BOOK 10114 PG 337

THE MAXIMUM INDEBTEDNESS FOR TENN. RECORDING TAX PURPOSES IS $32,000.00

INSTALLMENT DEED

THIS INSTRUMENT WAS PREPARED WITHOUT SEARCH BY:
Henry E. Martin, Attorney, 1732 Glen Echo Road, Nashville, TN 37215

NEW OWNER(S)	SEND TAX BILLS TO:	MAP-PARCEL
Madlene Y. Syes	James C. & Lois T. Pickett Charitable	Map 81-11
707 Myrtle Street	Remainder Unitrust	Parcel 234
Nashville, TN 37206	1732 Glen Echo Rd.	
	Nashville, TN 37215	

For and in consideration of the sum of Thirty-two Thousand Five Hundred dollars ($32,500.00) of which five hundred and 00/100 ($500.00) has been paid by Madlene Y. Syes, Grantee, for all of which Grantor hereby acknowledges and for the remainder Grantee has this date executed her installment deed note, hereinafter referred to a lien note, in the principal amount of Thirty-two Thousand dollars and 00/100 ($32,000) payable to the Grantor, JAMES C. & LOIS T. PICKETT CHARITABLE REMAINDER UNITRUST, said amount to be paid in 156 monthly installments, the first 155 of which are in the amount of $367.31 and the 156th and final payment in the amount of $368.05, which includes interest at the rate of ten percent (10%) per annum, with the first payment due and payable on the 5th day of ~~May~~ July 1996 and a like payment on the same day of each succeeding month until paid in full. Said payments to be applied first to interest and the remainder to principal.

WE, ELLEN BLANTON, TRUSTEE and HENRY E. MARTIN, TRUSTEE for the Grantor, have this day bargained and sold, and do hereby transfer and convey unto Madlene Y. Syes herein after called Grantee, all right, title and interest in and to the below described property, her heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING Lot No. 4 on the Plan of McNish's of the J. W. McFerrin 6-1/2 acre tract in East Nashville as of record in Book 57, Page 129, Register's Office for said County. Said lot fronts 50 feet on the easterly side of Myrtle Street and runs back between parallel lines 169 feet to an alley.

BEING the same property conveyed to James C. & Lois T. Pickett Charitable Remainder Unitrust, Ellen P. Blanton and Henry E. Martin, Trustees, by quitclaim deed from James C. Pickett recorded in Book 9900, Page 391, Register's Office for Davidson County, Tennessee.

The above description is the same as in the previous deed of record.
This is improved property known as 707 Myrtle, Nashville, TN 37206.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantee, his heirs and assigns, forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and the same is unencumbered.

We further covenant and bind ourselves my heirs and representatives, to warrant and forever defend the title to the said real estate to said Grantee, his heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien note, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, I the said Grantee herein do hereby transfer and convey unto Jack K. Byrd, Trustee, a resident of Nashville, Davidson County, Tennessee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. I, the said Grantee do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable insurance company for a minimum amount of the original purchase price until the note secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as their interest may appear. I further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case I fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expanded as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if I, the said Grantee, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if I fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes keep up repairs or keep said premises insured as herein provided; I fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within fifteen days from date of such payment, or in the event the Grantee dies, or in the event the Grantee is in voluntary or involuntary bankruptcy, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust is hereby authorized and empowered, upon giving twenty days notice by weekly publications in a newspaper of general circulation, daily or weekly, distributed in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. I agree that the trustee, may at any time, after default In the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. I further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided, also reasonable attorney's fees for advise in -the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the Grantors herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, 'the lawful owner and holder of said lien notes, or, if more 'than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this -trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and 'the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Grantor and Grantee, have hereunto set our hands this the 5th day of ~~April~~ June, 1996.

GRANTOR
JAMES C. & LOIS T. PICKETT
CHARITABLE REMAINDER UNITRUST

Ellen P. Blanton TRUSTEE
Ellen P. Blanton

Henry E. Martin TRUSTEE
Henry E. Martin

GRANTEE

Madlene Y. Syes
MADLENE Y. SYES

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Ellen B. Blanton, Trustee, and Henry E. Martin, Trustee the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

- Witness my hand and official seal at Nashville, Tennessee, this 19th day of April, 1996.

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Notary Public

My commission expires: My Commission Expires JAN. 28, 1999

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is: $32.500.00

Subscribed and sworn to before me, this 5th day of ~~April~~ June, 1996.

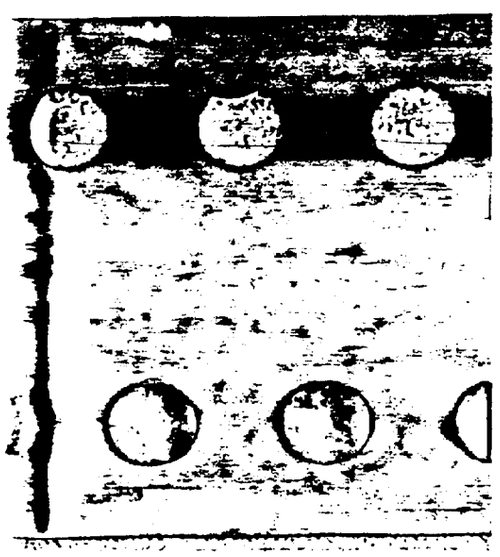
Affiant

NOTARY PUBLIC
My Commission expires: My Commission Expires MAY 28, 2000

96 JUL -3 PM 3:53

0201349

IDENTIF. & REFERENCE



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

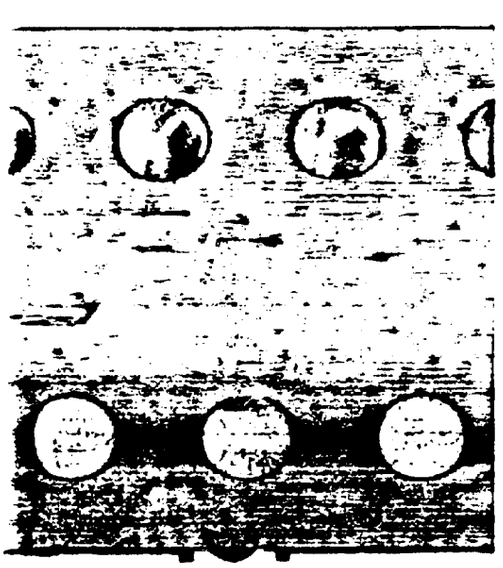
RECEIVED OF _____

FOR _____

BOOK 10114; 341

CO CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS	
MO MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY	
WD WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT	
TD TRUST DEED		PRFEE - PROBATE FEE	

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT	32500.00
MAMT	32000.00
CON TX	120.25
MOR TX	34.50
PRFEE	1.00
MISC	16.00
TOTAL	171.75
CHECK	171.75

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 0001 2752

0201349

IDENTIF. ← REFERENCE

96 JUL -8 PM 3:53

REGISTER

DAVIDSON CO., TN.

No. 1060469