by Metropolitan Council Bill No. 092-444, dated November 19, 1992, and being more particularly described as follows according to a survey by Ragan-Smith-Associates, dated November 10, 1994, and last revised November 8, 1995, Job No. 88-055, Work Order 4731.

Beginning at a P.K. Nail at the intersection of the southerly right-of-way line of Church Street (formerly Spring Street) and the easterly right-of-way line of Sixth Avenue North (formerly High Street); thence,

1. With the southerly right-of-way line of Church Street, North 62°51'42" East, passing a P.K. Nail at 91.50 feet, in all 96.37 feet to the northwesterly corner of the McKendree Methodist Church property, of record in Book 4, Page 470, Register's Office of Davidson County, Tennessee; thence with McKendree's westerly line,

2. South 26°47'33" East, 254.27 feet to the northerly line of McKendree Methodist Church property of record in Book 6156, Page 324; thence with McKendree's northerly line,

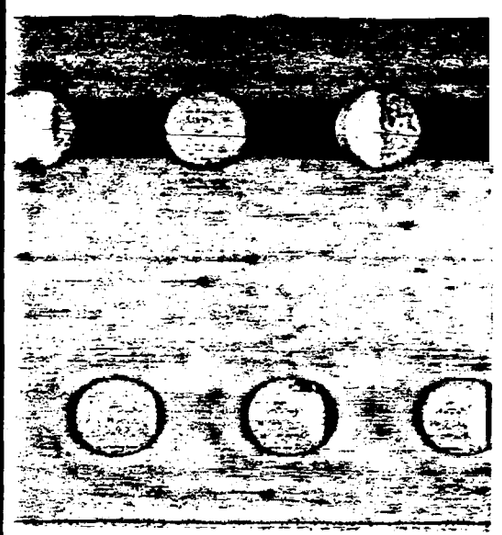
3. South 63°19'23" West, 96.50 feet to a point on the easterly right-of-way of Sixth Avenue North; thence with the easterly right-of-way of 6th Avenue North.

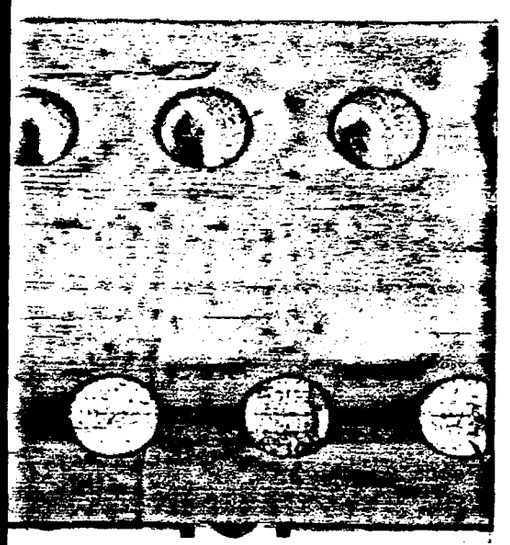
4. North 26°45'45" West, passing a Rail Road Spike at 8.73 feet, in all 253.50 feet to the point of beginning and containing 24,483 square feet or 0.562 acres more or less.

Being the same property conveyed to 555 Partners, L.P., by deeds recorded in Book 8464, Page 550; Book 8706, Page 366, re-recorded in Book 8737, Page 681; and Book 10048, Page 614, Register's Office for Davidson County, Tennessee, and being the westerly half of Alley No. 62 and the part of the northerly half of Alley No. 61 closed by Metropolitan Council Bill No. 092-444, dated November 19, 1992. The said 555 Partners, L.P. is now known as 555 Cumberland, L.P., a Tennessee limited partnership.

And being the same property conveyed to The Metropolitan Development and Housing Agency by deed of record in Book 10081, page 892, said Registers Office.

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OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10081 PG 898

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 100.00
				CON TX 0.37
				PRFEE 1.00
				MISC 12.00
				TOTAL 13.37
				CHECK 13.37
			06/10/96 01	14:15 0001 1848

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0191240
IDENTIF. & REFERENCE

96 JUN 10 PM 2:12
FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No. 1049692