0212352

IDENTIFICATION REFERENCE

This Instrument Prepared By:
Kay B. Housch, Attorney
First American Center #105
Nashville, TN 37239
00278999, Box 35

96 AUG -7 PM 3:26

REGISTER
DAVIDSON COUNTY, TN.

WARRANTY DEED

BOOK 10150 PG 1

ADDRESS NEW OWNER	SEND TAX BILLS TO	MAP/PARCEL NUMBERS
Trailer Lease, Inc ~~John Powell~~ P. O. Box 1463 Brentwood, TN. 37024	Owner	Map 133-6 Parcels 263 & 269

FOR AND IN CONSIDERATION of the sum of Ten and No/100 dollars ($10.00), cash in hand paid by Trailer Lease, Inc., and other good and valuable considerations accepted as cash, the receipt and sufficiency of which are hereby acknowledged, Liquid Terminals, Inc., a Kentucky corporation, has this day bargained and sold, and does hereby transfer and convey unto the said Trailer Lease, Inc., a Tennessee corporation the Grantee herein, its successors and assigns, certain real estate in Davidson County, Tennessee, as follows:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $375,000,00.

Affiant

Subscribed and sworn to before me, this the 5th day of August, 1996.

Notary Public

TISHA C. BREWER NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

My Commission Expires: 7-25-98

This is improved (x) unimproved ( ) property, known as:

434 Atlas Drive, Nashville, Tn 37211

TO HAVE AND TO HOLD said real estate, with the appurtenance, estate, title and interest thereto belonging, to the Grantee, his

successors, heirs and assigns, forever, it covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered except for matters shown on Exhibit B, attached hereto.

IT FURTHER COVENANTS AND BINDS itself, its (successors), heirs and assigns, to warrant and forever defend the title to said real estate to said Grantee, his successors, heirs and assigns, against the lawful claims of all persons.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

WITNESS our hands this 5th day of August, 1996 the corporate party, if any, having caused its name to be signed hereto by its duly authorized officer on said day and date.

LIQUID TERMINALS, INC., a Kentucky corporation

BY: _____
LEE J. PERME, SECRETARY

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, the undersigned authority, a Notary Public of the State and County aforesaid, personally appeared Lee J. Perme, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself to be Secretary of Liquid Terminals, Inc., a Tennessee limited partnership, the within named bargainor, a corporation, and that he as such Secretary, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as Secretary.

WITNESS my hand and seal, at office in Nashville, Tennessee this 5th day of August, 1996.

_____
NOTARY PUBLIC

Commission expires: 11-10-97

NOTARY PUBLIC AT LARGE
WILSON CO. TENN.
LINDA V. JONES

EXHIBIT A

Land in Davidson County, Tennessee, being Lot No. 44 on the Plan of Allied Industrial park, Section 16, Revised, as of record in Plat Book 4470, page 76, Register's Office for Davidson County, Tennessee, and fronting on the northerly margin of Atlas Drive, more particularly described as follows:

Beginning at a point on the northerly margin of Atlas Drive, 554.80 feet easterly of the center line of Keystone Avenue; thence, leaving Atlas Drive, N 4 deg. 13' 30" East, 310.00 feet to a concrete monument; thence, S 85 deg. 46' 30" East, 464.75 feet to a concrete monument; thence, S 21 deg. 21' 30" West, 344.72 feet to an iron pin on the northerly margin of Atlas Drive; thence with said northerly margin, a curve to the left having a central angle of 17 deg. 07' 50", radius of 437.59 feet, 130.83 feet to a point; thence continuing with the northerly margin of Atlas Drive, N 85 deg. 46' 30" West, 234.29 feet to the point of beginning.

Being the same property conveyed to Liquid Terminals, Inc., a Kentucky corporation, by deed from Osborn Transportation, Inc., a Alabama corporation, of record in Book 5713, page 320, and 5816, page 558, Register's Office, Davidson County, Tennessee.

EXHIBIT B

This conveyance is made subject to the following:

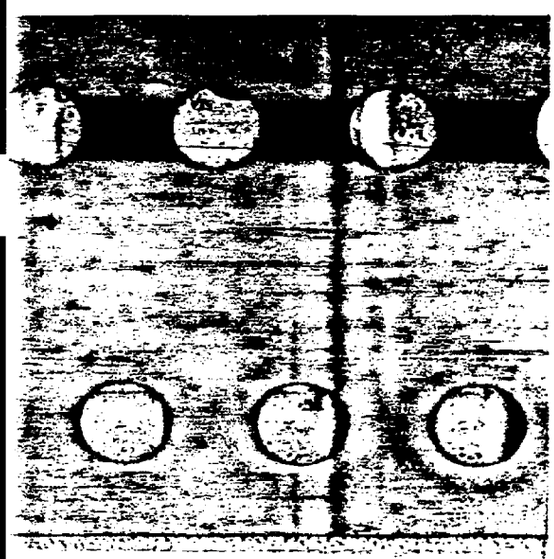
1. Taxes for 1996, a lien, not yet due and payable; prorated at closing and assumed by the Purchaser.

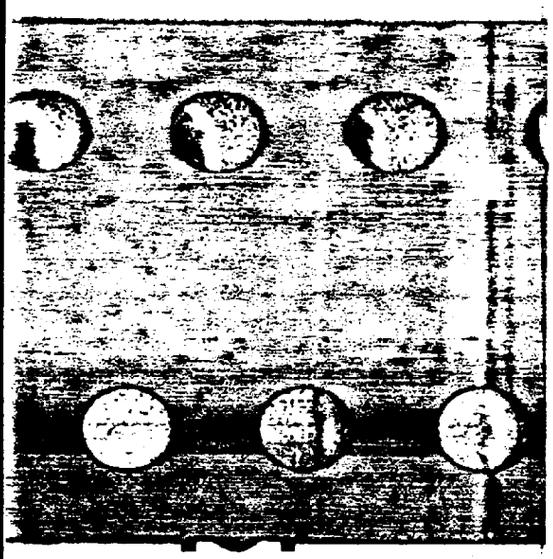
2. Subject to all matters shown on the Plan of record in Book 4470, page 76, in said Register's Office.

3. All matters shown on survey by Land Surveying Services, dated March 29, 1996, File #318-96 and Surveyor's Report of even date.

4. The acreage mentioned in legal description is for convenience only and not guaranteed.

1996 08/07 1:01 03CHECK 1404.50





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10150 PG 5

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 375000.00
				CON TX 1387.50
				PRFEE 1.00
				WDEED 16.00
				TOTAL 1404.50
				CHECK 1404.50
08/07/96	01			15:32 0001 4668

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0212352
IDENTIF. & REFERENCE

96 AUG -7 PM 3:26

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No. 1017275