This Instrument Prepared by:

BOOK 10112 PG 832

Leitner, Warner, Moffitt,
Williams, Dooley & Napolitan
2300 First American Center
Nashville, Tennessee 37238-2300

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $ 86,039.78 (Tax Exempt).

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AFFIANT

Subscribed and sworn to before me, this the 24th day of June, 1996.

NOTARY PUBLIC

My commission expires: 3-21-98

ADDRESS NEW OWNER:
Secretary of Housing and
Urban Development
251 Cumberland Bend Drive
Suite 200
Nashville, TN 37228-1803

SEND TAX BILLS TO
Same

MAP-PARCEL NO.:

SUCCESSOR TRUSTEE'S DEED

THIS INDENTURE, made and entered into on this the 24th day of June, 1996, by and between Elizabeth M. Wilson, Successor Trustee, hereinafter referred to as the "FIRST PARTY," and Secretary of Housing and Urban Development, its successor and assigns, hereinafter referred to as the "SECOND PARTY,"

WITNESSETH:

WHEREAS, on the **16th day of October, 1987**, **Leon Hudson and Karenlyn Douglas, both unmarried and Dwight Sanders and wife, Linda Sanders** executed a deed of trust to **David R. Wilson**, Trustee, to secure the payment of a promissory note in the original principal amount of **$69,750.00** payable to the order of **Dominion Bankshares Mortgage Corporation ("Lender")** (the "Note"), said Note being payable in monthly installments as set forth in said deed of trust, which is of record in **Book 7382, page 438,** Register's Office of **Davidson** County, Tennessee, (the "Deed of Trust"), to which reference is hereby made; and

WHEREAS, Lender or its successors and assigns assigned the Deed of Trust to the Secretary of Housing and Urban Development ("HUD") by assignment of record in **Book 8226, page 51** Register's Office of said County, Tennessee; and

WHEREAS, Elizabeth M. Wilson has been appointed Successor Trustee by the owner and holder of said Note by an instrument of record in the Register's Office for said County; and

WHEREAS, default was made in the payment of said Note and the holder thereof directed FIRST PARTY to advertise and sell said property in satisfaction of said indebtedness and the costs of foreclosure, in accordance with the terms and provisions of said Note and Deed of Trust; and,

WHEREAS, FIRST PARTY did advertise said property for sale in accordance with the terms and provisions of said Note and Deed of Trust, notices of the time and place of said sale being published in the Nashville Record on May 30, June 6, 13, 1996; and,

WHEREAS, FIRST PARTY appeared at the time and place stated and caused the said property to be sold at the front door of the Courthouse in said County, Tennessee, on June 24, 1996; and,

WHEREAS, SECOND PARTY, being the highest and best bidder thereof, became the purchaser of said property at and for the sum of One Hundred Twelve Thousand Four & 53/100 ($112,004.53) Dollars, and said sum of said bid having been paid or credited, the receipt thereof is hereby acknowledged.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, FIRST PARTY has this day bargained and sold and does by these presents transfer and convey unto SECOND PARTY, its successors and assigns, the following described real property, situated in Davidson County, Tennessee:

Land in Davidson County, Tennessee, being Lot No. 125 on the Plan of Timberwood Estates, Section Three, as of record in Book 6200, page 435, Register's Office for said County, to which plan reference is hereby made for a more complete and detailed description of said lot.

Being the same property conveyed to Leon Hudson and Karenlyn Douglas and Dwight Sanders and wife, Linda Sanders by deed of record in Book 7382, page 435, said Register's Office for Davidson County, Tennessee.

This property is known as **3644 Chesapeake Drive, Nashville, TN.**

TO HAVE AND TO HOLD the aforesaid real estate unto the said SECOND PARTY, its successors and assigns, forever, and in bar of equity of redemption, homestead, dower and all other exemptions of every kind.

Said sale will be held subject to any and all taxes that may be a lien against said property including delinquent real property taxes, the recorded plat, condominium documents and restrictions, restrictive covenants, easements and matters of record or other matters which may be superior to the Deed of Trust.

AND, Elizabeth M. Wilson, Successor Trustee, does further covenant and bind her successors and assigns to warrant and defend the title to said land only as to such title coming by, through or under her as trustee to the said SECOND PARTY, its successors and assigns, and not otherwise.

IN WITNESS WHEREOF, FIRST PARTY has hereunto set her signature, this the day and date above written.

Elizabeth M. Wilson
Successor Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, a Notary Public, in and for the State and County aforesaid, personally appeared Elizabeth M. Wilson, Successor Trustee, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who upon her oath acknowledged herself to be the person who executed this instrument for the purposes therein expressed. WITNESS my hand and seal this 24th day of June, 1996.

NOTARY PUBLIC

My commission expires: 3-21-98

C:\HUD\HUDSON.DED

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IDENTIF. & REFERENCE

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PICK-UP